

County of Jackson,
Michigan



For the Year Ended
December 31, 2022

Annual
Comprehensive
Financial Report

Prepared by:

Administrator/Controller
Michael R. Overton

Finance Director
Cecilia Anderson

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COUNTY OF JACKSON, MICHIGAN

Table of Contents

	<u>Page</u>
INTRODUCTORY SECTION	1
Letter of Transmittal	3
Principal Officials	9
Organization Chart	10
GFOA Certificate of Achievement	11
FINANCIAL SECTION	13
Independent Auditors' Report	15
Management's Discussion and Analysis	19
Basic Financial Statements	29
Government-wide Financial Statements:	
Statement of Net Position	31
Statement of Activities	32
Fund Financial Statements:	
Balance Sheet – Governmental Funds	34
Reconciliation of Fund Balances of Governmental Funds to Net Position of Governmental Activities	37
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	38
Reconciliation of Net Changes in Fund Balances of Governmental Funds to Change in Net Position of Governmental Activities	41
Statement of Revenues, Expenditures and Changes in Fund Balance:	
Budget and Actual – General Fund	42
Budget and Actual – Road Fund	43
Statement of Net Position – Proprietary Funds	44
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	45
Statement of Cash Flows – Proprietary Funds	46
Statement of Fiduciary Net Position – Fiduciary Funds	48
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	49
Combining Statement of Net Position – Discretely Presented Component Units	50
Combining Statement of Activities – Discretely Presented Component Units	52
Notes to Financial Statements	55

COUNTY OF JACKSON, MICHIGAN

Table of Contents

	<u>Page</u>
Required Supplementary Information	
Employees' Retirement System:	
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios	100
Schedule of Contributions	102
Other Postemployment Benefits Plans:	
Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios – County	103
Schedule of Contributions – County	105
Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios – Medical Care Facility	106
Schedule of Contributions – Medical Care Facility	108
Notes to Required Supplementary Information	109
Combining and Individual Fund Financial Statements and Schedules	
Detail Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – General Fund – By Activity	116
Detail Schedule of Revenues and Other Financing Sources – General Operating Fund – Road Fund	120
Detail Schedule of Expenditures – General Operating Fund – Road Fund	121
Detail Schedule of Revenues, Expenditures and Changes in Fund Balances – General Operating Fund – Road Fund	122
Nonmajor Governmental Funds:	
Combining Balance Sheet	123
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	125
Combining Balance Sheet – Nonmajor Special Revenue Funds	126
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	132
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds	138
Combining Balance Sheet – Nonmajor Debt Service Funds	160
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	162
Combining Balance Sheet – Nonmajor Capital Projects Funds	164
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	165
Combining Balance Sheet – Nonmajor Permanent Funds	166
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	167

COUNTY OF JACKSON, MICHIGAN

Table of Contents

	<u>Page</u>
Nonmajor Enterprise Funds:	
Combining Statement of Net Position	168
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	169
Combining Statement of Cash Flows	170
Internal Service Funds:	
Combining Statement of Net Position	171
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	172
Combining Statement of Cash Flows	173
Pension and Other Employee Benefit Trust Funds:	
Combining Statement of Fiduciary Net Position	174
Combining Statement of Changes in Fiduciary Net Position	175
Custodial Funds:	
Combining Statement of Fiduciary Net Position	176
Combining Statement of Changes in Fiduciary Net Position	178
Component Units:	
Statement of Net Position – Land Bank Authority Component Unit	180
Statement of Revenues, Expenses and Change in Fund Net Position – Land Bank Authority Component Unit	181
Statement of Cash Flows – Land Bank Authority Component Unit	183
Statement of Net Position and Governmental Funds Balance Sheet – Drain Commission Component Unit	184
Reconciliation of Fund Balances of Governmental Funds to Net Position of Drain Commission Component Unit	187
Statement of Activities and Governmental Funds Revenues, Expenditures and Changes in Fund Balances – Drain Commission Component Unit	188
Reconciliation of Net Changes in Fund Balances of Governmental Funds to Change in Net Position of Drain Commission Component Unit	191
Statement of Net Position and Governmental Fund Balance Sheet – Brownfield Redevelopment Authority Component Unit	192
Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances – Brownfield Redevelopment Authority Component Unit	193
Statement of Net Position and Governmental Funds Balance Sheet – Board of Public Works Component Unit	194
Reconciliation of Fund Balances of Governmental Funds to Net Position of Board of Public Works Component Unit	197
Statement of Activities and Governmental Funds Revenues, Expenditures and Changes in Fund Balances – Board of Public Works Component Unit	198
Reconciliation of Net Changes in Fund Balances of Governmental Funds to Change in Net Position of Board of Public Works Component Unit	201

COUNTY OF JACKSON, MICHIGAN

Table of Contents

	<u>Page</u>
STATISTICAL SECTION (UNAUDITED)	203
Financial Trends:	
Net Position by Component	204
Changes in Net Position	206
Fund Balances – Governmental Funds	208
Changes in Fund Balances – Governmental Funds	210
Changes in Fund Balances – General Fund	212
Revenues Capacity:	
Assessed and Estimated Actual Value of Taxable Property	214
Property Tax Rates – Direct and Overlapping	216
Principal Property Taxpayers	218
Property Tax Levies and Collections	219
State Revenue Sharing Payments	220
Debt Capacity:	
Ratios of Outstanding Debt by Type	221
Ratios of Net General Bonded Debt Outstanding	222
Computation of Direct and Overlapping Debt	223
Legal Debt Margin	225
Demographic and Economic Information:	
Demographic and Economic Statistics	226
Principal Employers	227
Operating Information:	
Full-Time Equivalent County Government Employees by Function/Program	228
Operating Indicators by Function/Program	229
Capital Assets Statistics by Function/Program	230



INTRODUCTORY SECTION

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Jackson County

ADMINISTRATOR/CONTROLLER

Michael R. Overton, Administrator/Controller

June 28, 2023

To the Board of Commissioners and the Citizens of the County of Jackson, Michigan:

Transmitted herein is the County of Jackson, Michigan's Annual Comprehensive Financial Report for the 2022 fiscal year. The County of Jackson, Michigan's financial reporting requirements are mandated by the Michigan Act 2 of the Public Acts of 1968, as amended. This Act requires that the County of Jackson, Michigan issue an annual financial report, and that this report be audited by certified public accountants.

This report consists of management's representation concerning the finances of the County of Jackson, Michigan. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County of Jackson, Michigan's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not outweigh their benefits, therefore, our framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County of Jackson, Michigan's financial statements have been audited by Rehmann Robson, a firm of licensed, certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Jackson, Michigan for the fiscal year ended December 31, 2022 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Jackson, Michigan's financial statements for the fiscal year ended December 31, 2022, are fairly presented in conformity with GAAP. This is the highest opinion that can be received. The independent auditors' report is presented as the first component of the financial section of this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Jackson, Michigan's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE COUNTY OF JACKSON, MICHIGAN GOVERNMENT

The County of Jackson, Michigan occupies 707 square miles, has a current population just over 160,000, and is located in the south-central portion of Michigan's Lower Peninsula. The County was incorporated on August 1, 1832.

The County of Jackson, Michigan is governed by a nine-member Board of Commissioners. Each Commissioner is elected on a partisan basis for terms of two years from single-member districts. The board annually elects from its ranks a Chairperson and a Vice Chairperson by a majority vote. The administration of the County, other than constitutionally mandated elected officials, is guided by the County Administrator/Controller who is appointed by a majority vote of the Board of Commissioners and serves at its pleasure. Primary functions of the Board is to determine the type and level of County services, approve the County Budget, maintain equalization of County property values, provide responsive legislative oversight for County services, and the appointment of various boards, commissions and County officials.

Judges of the 4th Judicial Circuit Court, Probate Court, and 12th District Court are elected at large for six-year terms. Operation of the court system is under the auspices of the Michigan Supreme Court and the respective presiding Judges, while the County government primarily provides financial support.

Administration of the County is divided by the Michigan Constitution among various constitutional or statutory County officials, including the County Treasurer, County Clerk / Register of Deeds, Prosecuting Attorney, Drain Commissioner and Sheriff, who are elected at-large for four-year terms. The County Treasurer is the custodian of all funds, administers the collection of delinquent property taxes, and performs other duties concerned with interrelated fiscal affairs of County departments and agencies. The duties of the County Clerk / Register of Deeds include keeping and maintaining records of births, marriages and discharges of military personnel, serving as Clerk of the Board of Commissioners as well as the Clerk of the Circuit Court, the recording of deeds, mortgages, surveys, plats, and notices of liens and bills of sales. The Prosecuting Attorney prosecutes violations of State criminal law within the County and may represent the County in appropriate Courts. The Drain Commissioner administers the location, construction and maintenance of drains in the County. The Sheriff's duties involve the charge and custody of the County Jail, the serving of processes and primary law enforcement response in areas of the County without local police functions.

In addition, the Board of Commissioners appoints several County officials, including the Administrator/Controller, Health Officer, Medical Examiner, and Equalization Director. The Administrator/Controller's responsibilities include direction of central administrative functions of the County Government as well as acting as a liaison on behalf of the Board of Commissioners between County offices, appointed officials, and the general public. The Health Officer directs the operation of the County Health Department in accordance with Board of Commissioner's directions and as authorized by State Law. The Medical Examiner performs the statutory duties of Medical Examiner. The Equalization Director oversees the equalization process of the County as prescribed by law.

The Board of Commissioners also appoints various boards and commissions to oversee specific County services and to advise the Board on certain matters of interest. Appointments to boards overseeing specific County functions include the Department of Human Services Board, the Parks and Recreation Commission, the Airport Board, the Fair Board, and the Economic Development Corporation Board, among many others.

The business of the County is carried out on a daily basis by approximately 680 Full Time Equivalent employees located at several different locations throughout the County, providing a diverse array of services in the areas of human services, road maintenance, law enforcement, justice, administration, recreation, education, elections, and record keeping.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County of Jackson, Michigan operates.

Local Economy

The County of Jackson, Michigan, located at the hub of Interstate 94 and U.S. 127 in Central Michigan's Lower Peninsula, enjoys a rich human and technical resource database. The economic status of Jackson and the City of Jackson (county seat) is heavily influenced by its geographic location and continues to diversify its economy in the areas of agriculture, health care, manufacturing, retail, and tourism related opportunities.

A significant factor contributing to the area's economic strength is the presence of the headquarters of Consumers Energy, one of the largest public utilities in the State of Michigan; the State Prison of Southern Michigan (SPSM), the State's largest correctional institution; and the Henry Ford Allegiance Health System, the County's premier health care facility and largest employer. These major employers provide a secure foundation for the area's economy.

Jackson County Airport's runway realignment project was completed and operational in 2019. The total new investment was in excess of \$40 million. The runway realignment opened additional land to development and enhanced the viability of an existing "Aviation Business Park".

The 2022 taxable value for the County of Jackson, Michigan, including reimbursement of personal property losses by the State, increased by 5.61%. Total assessed property values for the County are \$6.97 billion based on the 2022 Equalization Report. The total change in the Equalized Value (which is approximately 50.00% of actual property value) was an increase of \$437 million or 6.69% for 2022.

The Enterprise Group of Jackson County (EG) was instrumental in the creation of 26 jobs and also retaining 256 jobs in 2022 with a total investment of \$88,558,000.

EG Staff worked with the Michigan Economic Development Corporation (MEDC) to assist MACI in obtaining a State Essential Services Assessment Exemption to support MACI's equipment investment to bring localized production of electric compressors to Jackson County. The project will bring \$82 million in investment and retain 241 jobs. EG Staff also assisted Michigan Extruded Aluminum in obtaining a real property tax abatement for an expansion expected to bring \$4.5 million in investment to Jackson County and create/retain a total of 30 jobs.

With the pandemic finally behind us, EG Staff was able to reinvigorate our talent initiatives with our community partners. Working with the county school districts, Shop Rat Foundation, JAMA, Michigan Works! Southeast, the Jackson Area Career Center, and the College and Career Access Center, we reintroduced the P.A.C.T. Skills and Talent Hub Portal to county K-12 students and local employers. In October, The EG, in partnership with our community partners, presented week-long events for K-12 students, teachers, and adult job seekers. The events included a company night at the Jackson Area Career Center, a Women in Manufacturing Panel, Manufacturing Career Exploration lunches at area schools, and several company open houses around the county.

EG Staff, serving as contract staff to Blackman Charter Township and the Blackman Charter Township Local Development Finance Authority, along with the Jackson County Department of Transportation, continue to manage the \$6 million EDA grant, working to complete the new Jackson Technology Park North (JTPN) infrastructure. The total project is \$9.9 million, with the EDA providing \$5.9 million in grant funding, the Blackman Charter Township, its Local Development Finance Authority (LDFA), and Jackson County providing the local match. A groundbreaking ceremony for JTPN took place in June 2022 with the completion of the project slated for late fall of 2023. The EG continues its JTPN marketing campaign that includes local and national advertisements, website enhancements and videos, and opportunities to meet with national site selectors.

The April 2023 unemployment rate for Jackson County (most current) stood at 3.30%.

Long-Term Financial Planning

The total fund balance in the general fund is 24.75% of the previous year's audited expenditures and transfers out. The Board policy is to maintain between 18.00% and 24.00%. The total fund balance is slightly above policy guidelines in 2022.

Relevant Financial Policies

The greatest impact on the County budget in many years was the passage of Public Act 357 of 2004 that shifted the collection of the County property tax assessment from the winter to the summer. The Legislature passed this act to create a revenue stream that, for a few years, would offset the elimination of state revenue sharing payments. This shift necessitated a large increase in undesignated reserves for cash flow purposes since the largest single revenue source the County receives (property taxes) are not fully collected until May following the December fiscal yearend. The change caused an additional challenge since budgeting is dependent on the legislature continuing to fund revenue sharing to Counties, this is why the Board of Commissioners increased the targeted General Fund balance to 18.00% to 24.00%.

The Headlee Amendment of 1978 was designed to limit the ability of local governments to levy new taxes and to limit the growth of property tax revenues in general. Its provisions require that when growth on existing property is greater than inflation, the local government must "roll back" its millage rate so that the total increase does not exceed inflation. In 1994, Proposal A was passed which limits the increase in property taxes on individual properties to the lesser of inflation or 5.00% unless the property is sold. These two provisions control growth but not declines in property values meaning that governments that experience losses during downturns will take decades to restore tax revenues during recoveries. The net effect of these two provisions will limit our revenue increases to the lessor of 5.00% or inflation.

Major Initiatives

The County used American Rescue Plan Act (ARPA) funds to invest in:

- Technology infrastructure/upgrades \$6.5 million
- Road projects \$3.3 million
- Addition of the Animal Shelter \$1.75 million
- Elevator replacements \$1.1 million
- Repairs to the masonry on the Tower building \$852,201
- Roof replacements \$816,945

The above investments allows the County to serve the citizens in a timely and efficient manner by ensuring that the assets of the County are up to date and in working order.

The Parks Department made the following improvements during the year:

- Public access was improved to both Swains Lake and Vineyard Lake. This included an installation of a dock, and concrete planks for stability and traction.
- New playground was installed at Alfred R Snyder County Park-Horton Mill Pond playground.
- Swing sets were installed at Vineyard Lake County Park and Clear Lake County Park.
- The boardwalk was repaired at Sparks Foundation County Park.
- Demolition of the former little league dugouts, ballfields, and a restroom occurred at Townsend Beaman County Park. The areas were converted to greenspace.
- Reconstruction of Pleasant Lake County park drive
- Reconstruction of Vandercook Lake County Park parking lot
- Two lanes of both Brown Street and Randolph Street were converted to parallel parking. Sparks Foundation County Park gained close to 60 parking spaces after the conversion.

The Parks Department's planning efforts in the upcoming year include building a Pickle ball complex at Sparks Foundation County Park and construction of a trail from Monroe Ave to Cooper/Parnall.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Jackson, Michigan for its annual comprehensive financial report (ACFR) for the year ended December 31, 2021. This is the 28th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. Such ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we will continue submitting it to the GFOA to determine its eligibility annually.

The County of Jackson, Michigan's bond rating was affirmed by Standard & Poor to AA- in February 2019. The County's Moody's rating of Aa3 was affirmed on April 21, 2022.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the County of Jackson, and outside participating partners.

I would like to express my appreciation to all members of the departments who assisted and contributed to the preparation of this report and in particular to Finance Department. Credit also must be given to the Chairman of the Board and the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County of Jackson's finances.

Respectfully submitted,

A handwritten signature in black ink that reads "Michael Overton". The signature is written in a cursive, flowing style.

Michael R. Overton

Administrator/Controller

COUNTY OF JACKSON, MICHIGAN

PRINCIPAL OFFICIALS

YEAR ENDED DECEMBER 31, 2022

BOARD OF COMMISSIONERS

James E. Shotwell, Jr., Chair

Tony Bair
Rodney Walz
Corey Kennedy
Phillip S. Duckham, III

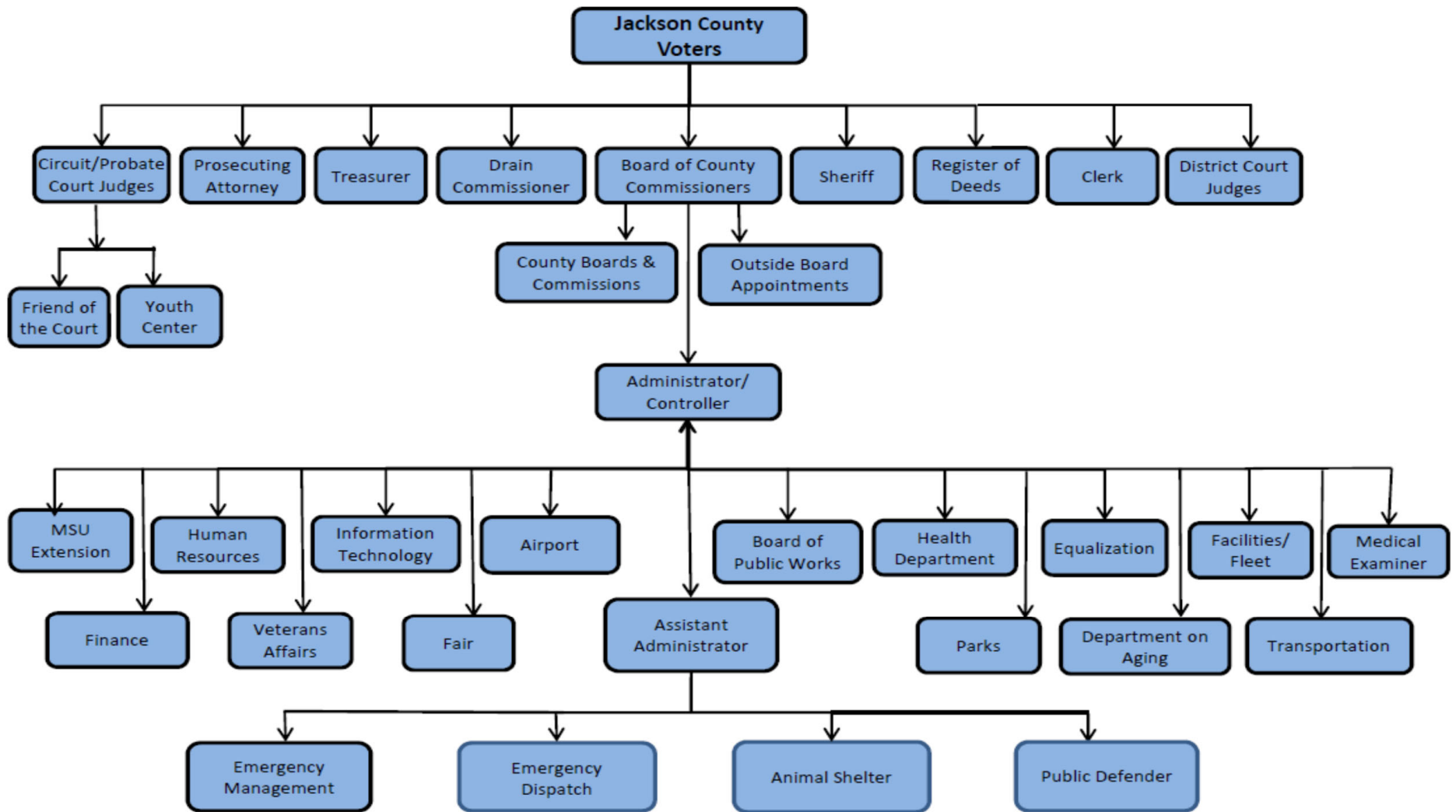
Earl Poleski
Jeromy Alexander
Darius Williams
Ray Snell

ADMINISTRATOR/CONTROLLER

Michael R. Overton

FINANCE DIRECTOR

Cecilia Anderson, CPA





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jackson County
Michigan**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

June 28, 2023

Board of Commissioners
 County of Jackson, Michigan
 Jackson, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **County of Jackson, Michigan** (the "County"), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparisons for the general fund and the major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following entities, which represents the indicated percentages of total business-type activities or aggregate discretely presented component units, as applicable:

	Percent of Assets and Deferred Outflows	Percent of Revenues	Percent of Net Position
Medical Care Facility Enterprise Fund	76.5%	89.2%	47.0%
Economic Development Corporation	6.6%	0.4%	13.0%

Those statements were audited by other auditors whose reports thereon were furnished to us, and our opinions, insofar as they relate to the amounts included for the above entities, are based solely on the reports of the other auditors.



Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Independent Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Independent Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the schedules for the pension and other postemployment benefit plans, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated June 28, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Rehmann Lobson LLC". The signature is written in a cursive, flowing style.

MANAGEMENT'S DISCUSSION AND ANALYSIS

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

As management of the County of Jackson, Michigan (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with accompanying audited financial statements.

Financial Highlights

· Total net position	\$ 78,983,546
· Change in total net position	80,791,540
· Fund balances, governmental funds	37,813,375
· Change in fund balances, governmental funds	10,458,921
· Unassigned fund balance, general fund	9,774,713
· Change in fund balance, general fund	707,267
· Installment debt outstanding	145,704,302
· Change in installment debt	(18,523,460)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include judicial, general government, public safety, public works, health and welfare, recreation and cultural, and community development. The business-type activities of the County include delinquent tax revolving, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also legally separate Economic Development Corporation, Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, road fund and Series 2018C LifeWays debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance with these budgets.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its delinquent tax revolving fund, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses *internal service funds* to account for its risk management and employee benefit programs in addition to land use planning and graphic information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax revolving and medical care facility, which are considered to be major funds of the County. Individual fund data for each of the nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report. The County's internal service funds are presented in the proprietary fund financial statements in the Governmental Activities – Internal Service Funds column.

Fiduciary Funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not available* to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$78,983,546 at the close of the most recent fiscal year.

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$ 135,289,176	\$ 99,629,227	\$ 54,274,543	\$ 54,791,540	\$ 189,563,719	\$ 154,420,767
Capital assets, net	260,694,238	255,259,091	15,131,812	15,724,624	275,826,050	270,983,715
Total assets	395,983,414	354,888,318	69,406,355	70,516,164	465,389,769	425,404,482
Deferred outflows of resources	2,084,355	11,228,668	892,080	5,650,209	2,976,435	16,878,877
Liabilities						
Long-term liabilities	236,218,918	320,574,004	22,686,552	43,000,648	258,905,470	363,574,652
Other liabilities	27,804,553	23,581,306	2,668,881	2,117,963	30,473,434	25,699,269
Total liabilities	264,023,471	344,155,310	25,355,433	45,118,611	289,378,904	389,273,921
Deferred inflows of resources	81,744,400	44,441,894	18,259,354	10,375,538	100,003,754	54,817,432
Net position						
Net investment in capital assets	180,632,480	168,863,468	8,483,669	8,379,214	189,116,149	177,242,682
Restricted	75,656,156	25,104,903	23,386,121	12,535,036	99,042,277	37,639,939
Unrestricted (deficit)	(203,988,738)	(216,448,589)	(5,186,142)	(242,026)	(209,174,880)	(216,690,615)
Total net position	\$ 52,299,898	\$ (22,480,218)	\$ 26,683,648	\$ 20,672,224	\$ 78,983,546	\$ (1,807,994)

A substantial portion of the County's net position, \$189,116,149 reflects its investment in capital assets (e.g., land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, depletable assets, and leased equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position of \$99,042,277 represents resources that are subject to external restrictions on how they may be used. The County reports an *unrestricted net position deficit* of \$209,174,880.

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, in fiscal year 2015 and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, in fiscal year 2018. In addition to expanded disclosure requirements, the County is required to report its net pension asset/liability, net other postemployment benefit asset/liability, and the related deferred inflows/outflows of resources on the statement of net position.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

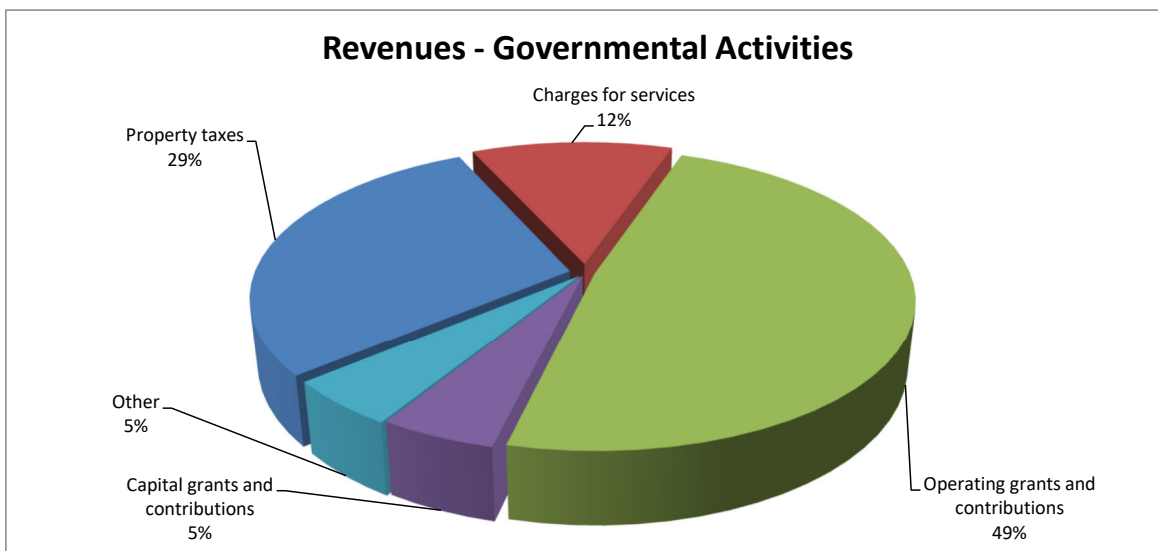
	Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 16,426,691	\$ 18,422,641	\$ 18,529,429	\$ 19,214,868	\$ 34,956,120	\$ 37,637,509
Operating grants and contributions	63,405,514	55,707,263	7,760,134	11,063,961	71,165,648	66,771,224
Capital grants and contributions	7,228,502	1,255,222	-	-	7,228,502	1,255,222
General revenues:						
Property taxes	38,657,091	37,109,083	-	-	38,657,091	37,109,083
Unrestricted state shared revenues	4,332,846	4,213,754	-	-	4,332,846	4,213,754
Unrestricted investment earnings	479,020	31,905	-	-	479,020	31,905
Other revenue	1,627,681	-	-	-	1,627,681	-
Gain on sale of capital assets	25,076	-	-	-	25,076	-
Total revenues	132,182,421	116,739,868	26,289,563	30,278,829	158,471,984	147,018,697
Expenses						
Judicial	5,617,017	5,586,704	-	-	5,617,017	5,586,704
General government	13,357,052	25,399,614	-	-	13,357,052	25,399,614
Public safety	10,428,518	20,312,424	-	-	10,428,518	20,312,424
Public works	13,130,899	31,623,053	-	-	13,130,899	31,623,053
Health and welfare	8,974,169	16,360,886	-	-	8,974,169	16,360,886
Recreation and cultural	2,497,326	4,589,865	-	-	2,497,326	4,589,865
Community development	376,398	662,862	-	-	376,398	662,862
Interest on long-term debt	4,730,991	4,983,884	-	-	4,730,991	4,983,884
Delinquent tax revolving	-	-	574,425	616,225	574,425	616,225
Medical care facility	-	-	18,795,493	23,068,492	18,795,493	23,068,492
Resource recovery	-	-	188,671	91,459	188,671	91,459
Personal property tax	-	-	24,627	8,961	24,627	8,961
Foreclosure tax administration	-	-	541,661	500,664	541,661	500,664
Total expenses	59,112,370	109,519,292	20,124,877	24,285,801	79,237,247	133,805,093
Change in net position, before transfers	73,070,051	7,220,576	6,164,686	5,993,028	79,234,737	13,213,604
Transfers	1,710,065	1,738,323	(153,262)	(351,570)	1,556,803	1,386,753
Change in net position	74,780,116	8,958,899	6,011,424	5,641,458	80,791,540	14,600,357
Net position						
Beginning of year	(22,480,218)	(31,439,117)	20,672,224	15,030,766	(1,807,994)	(16,408,351)
Net position, end of year	\$ 52,299,898	\$ (22,480,218)	\$ 26,683,648	\$ 20,672,224	\$ 78,983,546	\$ (1,807,994)

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

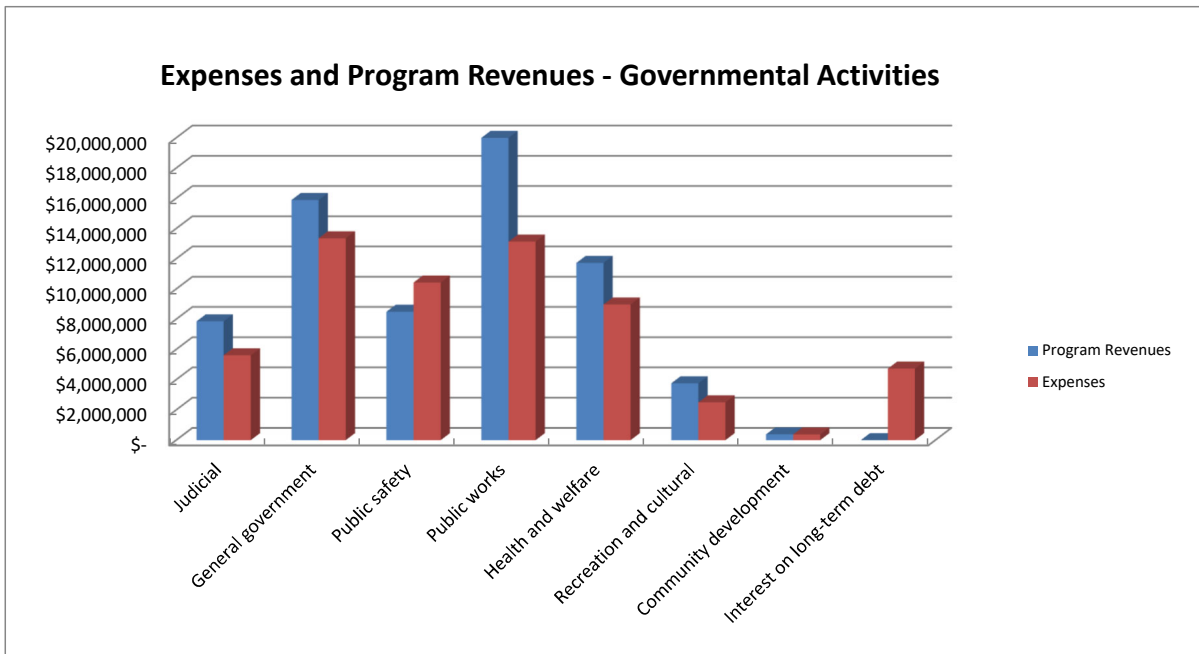
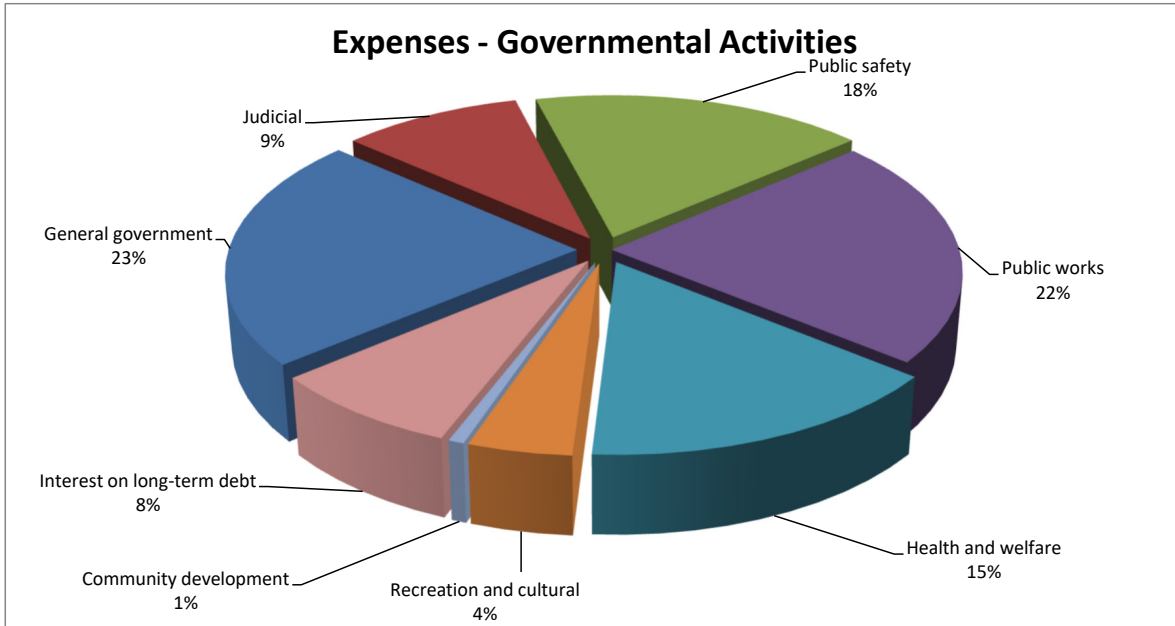
Governmental Activities. Governmental activities net position increased by \$74,780,116. Key elements of this increase are as follows:

- There is a \$1,995,950 decrease in charges for services compared to the prior year. A portion of the decrease is due to a decrease in MDOT Trunkline non-maintenance projects in the amount of \$1,202,802 for the Road department. In addition, there is a decrease of \$437,112 for services at the 12th District Court. Primary reason is due to Jail Reform PA 187-193 prevents license suspension for failure to pay tickets which is less incentive to pay. In addition, ticket numbers have decreased over the years and the onsite collection department was closed due to budget cuts. There is a decrease in recordings and transfer tax for property in the amount of \$209,425 and a decrease of \$167,934 for grandstand receipts and gate receipts from the County Fair.
- Operating grants and contributions increased by \$7,698,251 primarily for the following reasons:
 - \$4,743,672 of American Rescue Funds were used during the year compared to the prior year.
 - Recognized \$1,828,820 from a settlement of a lawsuit.
 - Received \$2,875,451 from local units to apply towards their road projects.
 - There is a decrease in revenue for the Public Defender's office in the amount of \$1,567,673 with a plan to use reserves.
 - The Prosecutor's office revenue was less by \$117,736 because the child support division transferred to the Friend of the Court on October 1.
 - The County Fair revenue was less by \$134,571 because in the prior year the Fair received a one time grant to help with the loss revenue due to the pandemic.
- There is an increase in capital grants federal source revenue in the amount of \$5,973,280 for Road department due to increase in road projects.
- There is an increase in property tax revenue in the amount \$ 1,548,008 which is attributable to inflation.
- The other revenue in the amount of \$1,627,681 represents Opioid settlement revenue which was new in fiscal year 2022.
- There is a \$148,963 decrease in pension expense within judicial. In addition, there is an increase compared to the prior year for defense of criminals in the amount of \$211,487.
- There is a \$9,830,868 decrease in other postemployment benefit expense within general government and \$2,250,068 decrease in pension expense.
- There is a \$9,769,545 decrease in other postemployment benefit expense within public safety, \$821,878 decrease in pension expense, \$224,701 of depreciation/amortization expense on capital assets, \$259,457 increase in overtime.
- There is a decrease in other postemployment benefit expense in the amount of \$13,406,872 within public works and a decrease of \$2,338,226 of pension expense.
- There is a \$7,114,167 decrease in other postemployment benefit expense within health and welfare, \$436,178 reduction in pension expense, amount transferred to Lifeways was \$113,443 less than the prior year due to timing of transfers, \$282,112 increase in indirect costs.
- There is a \$2,475,024 decrease in other postemployment benefit expense within recreation and cultural, \$201,223 decrease in pension expense, \$97,507 increase in grandstand attractions, \$45,432 increase in operations of the fair, \$109,957 increase in wages for the parks department, \$124,975 increase in the overall operations of the parks, \$89,500 increase for Cascades Falls due to electrical upgrades and hydrology study.
- There is a \$394,236 decrease in other postemployment benefit expense within community development and there is \$40,564 of pension expense.



COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis



Business-type Activities. Business-type activities increased the County's net position by \$6,011,424. Key elements of this increase are as follows:

- The delinquent tax revolving fund net position increased \$1,200,596 primarily from the collection efforts from the Treasurer's office. In addition, the Treasurer's office has partnered with the State of Michigan MIHAF assistance program. The Treasurer's office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure.
- The Jackson County Medical Care Facility (the "Facility") fund net position increased by \$4,793,974 in the current year. This is primarily due to decrease in pension costs of \$1,320,438 and a decrease in the OPEB expense of \$3,273,991.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$37,813,375, an increase of \$10,458,921 in comparison with the prior year. A portion of this total, \$9,774,713, constitutes unassigned fund balance, which is available for spending for specific purposes and government discretion. The remainder of fund balance is nonspendable, restricted, or committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$9,774,713, while total fund balance reached \$11,551,546. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 19.94 percent of total general fund expenditures and transfers out, while total fund balance represents 23.57 percent of that same amount.

The road fund balance increased by \$5,234,876 primarily due to receiving American Rescue Funds for road projects in the amount of \$3,348,362. In addition to the American Rescue Funds, MTF revenue increased by approximately \$500,000 due to the State's increase in funding, permit revenue increased by \$100,000 due to communicating with utility companies and contractors the ease of going on-line to pull a permit and there was approximately \$300,000 in land sales due to the County's effort to sale unused properties.

The Series 2018C LifeWays debt service fund accounts for the current year debt service payments with a receivable that represents the future debt service payments. The fund decreased by \$500 for the payment of an annual administration fee.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficit) of the delinquent tax revolving and medical care facility funds were \$12,219,537 and \$(19,284,289) respectively. The net position for the delinquent tax revolving fund increased \$1,200,596 primarily from the collection efforts from the Treasurer's office. In addition, the Treasurer's office has partnered with the State of Michigan MIHAF assistance program. The Treasurer's office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure. Additionally, the Medical Care Facility's net position increased \$4,793,974 primarily due to decrease in pension cost of \$1,320,438 and a decrease in the OPEB expense of \$3,273,991.

General Fund Budgetary Highlights

The general fund revenue increased by \$2,873,876 from the original to the final amended budget. This was primarily due to the following:

- Lawsuit settlement in the amount of \$1,829,020
- Increase in Marijuana Taxes and Fees of \$520,987
- Sheriff's Department received a COVID grant in the amount of \$197,957 for the Jail. This was a reimbursement of medical costs from the pandemic.
- Increase in Road Patrol grant of \$147,782
- Increase in telephone revenue for the Jail of \$195,965

The general fund expenditures decreased by \$321,283 from the original to the final amended budget primarily due to salaries and benefits.

Overall, actual general fund revenue and other financing sources for the year ended were under the final budget by \$1,704,515. Primarily, the actual transfer in from the Health Department was \$978,785 less than budgeted and the Jail Millage was \$312,958 less than budgeted due to the general fund not requiring the funds for operations. In addition, 12th District Court revenue was \$496,504 less than budgeted due to Jail Reform PA 187-193 which prevents license suspension for failure to pay tickets causing less incentive to pay. Actual expenditures and other financing uses for the year ended were under the final budget by \$2,396,645. Salaries and benefits account for \$1,247,053 of the budget savings. The primary reason is due to staffing shortages throughout the County and the time it has taken to fill a position. The remaining amount of \$1,149,592 is split between contractual expense \$434,490, supplies \$155,130 and other expenses \$559,972.

The general fund amended budget and actual had appropriations to other funds (transfers out) of \$13,076,398.

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Capital Asset and Debt Administration

Capital Assets. The County's capital assets for its governmental and business-type activities as of December 31, 2022 amounted to \$275,826,050 (net of accumulated depreciation/amortization). This investment in capital assets includes land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure and depletable assets. Additional information for capital assets can be found at Note 6.

	Capital Assets (net of depreciation/amortization)					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 4,577,716	\$ 4,397,492	\$ -	\$ -	\$ 4,577,716	\$ 4,397,492
Land improvements	16,116,380	16,116,380	-	-	16,116,380	16,116,380
Construction in progress	5,709,619	1,621,078	-	-	5,709,619	1,621,078
Avigation easements	585,385	375,547	-	-	585,385	375,547
Buildings and improvements	27,360,805	28,313,943	14,475,064	15,056,683	41,835,869	43,370,626
Equipment and furniture	14,082,393	15,747,375	609,868	642,177	14,692,261	16,389,552
Vehicles	385,048	278,476	46,880	25,764	431,928	304,240
Infrastructure	191,220,146	187,703,983	-	-	191,220,146	187,703,983
Depletable assets	401,055	401,055	-	-	401,055	401,055
Leased equipment	255,691	303,762	-	-	255,691	303,762
Total capital assets, net	\$ 260,694,238	\$ 255,259,091	\$ 15,131,812	\$ 15,724,624	\$ 275,826,050	\$ 270,983,715

Significant capital asset additions during the year include the following:

- Youth Center plumbing and bathroom remodel \$240,942
- Courthouse basement remodel \$310,480
- Network Security infrastructure \$1,294,937
- Commissioner Chambers technology upgrade \$186,879
- McCabe property purchase \$190,224
- Aviation Easement \$209,838
- 10 Sheriff vehicles \$336,312
- Loader \$627,462
- Salt Barn \$314,452
- Work in process \$6m
- Road infrastructure \$14.5m

COUNTY OF JACKSON, MICHIGAN

Management's Discussion and Analysis

Long-term Debt. At the end of the current fiscal year, the County had total installment debt outstanding of \$145,704,302 excluding compensated absences. This entire amount is backed by the full faith and credit of the County and payable from the primary government's net position. The long-term debt included in the footnotes includes conduit debt issued by the County of Jackson for the benefit of LifeWays, Inc. a local mental health agency. The LifeWays outstanding bond debt of \$8,320,000 is offset by a receivables of \$1,100,000 reported in Series 2015B Lifeways debt service fund, \$1,865,000 in Building Authority debt service fund and \$5,355,000 in the 2018C Lifeways debt service fund. Additional information for long-term debt can be found at Note 9.

	Long-term Debt					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
General obligation bonds	\$ 130,552,322	\$ 139,907,880	\$ 6,270,000	\$ 6,920,000	\$ 136,822,322	\$ 146,827,880
Direct borrowings/placements	2,761,717	2,778,097	2,000,000	9,898,000	4,761,717	12,676,097
LifeWays settlement	451,369	701,369	-	-	451,369	701,369
Issuance discount	(6,778)	(8,473)	-	-	(6,778)	(8,473)
Issuance premium	3,161,745	3,448,254	513,927	582,635	3,675,672	4,030,889
Compensated absences	2,400,230	2,434,224	542,684	533,134	2,942,914	2,967,358
Total	\$ 139,320,605	\$ 149,261,351	\$ 9,326,611	\$ 17,933,769	\$ 148,647,216	\$ 167,195,120

The County's total installment debt decreased by \$18,523,460 during the current fiscal year, due to the scheduled principal payments.

The County maintains an "Aa3" rating from Moody's for its general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue up to 10 percent of its total state equalized valuation. The current debt limitation for the County is \$765,073,388 which is significantly higher than the County's outstanding general obligation debt.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in preparing the County's budget for the 2023 fiscal year:

- 3% wage increase is included in the 2023 budget.
- For 2023, the applicable inflation rate was 5.0% for property taxable values.
6% increase for revenue sharing from State of Michigan for FY 2023.
- 12% increase in active employees health insurance and 7% increase for Pre-65 Retirees
- The Board will continue to follow its guideline of maintaining a general fund balance of 18%-24% of general fund expenditures.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County of Jackson's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the County of Jackson Administrator/Controller, 120 West Michigan Avenue, Jackson, Michigan 49201.

BASIC FINANCIAL STATEMENTS

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COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

December 31, 2022

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and pooled investments	\$ 34,912,309	\$ 20,173,285	\$ 55,085,594	\$ 2,472,452
Restricted cash and investments	16,947,639	557,032	17,504,671	-
Receivables, net	33,349,474	9,491,935	42,841,409	4,843,780
Advance to component unit	327,500	-	327,500	-
Internal balances	1,285,271	(1,285,271)	-	-
Prepaid items and other assets	3,798,670	1,951,441	5,750,111	63,941
Net pension asset	44,668,313	23,386,121	68,054,434	-
Capital assets not being depreciated	26,989,100	-	26,989,100	-
Capital assets being depreciated/amortized, net	233,705,138	15,131,812	248,836,950	2,188,502
Total assets	395,983,414	69,406,355	465,389,769	9,568,675
Deferred outflows of resources				
Deferred pension amounts	1,835,671	745,652	2,581,323	-
Deferred other postemployment benefit amounts	248,684	15,751	264,435	-
Deferred charges on refunding	-	130,677	130,677	-
Total deferred outflows of resources	2,084,355	892,080	2,976,435	-
Liabilities				
Accounts payable and accrued liabilities	10,441,042	1,877,515	12,318,557	107,664
Unearned revenue	17,363,511	791,366	18,154,877	-
Advance from primary government	-	-	-	327,500
Bonds, notes and other long-term liabilities				
Due within one year	10,397,910	3,291,393	13,689,303	1,410,000
Due in more than one year	129,181,093	6,035,218	135,216,311	2,869,848
Net other postemployment benefit liability (due in more than one year)	96,639,915	13,359,941	109,999,856	-
Total liabilities	264,023,471	25,355,433	289,378,904	4,715,012
Deferred inflows of resources				
Deferred pension amounts	30,535,713	8,232,502	38,768,215	-
Deferred other postemployment benefit amounts	36,661,154	10,026,852	46,688,006	-
Deferred lease amounts	3,831,753	-	3,831,753	-
Taxes levied for a subsequent period	10,715,780	-	10,715,780	-
Total deferred inflows of resources	81,744,400	18,259,354	100,003,754	-
Net position				
Net investment in capital assets	180,632,480	8,483,669	189,116,149	2,188,502
Restricted for:				
Judicial	1,450,125	-	1,450,125	-
Public safety	3,457,953	-	3,457,953	-
Public works	5,491,524	-	5,491,524	-
Health and welfare	11,451,239	-	11,451,239	-
Recreation and cultural	566,333	-	566,333	-
Community development	7,858	-	7,858	-
State mandated and other purposes	595,498	-	595,498	-
Debt service	7,769,825	-	7,769,825	-
Capital projects	-	-	-	1,051,781
Brownfield loans	-	-	-	702,792
Permanent funds:				
Nonexpendable	5,550	-	5,550	-
Expendable	191,938	-	191,938	-
Pension	44,668,313	23,386,121	68,054,434	-
Unrestricted (deficit)	(203,988,738)	(5,186,142)	(209,174,880)	910,588
Total net position	\$ 52,299,898	\$ 26,683,648	\$ 78,983,546	\$ 4,853,663

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Activities

For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities:					
Judicial	\$ 5,617,017	\$ 1,948,262	\$ 5,913,338	\$ -	\$ 2,244,583
General government	13,357,052	2,880,833	13,006,872	-	2,530,653
Public safety	10,428,518	3,614,202	4,880,088	-	(1,934,228)
Public works	13,130,899	4,463,531	27,256,059	7,228,502	25,817,193
Health and welfare	8,974,169	628,934	11,095,563	-	2,750,328
Recreation and cultural	2,497,326	2,868,620	893,555	-	1,264,849
Community development	376,398	22,309	360,039	-	5,950
Interest on long-term debt	4,730,991	-	-	-	(4,730,991)
Total governmental activities	59,112,370	16,426,691	63,405,514	7,228,502	27,948,337
Business-type activities:					
Delinquent tax revolving	574,425	1,129,530	992,816	-	1,547,921
Medical care facility	18,795,493	16,751,632	6,707,525	-	4,663,664
Resource recovery	188,671	100	5,132	-	(183,439)
Personal property tax	24,627	4,894	54,661	-	34,928
Foreclosure tax administration	541,661	643,273	-	-	101,612
Total business-type activities	20,124,877	18,529,429	7,760,134	-	6,164,686
Total primary government	\$ 79,237,247	\$ 34,956,120	\$ 71,165,648	\$ 7,228,502	\$ 34,113,023
Component units					
Economic Development Corporation					
Corporation	\$ 8,120	\$ -	\$ 1,605	\$ -	\$ (6,515)
Land Bank Authority	12,952	250	-	-	(12,702)
Drain Commission	359,851	-	-	144,022	(215,829)
Brownfield Redevelopment Authority					
Authority	123,746	-	204,649	-	80,903
Board of Public Works	166,312	-	165,434	-	(878)
Total component units	\$ 670,981	\$ 250	\$ 371,688	\$ 144,022	\$ (155,021)

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COUNTY OF JACKSON, MICHIGAN

Statement of Activities

For the Year Ended December 31, 2022

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in net position				
Net revenues (expenses)	\$ 27,948,337	\$ 6,164,686	\$ 34,113,023	\$ (155,021)
General revenues:				
Property taxes	38,657,091	-	38,657,091	1,292
Unrestricted state shared revenue	4,332,846	-	4,332,846	-
Unrestricted investment earnings	479,020	-	479,020	20,377
Other revenue	1,627,681	-	1,627,681	-
Gain on sale of capital assets	25,076	-	25,076	-
Transfers - internal activities	1,710,065	(153,262)	1,556,803	-
Total general revenues and transfers	46,831,779	(153,262)	46,678,517	21,669
Change in net position	74,780,116	6,011,424	80,791,540	(133,352)
Net position, beginning of year	(22,480,218)	20,672,224	(1,807,994)	4,987,015
Net position, end of year	\$ 52,299,898	\$ 26,683,648	\$ 78,983,546	\$ 4,853,663

concluded

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Balance Sheet

Governmental Funds
December 31, 2022

	General	Road	Series 2018C LifeWays Debt Service
Assets			
Cash and pooled investments	\$ 8,329,301	\$ 1,179,304	\$ -
Restricted cash and investments	16,947,639	-	-
Receivables:			
Accounts	286,300	195,797	-
Taxes	-	-	-
Accrued interest	187,088	-	-
Due from other governments	871,548	5,492,261	5,355,000
Leases	799,785	2,280,240	-
Notes	204,198	-	-
Due from other funds	1,285,271	355,078	-
Advances to component units	327,500	-	-
Advances to other funds	500,000	-	-
Inventories	-	2,177,196	-
Prepaid items	949,333	304,479	-
Total assets	<u>\$ 30,687,963</u>	<u>\$ 11,984,355</u>	<u>\$ 5,355,000</u>
Liabilities			
Accounts payable	508,253	1,595,308	-
Accrued payroll	743,810	329,751	-
Accrued liabilities	160,127	-	-
Due to other funds	19,303	-	-
Advances from other governments	-	1,928,938	-
Advances from other funds	-	-	-
Unearned revenue	16,711,026	358,594	-
Total liabilities	<u>18,142,519</u>	<u>4,212,591</u>	<u>-</u>
Deferred inflows of resources			
Unavailable revenue - accounts receivable	-	-	-
Unavailable revenue - due from other governments	-	-	5,355,000
Unavailable revenue - notes receivable	194,113	-	-
Unavailable revenue - local contracts	-	21,286	-
Taxes levied for a subsequent period	-	-	-
Deferred lease amounts	799,785	2,280,240	-
Total deferred inflows of resources	<u>993,898</u>	<u>2,301,526</u>	<u>5,355,000</u>
Fund balances			
Nonspendable	1,776,833	2,481,675	-
Restricted	-	2,988,563	-
Committed	-	-	-
Unassigned	9,774,713	-	-
Total fund balances	<u>11,551,546</u>	<u>5,470,238</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,687,963</u>	<u>\$ 11,984,355</u>	<u>\$ 5,355,000</u>

The accompanying notes are an integral part of these financial statements.

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Nonmajor Governmental Funds		Total	
\$	23,378,631	\$	32,887,236
	-		16,947,639
	2,538,008		3,020,105
	10,062,928		10,062,928
	-		187,088
	4,324,593		16,043,402
	751,728		3,831,753
	-		204,198
	-		1,640,349
	-		327,500
	-		500,000
	209,473		2,386,669
	61,633		1,315,445
	<hr/>		<hr/>
\$	41,326,994	\$	89,354,312
	<hr/>		<hr/>
	2,802,237		4,905,798
	453,731		1,527,292
	89,580		249,707
	335,775		355,078
	-		1,928,938
	500,000		500,000
	293,891		17,363,511
	<hr/>		<hr/>
	4,475,214		26,830,324
	<hr/>		<hr/>
	1,627,681		1,627,681
	2,965,000		8,320,000
	-		194,113
	-		21,286
	10,715,780		10,715,780
	751,728		3,831,753
	<hr/>		<hr/>
	16,060,189		24,710,613
	<hr/>		<hr/>
	276,656		4,535,164
	16,108,806		19,097,369
	4,406,129		4,406,129
	-		9,774,713
	<hr/>		<hr/>
	20,791,591		37,813,375
	<hr/>		<hr/>
\$	41,326,994	\$	89,354,312
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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Governmental Activities
December 31, 2022

Fund balances - total governmental funds	\$ 37,813,375
<p>Amounts reported for <i>governmental activities</i> in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.</p>	
Capital assets not being depreciated	26,989,100
Capital assets being depreciated/amortized, net	233,705,138
<p>The focus of governmental funds is on short-term financing. Accordingly, some assets will not be available to pay for current-period expenditures. Those assets (such as certain receivables) are offset by deferred inflows of resources in the governmental funds, and thus are not included in fund balance.</p>	
Long-term receivable included in deferred inflows of resources - Opioid settlement	1,627,681
Long-term receivable included in deferred inflows of resources - LifeWays	8,320,000
Long-term receivable included in deferred inflows of resources - notes	194,113
Unavailable state grant funding for state and local road and bridge programs	21,286
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.</p>	
Net position of governmental activities accounted for in internal service funds	2,042,173
<p>Certain liabilities, such as bonds payable, commitments, and employee benefits are not due and payable in the current period, and therefore are not reported in the funds.</p>	
Bonds, notes and other long-term liabilities	(133,572,437)
Unamortized bond premium	(3,161,745)
Unamortized bond discount	6,778
Due to LifeWays - long-term agreement	(451,369)
Compensated absences	(2,400,230)
Self-insurance liability	(1,123,898)
Accrued interest on long-term debt	(625,953)
<p>Certain pension and other postemployment benefit-related amounts are not due and payable in the current period or do not represent current financial resources and therefore are not reported in the funds.</p>	
Net pension asset	44,668,313
Deferred outflows related to the net pension asset	1,835,671
Deferred inflows related to the net pension asset	(30,535,713)
Total other postemployment benefit liability	(96,639,915)
Deferred outflows related to the total other postemployment benefit liability	248,684
Deferred inflows related to the total other postemployment benefit liability	(36,661,154)
Net position of governmental activities	\$ 52,299,898

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2022

	General	Road	Series 2018C LifeWays Debt Service
Revenues			
Property taxes	\$ 26,163,847	\$ -	\$ -
Licenses, fees, taxes and permits	681,608	248,931	-
Intergovernmental	10,266,947	34,077,067	419,681
Charges for services	5,003,777	4,411,312	-
Fines and forfeitures	341,581	-	-
Investment earnings	446,127	59,956	-
Rental	198,205	12,998	-
Donations	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	2,841,959	367,583	-
Total revenues	45,944,051	39,177,847	419,681
Expenditures			
Current:			
Judicial	-	-	-
General government	21,991,477	-	-
Public safety	12,737,605	-	-
Public works	-	32,400,089	-
Health and welfare	1,205,925	-	-
Recreation and cultural	-	-	-
Community development	-	-	-
Debt service:			
Principal	6,343	4,643,333	245,000
Interest and fiscal charges	1,216	1,781,757	175,181
Capital outlay, net	-	(2,916,734)	-
Total expenditures	35,942,566	35,908,445	420,181
Revenue over (under) expenditures	10,001,485	3,269,402	(500)
Other financing sources (uses)			
Proceeds from sale of capital assets	-	52,219	-
Issuance of installment purchase agreements/leases	15,137	628,252	-
Transfers in	3,767,043	1,285,003	-
Transfers out	(13,076,398)	-	-
Total other financing sources (uses)	(9,294,218)	1,965,474	-
Net change in fund balances	707,267	5,234,876	(500)
Fund balances, beginning of year	10,844,279	235,362	500
Fund balances, end of year	\$ 11,551,546	\$ 5,470,238	\$ -

The accompanying notes are an integral part of these financial statements.



Nonmajor Governmental Funds	Total
\$ 12,493,244	\$ 38,657,091
682,528	1,613,067
20,861,255	65,624,950
6,859,695	16,274,784
21,297	362,878
26,640	532,723
421,158	632,361
12,750	12,750
3,398,184	3,398,184
470,779	470,779
504,128	3,713,670
<u>45,751,658</u>	<u>131,293,237</u>
6,160,950	6,160,950
203,795	22,195,272
6,028,224	18,765,829
-	32,400,089
14,851,518	16,057,443
4,403,842	4,403,842
581,079	581,079
5,182,728	10,077,404
3,112,408	5,070,562
9,362,447	6,445,713
<u>49,886,991</u>	<u>122,158,183</u>
<u>(4,135,333)</u>	<u>9,135,054</u>
-	52,219
16,713	660,102
18,220,126	23,272,172
<u>(9,584,228)</u>	<u>(22,660,626)</u>
<u>8,652,611</u>	<u>1,323,867</u>
4,517,278	10,458,921
<u>16,274,313</u>	<u>27,354,454</u>
<u>\$ 20,791,591</u>	<u>\$ 37,813,375</u>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Governmental Activities
For the Year Ended December 31, 2022

Net change in fund balances - total governmental funds	\$ 10,458,921
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.	
Acquisition/construction of capital assets	24,093,479
Depreciation/amortization expense	(18,631,189)
Proceeds from sale of capital assets	(52,219)
Gain on sale of capital assets	25,076
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, but rather are deferred to the following fiscal year.	
Change in deferred inflows of resources for long-term accounts receivable	1,627,681
Change in deferred inflows of resources for long-term due from other governments	(735,000)
Change in deferred inflows of resources for long-term notes receivable	194,113
Change in unavailable State grant funding for state and local road and bridge programs	(229,755)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term debt in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position.	
Principal payments on bonds, notes and other long-term liabilities	10,077,404
Reduction in Lifeways settlement liability	250,000
Proceeds from issuance of installment purchase agreements/leases	(660,102)
Amortization of bond discount	(1,695)
Amortization of bond premium	286,509
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in self-insurance liability	(804,308)
Change in accrued interest payable on long-term debt	54,757
Change in the accrual for compensated absences	33,994
Change in total other postemployment benefit liability and related deferred amounts	35,891,085
Change in net pension asset and related deferred amounts	11,699,288
Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.	
Investment earnings from internal service funds	7,069
Net operating income of the internal service funds	96,489
Transfers accounted for in internal service funds	1,098,519
Change in net position of governmental activities	\$ 74,780,116

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Property taxes	\$ 25,777,470	\$ 25,777,470	\$ 26,163,847	\$ 386,377
Licenses, fees, taxes, and permits	172,300	693,287	681,608	(11,679)
Intergovernmental	10,118,919	10,437,555	10,266,947	(170,608)
Charges for services	5,617,383	5,833,218	5,003,777	(829,441)
Fines and forfeitures	464,000	464,000	341,581	(122,419)
Investment earnings	100,000	100,000	446,127	346,127
Rental	224,403	224,853	198,205	(26,648)
Other	945,401	2,763,369	2,841,959	78,590
Total revenues	43,419,876	46,293,752	45,944,051	(349,701)
Expenditures				
Current:				
General government	24,202,094	23,626,973	21,991,477	(1,635,496)
Public safety	13,357,190	13,445,343	12,737,605	(707,738)
Health and welfare	1,101,210	1,266,895	1,205,925	(60,970)
Debt service:				
Principal	-	-	6,343	6,343
Interest and fiscal charges	-	-	1,216	1,216
Total expenditures	38,660,494	38,339,211	35,942,566	(2,396,645)
Revenues over expenditures	4,759,382	7,954,541	10,001,485	2,046,944
Other financing sources (uses)				
Issuance of leases	-	-	15,137	15,137
Transfers in	4,957,433	5,121,857	3,767,043	(1,354,814)
Transfers out	(9,716,815)	(13,076,398)	(13,076,398)	-
Total other financing sources (uses)	(4,759,382)	(7,954,541)	(9,294,218)	(1,339,677)
Net change in fund balance	-	-	707,267	707,267
Fund balance, beginning of year	10,844,279	10,844,279	10,844,279	-
Fund balance, end of year	\$ 10,844,279	\$ 10,844,279	\$ 11,551,546	\$ 707,267

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Road Fund

For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Licenses, fees, taxes and permits	\$ 100,000	\$ 260,731	\$ 248,931	\$ (11,800)
Intergovernmental	46,673,426	31,355,588	34,077,067	2,721,479
Charges for services	3,081,844	5,024,542	4,411,312	(613,230)
Investment earnings	5,000	32,004	59,956	27,952
Rental	59,000	57,415	12,998	(44,417)
Other	25,000	19,775	367,583	347,808
Total revenues	49,944,270	36,750,055	39,177,847	2,427,792
Expenditures				
Current -				
Public works	42,516,454	29,851,898	32,400,089	2,548,191
Debt service:				
Principal	4,543,045	4,654,032	4,643,333	(10,699)
Interest	1,770,537	1,771,056	1,781,757	10,701
Capital outlay, net	(648,000)	(3,067,082)	(2,916,734)	(150,348)
Total expenditures	48,182,036	33,209,904	35,908,445	2,698,541
Revenues over expenditures	1,762,234	3,540,151	3,269,402	(270,749)
Other financing sources				
Proceeds from sale of capital assets	100,000	266,486	52,219	(214,267)
Issuance of installment purchase agreements	-	-	628,252	628,252
Transfers in	-	-	1,285,003	1,285,003
Total other financing sources	100,000	266,486	1,965,474	1,698,988
Net change in fund balance	1,862,234	3,806,637	5,234,876	1,428,239
Fund balance, beginning of year	235,362	235,362	235,362	-
Fund balance, end of year	\$ 2,097,596	\$ 4,041,999	\$ 5,470,238	\$ 1,428,239

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

Proprietary Funds
December 31, 2022

	Business-type Activities - Enterprise Funds				Governmental
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and pooled investments	\$ 8,825,468	\$ 11,390,824	\$ 189,383	\$ 20,405,675	\$ 2,025,073
Receivables:					
Accounts, net	178,321	2,755,857	-	2,934,178	-
Taxes	4,445,405	-	-	4,445,405	-
Accrued interest	812,352	-	-	812,352	-
Inventories	-	122,467	-	122,467	-
Prepaid items	-	149,111	-	149,111	96,556
Total current assets	14,261,546	14,418,259	189,383	28,869,188	2,121,629
Noncurrent assets:					
Restricted cash and investments	-	-	557,032	557,032	-
Receivables -					
Taxes	1,300,000	-	-	1,300,000	-
Land held for resale	-	-	1,679,863	1,679,863	-
Net pension asset	-	23,386,121	-	23,386,121	-
Capital assets being depreciated, net	33,785	15,098,027	-	15,131,812	-
Total noncurrent assets	1,333,785	38,484,148	2,236,895	42,054,828	-
Total assets	15,595,331	52,902,407	2,426,278	70,924,016	2,121,629
Deferred outflows of resources					
Deferred pension amounts	-	745,652	-	745,652	-
Deferred other postemployment benefit amounts	-	15,751	-	15,751	-
Deferred charges on refunding	-	130,677	-	130,677	-
Total deferred outflows of resources	-	892,080	-	892,080	-
Liabilities					
Current liabilities:					
Negative equity in cash and pooled investments	-	-	232,390	232,390	-
Accounts payable	51,631	329,872	9,553	391,056	11,902
Estimated claims payable	-	-	-	-	67,554
Accrued payroll	-	1,032,967	725	1,033,692	-
Accrued interest payable	-	43,436	-	43,436	-
Residents' trust payable	-	18,252	-	18,252	-
Due to other funds	1,285,271	-	-	1,285,271	-
Advance from State	-	86,079	-	86,079	-
Unearned revenue	-	791,366	-	791,366	-
Current portion of accrued compensated absences	-	542,684	-	542,684	-
Current portion of bonds, notes and loan payable	2,005,107	743,602	-	2,748,709	-
Current portion of estimated closure and postclosure monitoring costs	-	-	53,000	53,000	-
Total current liabilities	3,342,009	3,588,258	295,668	7,225,935	79,456
Noncurrent liabilities:					
Bonds, notes and loan payable, net of current portion	-	6,035,218	-	6,035,218	-
Estimated closure and postclosure monitoring costs, net of current portion	-	-	252,000	252,000	-
Net other postemployment benefit liability	-	13,359,941	-	13,359,941	-
Total noncurrent liabilities	-	19,395,159	252,000	19,647,159	-
Total liabilities	3,342,009	22,983,417	547,668	26,873,094	79,456
Deferred inflows of resources					
Deferred pension amounts	-	8,232,502	-	8,232,502	-
Deferred other postemployment benefit amounts	-	10,026,852	-	10,026,852	-
Total deferred inflows of resources	-	18,259,354	-	18,259,354	-
Net position					
Net investment in capital assets	33,785	8,449,884	-	8,483,669	-
Restricted for pension	-	23,386,121	-	23,386,121	-
Unrestricted (deficit)	12,219,537	(19,284,289)	1,878,610	(5,186,142)	2,042,173
Total net position	\$ 12,253,322	\$ 12,551,716	\$ 1,878,610	\$ 26,683,648	\$ 2,042,173

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating revenues					
Interest on taxes	\$ 866,659	\$ -	\$ 51,722	\$ 918,381	\$ -
Charges for services	1,129,530	16,751,632	648,267	18,529,429	11,238,315
Quality assurance supplement	-	2,391,828	-	2,391,828	-
Quality measure initiative assessment	-	478,943	-	478,943	-
Other	856	8,016	-	8,872	-
Total operating revenues	<u>1,997,045</u>	<u>19,630,419</u>	<u>699,989</u>	<u>22,327,453</u>	<u>11,238,315</u>
Operating expenses					
Personnel services	586	10,349,002	27,599	10,377,187	-
Cost of services	354,415	7,365,087	140,850	7,860,352	10,738,913
Depreciation	12,449	848,619	-	861,068	-
Administration	195,982	-	586,510	782,492	402,913
Total operating expenses	<u>563,432</u>	<u>18,562,708</u>	<u>754,959</u>	<u>19,881,099</u>	<u>11,141,826</u>
Operating income (loss)	<u>1,433,613</u>	<u>1,067,711</u>	<u>(54,970)</u>	<u>2,446,354</u>	<u>96,489</u>
Nonoperating revenues (expenses)					
Grant revenue	-	3,813,340	-	3,813,340	-
Investment earnings	125,301	15,398	8,071	148,770	7,069
Interest expense	(10,993)	(224,185)	-	(235,178)	-
Loss on disposal of capital assets	-	(8,600)	-	(8,600)	-
Total nonoperating revenues (expenses)	<u>114,308</u>	<u>3,595,953</u>	<u>8,071</u>	<u>3,718,332</u>	<u>7,069</u>
Net Income (loss) before transfers	1,547,921	4,663,664	(46,899)	6,164,686	103,558
Transfers in	417,117	135,145	202,472	754,734	1,098,519
Transfers out	<u>(764,442)</u>	<u>(4,835)</u>	<u>(138,719)</u>	<u>(907,996)</u>	<u>-</u>
Change in net position	1,200,596	4,793,974	16,854	6,011,424	1,202,077
Net position, beginning of year	<u>11,052,726</u>	<u>7,757,742</u>	<u>1,861,756</u>	<u>20,672,224</u>	<u>840,096</u>
Net position, end of year	<u>\$ 12,253,322</u>	<u>\$ 12,551,716</u>	<u>\$ 1,878,610</u>	<u>\$ 26,683,648</u>	<u>\$ 2,042,173</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers, residents and users	\$ 2,342,446	\$ 16,817,055	\$ 688,678	\$ 19,848,179	\$ 12,143,561
Other operating receipts	856	-	-	856	-
Cash received from quality assurance supplement program	-	3,183,194	-	3,183,194	-
Cash received from quality measure initiative assessment	-	478,943	-	478,943	-
Cash paid to employees and suppliers	(1,051,466)	(20,529,324)	(277,179)	(21,857,969)	(11,346,090)
Cash paid for provider tax	-	(1,293,985)	-	(1,293,985)	-
Other receipts from operations	-	8,016	-	8,016	-
Payments for interfund services used	-	-	(566,503)	(566,503)	-
Net cash provided by (used in) operating activities	<u>1,291,836</u>	<u>(1,336,101)</u>	<u>(155,004)</u>	<u>(199,269)</u>	<u>797,471</u>
Cash flows from capital and related financing activities					
Purchase/construction of capital assets	(24,410)	(252,446)	-	(276,856)	-
Principal payments on long-term debt	(5,200,000)	(650,000)	-	(5,850,000)	-
Interest payments on long-term debt	(16,099)	(276,869)	-	(292,968)	-
Net cash used in capital and related financing activities	<u>(5,240,509)</u>	<u>(1,179,315)</u>	<u>-</u>	<u>(6,419,824)</u>	<u>-</u>
Cash flows from noncapital financing activities					
Grant revenue	-	899,453	-	899,453	-
Transfers from other funds	417,117	135,145	202,472	754,734	1,098,519
Transfers to other funds	(764,442)	(4,835)	(138,719)	(907,996)	-
Net cash provided by (used in) noncapital financing activities	<u>(347,325)</u>	<u>1,029,763</u>	<u>63,753</u>	<u>746,191</u>	<u>1,098,519</u>
Cash flows from investing activities					
Interest earnings on investments	210,999	15,398	8,071	234,468	7,069
Net change in cash and pooled investments	<u>(4,084,999)</u>	<u>(1,470,255)</u>	<u>(83,180)</u>	<u>(5,638,434)</u>	<u>1,903,059</u>
Cash and pooled investments, beginning of year	12,910,467	12,861,079	597,205	26,368,751	122,014
Cash and pooled investments, end of year	<u>\$ 8,825,468</u>	<u>\$ 11,390,824</u>	<u>\$ 514,025</u>	<u>\$ 20,730,317</u>	<u>\$ 2,025,073</u>
Statement of Net Position Classification					
Cash and pooled investments	\$ 8,825,468	\$ 11,390,824	\$ 189,383	\$ 20,405,675	\$ 2,025,073
Restricted cash and investments	-	-	557,032	557,032	-
Negative equity in cash and pooled investments	-	-	(232,390)	(232,390)	-
Total	<u>\$ 8,825,468</u>	<u>\$ 11,390,824</u>	<u>\$ 514,025</u>	<u>\$ 20,730,317</u>	<u>\$ 2,025,073</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ 1,433,613	\$ 1,067,711	\$ (54,970)	\$ 2,446,354	\$ 96,489
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	12,449	848,619	-	861,068	-
Change in:					
Accounts receivable, net	12,376	65,423	-	77,799	-
Taxes receivable	333,881	-	-	333,881	-
Due from other funds	20,572	-	-	20,572	-
Inventories	-	12,905	-	12,905	-
Prepaid items	-	1,738	-	1,738	905,246
Land held for resale	-	-	10,395	10,395	-
Net pension asset	-	(5,337,656)	-	(5,337,656)	-
Deferred outflows of resources related to the net pension asset	-	440,168	-	440,168	-
Deferred outflows of resources related to the total other postemployment benefit liability	-	4,301,626	-	4,301,626	-
Accounts payable	(198,874)	119,568	(15,862)	(95,168)	(18,107)
Estimated claims payable	-	-	-	-	(186,157)
Accrued payroll	-	166,280	21	166,301	-
Residents' trust payable	-	(277)	-	(277)	-
Due to other funds	(322,181)	-	(4,588)	(326,769)	-
Unearned revenue	-	791,366	-	791,366	-
Accrued compensated absences	-	9,550	-	9,550	-
Estimated closure and postclosure monitoring costs	-	-	(90,000)	(90,000)	-
Total other postemployment benefit liability	-	(11,706,938)	-	(11,706,938)	-
Deferred inflows of resources related to the net pension asset	-	1,533,253	-	1,533,253	-
Deferred inflows of resources related to the total other postemployment benefit liability	-	6,350,563	-	6,350,563	-
Net cash provided by (used in) operating activities	<u>\$ 1,291,836</u>	<u>\$ (1,336,101)</u>	<u>\$ (155,004)</u>	<u>\$ (199,269)</u>	<u>\$ 797,471</u>

concluded

Note - During the year, the County received non-cash loan forgiveness in the amount of \$2,698,000 in the medical care facility fund.

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Fiduciary Net Position

Fiduciary Funds
December 31, 2022

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
Assets		
Cash and pooled investments	\$ 761,170	\$ 2,005,830
Investments, at fair value:		
Domestic equities	98,958,124	-
Equity mutual funds	28,391,450	-
International equities	47,865,832	-
U.S. treasuries	4,207,396	-
U.S. agencies	16,815,189	-
Corporate domestic securities	30,743,878	-
Collateralized mortgage obligations	471,172	-
International securities	462,780	-
Real estate equities	1,020,731	-
Money market funds	5,156,625	-
Receivables:		
Accounts	-	76,844
Contributions	232,805	-
Interest	331,698	-
Prepaid items	-	5,310
Total assets	<u>235,418,850</u>	<u>2,087,984</u>
Liabilities		
Accrued expenses	261,730	32,869
Undistributed receipts	-	895,478
Due to other governments	-	702,310
Escrow payable	-	15,560
Total liabilities	<u>261,730</u>	<u>1,646,217</u>
Net position		
Restricted for:		
Pension benefits	235,001,488	-
Other postemployment benefits	155,632	-
Individuals, organizations and other governments	-	441,767
Total net position	<u>\$ 235,157,120</u>	<u>\$ 441,767</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended December 31, 2022

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
Additions		
Contributions:		
Employer	\$ 1,614,170	\$ -
Employee	1,105,414	-
Total contributions	<u>2,719,584</u>	<u>-</u>
Investment income (loss):		
Interest and dividends	4,536,959	-
Net change in fair value of investments	(56,489,285)	-
Less investment expenses	<u>(1,115,158)</u>	<u>-</u>
Net investment loss	(53,067,484)	-
Collection of taxes for other governments	-	53,534,393
Collection of fees for other governments	-	2,868,819
Collection from other entities	<u>-</u>	<u>1,638,437</u>
Total additions (net of investment loss)	<u>(50,347,900)</u>	<u>58,041,649</u>
Deductions		
Pension benefit payments, including refunds of employee contributions	17,737,713	-
Administrative expense	193,282	-
Payment of taxes to other governments	-	53,534,393
Payment of fees for other governments	-	2,868,819
Payment for other entities	<u>-</u>	<u>1,569,738</u>
Total deductions	<u>17,930,995</u>	<u>57,972,950</u>
Change in net position	(68,278,895)	68,699
Net position, beginning of year	<u>303,436,015</u>	<u>373,068</u>
Net position, end of year	<u>\$ 235,157,120</u>	<u>\$ 441,767</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Discretely Presented Component Units

December 31, 2022

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redevelopment Authority
Assets				
Cash and pooled investments	\$ 594,997	\$ 216,986	\$ 1,227,577	\$ 370,656
Receivables	34,664	-	82,343	459,683
Land held for resale	-	63,941	-	-
Capital assets being depreciated, net	-	-	2,188,502	-
Total assets	629,661	280,927	3,498,422	830,339
Liabilities				
Accounts payable and accrued liabilities	-	-	48,139	10,047
Advance from primary government	-	-	210,000	117,500
Long-term debt:				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
Total liabilities	-	-	258,139	127,547
Net position				
Investment in capital assets	-	-	2,188,502	-
Restricted for capital projects	-	-	1,051,781	-
Restricted for brownfield loans	-	-	-	702,792
Unrestricted	629,661	280,927	-	-
Total net position	\$ 629,661	\$ 280,927	\$ 3,240,283	\$ 702,792

The accompanying notes are an integral part of these financial statements.



Board of Public Works	Totals
\$ 62,236	\$ 2,472,452
4,267,090	4,843,780
-	63,941
-	2,188,502
<u>4,329,326</u>	<u>9,568,675</u>
49,478	107,664
-	327,500
1,410,000	1,410,000
2,869,848	2,869,848
<u>4,329,326</u>	<u>4,715,012</u>
-	2,188,502
-	1,051,781
-	702,792
-	910,588
<u>\$ -</u>	<u>\$ 4,853,663</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Activities

Discretely Presented Component Units
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Economic Development Corporation					
Governmental activities -					
Other	\$ 8,120	\$ -	\$ 1,605	\$ -	\$ (6,515)
Land Bank Authority					
Business-type activities -					
Community development	12,952	250	-	-	(12,702)
Drain Commission					
Governmental activities -					
Public works	359,851	-	-	144,022	(215,829)
Brownfield Redevelopment Authority					
Governmental activities -					
Public works	123,746	-	204,649	-	80,903
Board of Public Works					
Governmental activities -					
Interest on long-term debt	166,312	-	165,434	-	(878)
Total component units	<u>\$ 670,981</u>	<u>\$ 250</u>	<u>\$ 371,688</u>	<u>\$ 144,022</u>	<u>\$ (155,021)</u>

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COUNTY OF JACKSON, MICHIGAN

Combining Statement of Activities

Discretely Presented Component Units
For the Year Ended December 31, 2022

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redevelopment Authority	Board of Public Works	Totals
Change in net position						
Net revenue (expense)	\$ (6,515)	\$ (12,702)	\$ (215,829)	\$ 80,903	\$ (878)	\$ (155,021)
General revenues						
Property taxes	-	1,292	-	-	-	1,292
Investment earnings	688	-	18,443	368	878	20,377
Total general revenues	688	1,292	18,443	368	878	21,669
Change in net position	(5,827)	(11,410)	(197,386)	81,271	-	(133,352)
Net position, beginning of year	635,488	292,337	3,437,669	621,521	-	4,987,015
Net position, end of year	<u>\$ 629,661</u>	<u>\$ 280,927</u>	<u>\$ 3,240,283</u>	<u>\$ 702,792</u>	<u>\$ -</u>	<u>\$ 4,853,663</u>

concluded

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Jackson, Michigan (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Reporting Entity

As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Blended Component Unit

Jackson County Building Authority (the "Building Authority") – The Building Authority is governed by a three-member board appointed by the Jackson County Board of Commissioners. Although legally separate from the County, the Building Authority is reported as if it were part of the primary government, because its sole purpose is to finance and construct the County's public buildings. The financial statements of the Building Authority fund is included with nonmajor funds.

Discretely Presented Component Units

Jackson County Economic Development Corporation (the "EDC") – The Economic Development Corporation, which was established pursuant to the provisions of Public Act 338 of 1974, as amended, is governed by a nine person Board of Directors appointed by the County Board of Commissioners. The EDC may not issue debt without the County's approval and administers a significant amount of federal economic development grant money which is received by the County. The EDC is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

Jackson County Land Bank Authority (the "Authority") – The Authority is a public corporation, organized pursuant to Michigan Land Bank Fast Track Public Act 258 and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Jackson County Treasurer. The Authority is governed by an 11 member board including the Jackson County Treasurer, who is, by law, its Chairperson, and 10 other members, appointed by the County Board of Commissioners, including four Commissioners. The Authority, a separate legal entity, was created to acquire, hold, manage and develop tax-foreclosed properties, as well as other vacant and abandoned properties. The County Board of Commissioners can impose its will on the Authority and significantly influence the operations of the Authority. Additionally, the Authority has the potential to be either a financial benefit or burden to the County. The Authority is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Jackson County Drain Commission (the "Drain Commission") – Each of the drainage districts established pursuant to the Drain Code of 1956 are separate legal entities, with the power to contract, to sue and be sued, to hold, manage and dispose of real and personal property, etc. The County Drain Commissioner, an elected position, has sole responsibility to administer the drainage district established pursuant to Chapters 3 and 4 of the Drain Code. The Drainage Board or Drain Commissioner, on behalf of the drainage district, may issue debt and levy special assessments authorized by the Drain Code without the prior approval of the County Board of Commissioners. The full faith and credit of the County may be given for the debt of the drainage district. The nature of the Drain Commission's significance of their relationship to the County is such that exclusion as a component unit would cause the County's financial statements to be misleading. The Drain Commission is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Jackson County Brownfield Redevelopment Authority (the "Authority") – Pursuant to the provisions of Public Act 381 of 1996, the County created a brownfield redevelopment authority in order to revitalize environmentally distressed areas within a brownfield redevelopment area. The five-member Board is appointed by the County Board of Commissioners. The Authority's budget must be approved by the County Board of Commissioners.

Jackson County Board of Public Works (the "BPW") - Pursuant to Michigan Compiled Law 123.732, the County entered into a program of water supply and sanitary sewer facility construction. The Board of Public Works is under the general control of the County Board of Commissioners and under the immediate control of a Board of Public Works, which includes the County Drain Commissioner. The BPW is governed by a seven-member board with six appointed members and the Drain Commissioner, an elected position. The Board of Public Works is considered a component unit of the County. The Board manages water supply and sanitary sewer system construction projects that are bonded by the County. Bonds issued are authorized by an ordinance or a resolution approved by the Board of Public Works and adopted by the County Board of Commissioners. The BPW is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Complete financial statements for the Economic Development Corporation may be obtained at the entity's administrative office. The Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works do not issue separate financial statements.

Fiduciary Component Units

The *Employees' Retirement System* (the System) is a single-employer defined benefit contributory retirement plan which provides pension, death and disability benefits covering certain full-time employees of Jackson County. The System is administered by the County through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the System, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

The *Medical Care Facility Retiree Health Benefits Plan* (the Plan) is a single-employer defined benefit healthcare plan which provides certain healthcare benefits to eligible employees. The Plan is administered by the Jackson County Medical Care Facility through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the Plan, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Funds with a Different Year End

The friend of the court and health department funds (special revenue funds of the County) and the Land Bank Authority discretely presented component unit, are reported on a September 30 year end in order to enhance the value of this document to certain readers and users.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, or within one year for reimbursement-based grants. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state revenue, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and such have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all the financial resources of the general government, except those accounted for and reported in another fund.

The *road fund* accounts for the construction and maintenance of the County roads. Funding for these activities is received from the State of Michigan Department of Transportation and federal contributions.

The *series 2018C LifeWays debt service fund* accounts for financial resources restricted, committed or assigned to expenditure for principal and interest.

The County reports the following major proprietary funds:

The *delinquent tax revolving fund* accounts for the County's annual purchase of delinquent real property taxes from each of the local taxing units within the County and the ultimate collection from the property owners of the delinquent taxes with penalty and interest. The fund also accounts for the County's issuance of debt (to provide cash flow for the purchase of the taxes) and for the resulting debt service payments.

The *medical care facility fund* accounts for the long-term care of elderly residents of the County of Jackson in a medical care unit owned and operated by the County.

Additionally, the County reports the following fund types:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, such as the County's self-insurance programs.

The pension and other employee benefit trust funds account for the activities of the Employees' Retirement System and Medical Care Facility Retiree Health Plan for qualified employees.

Custodial funds account for assets held by the County in a custodial capacity for other governments and entities (such as taxes collected for other governments).

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position consist of assets that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains pooled and individual fund demand deposit, certificates of deposit and short-term investment accounts for the primary government and discretely presented component units. Certain imprest demand deposit accounts are also maintained by the discretely presented component units.

Investments are stated at fair value, which is determined as follows: a) short-term investments are reported at cost, which approximates fair value; b) securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates; and c) investments that do not have established market values are reported at estimated fair value.

State statutes authorize the County to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances and mutual funds composed of otherwise legal investments.

The State's Pension Investment Act, as amended, authorizes the pension fiduciary component unit to invest in common stocks, real estate and other investment instruments, subject to certain limitations.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds are offset by nonspendable fund balance in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable.

The medical care facility receivables are reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

Land Held for Resale

Land held for resale is reported in the tax foreclosure administration fund and the Land Bank Authority.

Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition cost as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the primary government and component units are depreciated/amortized using the straight-line method over the useful life of the assets as follows:

	Years
Buildings and improvements	20-50
Equipment and furniture	3-15
Vehicles	3-15
Infrastructure	8-50

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Leases

Lessee. The County is a lessee for a noncancellable lease of copiers and golf carts. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lessor. The County is a lessor for a noncancellable lease of building space, cell towers, land, a restaurant and underground fuel storage. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for prepaid lease payments received at lease inception. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred charges on refunding in the government-wide and proprietary funds statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized on a straight-line basis over the shorter of the life of the refunded or refunding debt. The County also reports deferred outflows of resources for related to its pension and other postemployment benefit plans.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other-long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the current period.

Compensated Absences

Eligible employees are permitted to accumulate paid time off in varying amounts based on length of service and certain other established criteria. Employees are paid for three-quarters of paid time off days earned and credited at the employee's current rate of pay upon separation of employment. Paid time off is accrued when incurred in proprietary funds and reported as a fund liability. Paid time off that has matured, for example, as a result of employee resignation or retirement, is reported as expenditure and a fund liability of the governmental fund that will pay it.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet will sometime report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The government has four types of items that qualify for reporting in this category. In the governmental fund financial statements, the County reports unavailable revenues, which arises only under a modified accrual basis of accounting. In the government-wide financial statements, deferred inflows of resources are reported related to the pension and other postemployment benefits plans. In addition, deferred inflows of resources are reported in the government-wide and governmental fund financial statements for property taxes levied during the year that were intended to finance future periods. Finally, the statement of net position and governmental funds balance sheet report deferred inflows related to leases. The amounts are deferred and amortized over the remaining life of the lease.

Fund Balances

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the government's highest level of decision-making authority). A formal resolution of the Board of Commissioners is required to establish, modify, or rescind a fund balance commitment. The County reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes which are established by the Board of Commissioners as well. Unassigned fund balance is the residual classification for the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In governmental funds, other than the general fund, it is not appropriate to report a positive unassigned fund balance amount. When expenditures incurred for specific purposes in the other governmental funds exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

When the County incurs an expenditure for purposes for which various fund balance classifications can be used, it is the County's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

In 2007, the Board established the guideline that total fund balance of the general fund as a percentage of total general fund expenditures and transfers out must fall between 18.00%-24.00%, due to uncertain financial conditions with the State of Michigan. The total fund balance fell within policy guidelines in 2022.

Pensions and Other Postemployment Benefits

For purposes of measuring the net pension asset/liability, net/total other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits, and pension and other post employment benefit expense, information about the fiduciary net position of the Plan and additions to/deductions from the plan fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The County utilizes various investment instruments which are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

2. BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level for the general fund and the functional level for the special revenue funds. Management may make transfers of appropriations within funds. Transfers of appropriations between funds require the approval of the Board. The Board made several supplemental budgetary appropriations throughout the year which were not considered material.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

3. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

State statutes provide that a local unit shall not incur expenditures in excess of the amount appropriated. During the year ended December 31, 2022, the County incurred expenditures in excess of the amounts appropriated as follows:

	Amended Budget	Actual	Variance
General fund			
General government:			
Professional services	\$ 419,250	\$ 421,262	\$ 2,012
Appropriations - regional planning	55,340	55,520	180
Debt service:			
Principal	-	6,343	6,343
Interest and fiscal charges	-	1,216	1,216
Road fund			
Public works	29,851,898	32,400,089	2,548,191
Interest and fiscal charges	1,771,056	1,781,757	10,701
Nonmajor governmental funds			
Friend of the court -			
Transfers out	568,996	573,669	4,673
Joint narcotics -			
Judicial	64,010	70,324	6,314
Register of deeds automation:			
General government	199,500	200,030	530
Debt service:			
Principal	-	2,250	2,250
Interest and fiscal charges	-	747	747
Golf courses -			
Debt service:			
Principal	-	61,058	61,058
Interest and fiscal charges	-	4,423	4,423
Health department -			
Debt service:			
Principal	-	7,563	7,563
Interest and fiscal charges	-	2,768	2,768
Concealed pistol licenses -			
Judicial	1,420	3,293	1,873
Sheriff department donation -			
Public safety	10,000	11,219	1,219

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

4. DEPOSITS AND INVESTMENTS

Following is a reconciliation of deposit and investment balances of December 31, 2022:

	Primary Government	Component Units	Totals
Statement of Net Position			
Cash and pooled investments	\$ 55,085,594	\$ 2,472,452	\$ 57,558,046
Restricted cash and pooled investments	17,504,671	-	17,504,671
Statement of Fiduciary Net Position			
Cash and pooled investments	2,767,000	-	2,767,000
Investments	234,093,177	-	234,093,177
Total	\$ 309,450,442	\$ 2,472,452	\$ 311,922,894

Deposits and investments

Bank deposits:

Checking/savings accounts \$ 5,323,121

Treasurer's deposit pool:

Checking/savings accounts 21,712,328

Certificates of deposit - due within one year 750,000

Certificates of deposit - due in more than one year 750,000

Investments in securities and mutual funds:

Treasurer's investment pool 48,469,698

Pension and OPEB investments 234,093,177

Cash on hand 36,254

Net effect of funds with different year ends 788,316

Total **\$ 311,922,894**

Restricted cash of the primary government consists of \$557,032 restricted in the resource recovery fund for closure and postclosure landfill monitoring and \$16,947,639 restricted in the general fund for ARPA funds received.

Bank Deposits and Treasurer's Investment Pool

Custodial Credit Risk - Deposits. Deposits are exposed to custodial credit risk if they are not covered by depository insurance. At year-end, the carrying amount of the County's deposits was \$28,535,449. The combined bank balance of these deposits was \$29,826,370 of which \$10,092,751 was uninsured and uncollateralized.

In accordance with the County's investment policy and State law, all deposits are uncollateralized, held in the County's name, and evidenced by a safekeeping receipt. Also, due to the dollar amounts of cash deposits and the limits of FDIC insurance, the County believes it is impractical to insure all bank deposits. As a result, the County evaluates each financial institution and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Custodial Credit Risk - Investments. Following is a summary of the County's investments as of December 31, 2022:

U.S. government agencies	\$ 12,385,446
Municipal bonds	5,037,772
Michigan CLASS government investment pool	<u>31,046,480</u>
 Total	 <u>\$ 48,469,698</u>

Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agent but not in the government's name. In accordance with the County's investment policy, all investments are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy and State law require that commercial paper be rated in the top two ratings by at least two nationally recognized statistical rating organizations. Ratings are not required for money market funds.

As of December 31, 2022 U.S. government agencies, municipal bonds and the Michigan CLASS government investment fund were rated as follows:

	Rating		County
	Moody's	S&P	
Aaa	N/A		\$ 12,530,207
Aa1	N/A		373,370
Aa2	N/A		3,895,067
N/A	AA+		191,784
N/A	AA-		296,717
N/A	AA		136,073
N/A	AAAm		<u>31,046,480</u>
Total			<u>\$ 48,469,698</u>

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy requires diversification by security type and institution, but does not place a fixed percentage limit for any one issuer.

At December 31, 2022, the County had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
U.S. government agencies	Federal Farm Credit Bank	19.5%
Municipal bonds	Michigan Finance Authority	7.4%

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Interest Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of investments. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. As of December 31, 2022, maturities of the County's securities were as follows:

	Investment Maturities (fair value by years)				
	Fair value	< 1 year	1 - 5 years	6 - 10 years	More Than 10
U.S. government agencies	\$ 12,385,446	\$ -	\$ 10,479,686	\$ 1,905,760	\$ -
Municipal bonds	5,037,772	-	5,037,772	-	-
Total	\$ 17,423,218	\$ -	\$ 15,517,458	\$ 1,905,760	\$ -

Fair Value. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the County's investment manager, and are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The County's recurring fair value measurements as of December 31, 2022 were related to its investments in U.S. government agency funds and municipal bonds. These investments are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets (Level 2 inputs).

The County holds shares in Michigan CLASS whereby the fair value of the investment is measured on a recurring basis using net asset value per share (or its equivalent) of the investment pool as a practical expedient.

At year end, the net asset value of the County's investment in Michigan CLASS was \$31,046,480. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Employee Retirement System Investments

The System's investments are primarily held in a bank administered trust fund. Following is a summary of the System's investments as of December 31, 2022:

	Total
Investments at fair value, as determined by quoted market price:	
Domestic equities	\$ 98,958,124
Equity mutual funds	28,391,450
International equities	47,865,832
U.S. treasuries	4,207,396
U.S. agencies	16,815,189
Corporate domestic securities	30,743,878
Collateralized mortgage obligations	471,172
International securities	462,780
Real estate equities	1,020,731
Money market funds	5,000,993
Total investments	<u>\$ 233,937,545</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The System's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks.

As of December 31, 2022, the System's investments in securities of U.S. treasuries, U.S. agencies, corporate domestic securities, collateralized mortgage obligations and international securities were rated by Moody's as follows:

Rating	Employees' Retirement System
Aaa	\$ 9,973,125
Aa1	15,092
Aa2	320,715
Aa3	212,546
A1	2,645,282
A2	1,351,398
A3	3,308,190
Baa1	2,687,364
Baa2	1,064,014
Baa3	2,992,411
Ba1	77,742
Ba2	611,307
Not subject to credit risk	27,441,229
Total	<u>\$ 52,700,415</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Foreign Currency Risk. Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The plan mitigates foreign currency risk by holding a diversified number of holdings across different geographic locations and industry sectors.

The System's exposure to foreign currency risk stated in U.S. dollars as of December 31, 2022 was as follows:

Investment Type	Fair Value
International equities	\$ 47,865,832
International securities	462,780

Custodial Credit Risk. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The System's investment policy requires that securities be held in trust by a third-party institution in the System's name or its nominee custodian's name or in bearer form. Although uninsured and unregistered, the System's investments are not exposed to custodial credit risk since the securities are held by the counterparty's trust department or agent in the System's name. Short-term investments in money market funds and open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. At December 31, 2022, the System had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
Equity mutual funds	State Street S&P Midcap Index	6.9%
Equity mutual funds	State Street S&P 500 Flagship	5.3%

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy does not discuss the maximum maturity for any single fixed income security or the weighted average portfolio maturity. As of December 31, 2022, maturities of the System's debt securities were as follows:

	Fair value	Investment Maturities (fair value by years)			
		< 1 year	1 - 5 years	6 - 10 years	More Than 10
U.S. treasuries	\$ 4,207,396	\$ -	\$ 1,818,261	\$ 1,274,997	\$ 1,114,138
U.S. agencies	16,815,189	-	1,078,458	2,228,686	13,508,045
Corporate domestic securities	30,743,878	2,291,887	20,880,156	4,093,862	3,477,973
Collateralized mortgage obligations	471,172	-	-	-	471,172
International securities	462,780	-	259,776	203,004	-
Total	\$ 52,700,415	\$ 2,291,887	\$ 24,036,651	\$ 7,800,549	\$ 18,571,328

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Securities Lending. A contract approved by the System's Board of Directors permits the System to lend its securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The System's custodial bank manages the securities lending program and receives securities or irrevocable bank letters of credit as collateral. The collateral securities cannot be pledged or sold by the System unless the borrower defaults. Collateral securities and letters of credit are initially pledged at 102 percent of the market value of the securities lent, and may not fall below 100 percent during the term of the loan. There are no restrictions on the amount of securities that can be loaned.

Securities on loan at year-end are classified according to the category for the collateral received on the securities lent. At year end, the System has no credit risk exposure to borrowers because the amounts the System owes the borrowers exceed the amounts the borrowers owe the System. The contract with the System's custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

Fair Value Measurements. The System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the System's investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the System's investment manager. These are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The System had the following recurring fair value measurements as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Investments at fair value				
Domestic equities	\$ 98,958,124	\$ -	\$ -	\$ 98,958,124
Equity mutual funds	28,391,450	-	-	28,391,450
International equities	47,865,832	-	-	47,865,832
U.S. treasuries	-	4,207,396	-	4,207,396
U.S. agencies	-	16,815,189	-	16,815,189
Corporate domestic securities	-	30,743,878	-	30,743,878
Collateralized mortgage obligations	-	471,172	-	471,172
International securities	-	462,780	-	462,780
Real estate equities	-	1,020,731	-	1,020,731
Money market funds	5,000,993	-	-	5,000,993
Total investments at fair value	\$ 180,216,399	\$ 53,721,146	\$ -	\$ 233,937,545

The investments classified as Level 2 inputs, as noted in the table above, are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Retiree Health Benefits Plan Investments

The Plan's investments are primarily held in a bank administered trust fund. Following is a summary of the Plan's investments as of December 31, 2022:

	Total
Investments at fair value, as determined by quoted market price - Money market funds	<u>\$ 155,632</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Plan's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks.

Foreign Currency Risk. Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The Plan is not authorized to invest in investments which have this type of risk.

Custodial Credit Risk. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Plan's investments are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Plan's investment in a single issuer. At December 31, 2022, the Plan did not have greater than 5% of its total investment portfolio concentrated.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As of December 31, 2022, the Plan did not hold any investments subject to this risk.

Fair Value Measurements. The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the Plan's investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the Plan's investment manager. These are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The MERS total market portfolio is valued using quoted prices in active markets for identical assets (Level 1 inputs).

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

5. RECEIVABLES

Receivables are comprised of the following at December 31, 2022:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 3,020,105	\$ 3,046,395	\$ 79,752
Less: allowance for uncollectibles	-	(112,217)	-
Property taxes	10,062,928	5,745,405	-
Interest	187,088	812,352	-
Due from other governments	16,043,402	-	4,267,090
Leases	3,831,753	-	-
Notes	204,198	-	-
Loans receivable	-	-	414,595
Special assessments receivable	-	-	82,343
	<u>\$ 33,349,474</u>	<u>\$ 9,491,935</u>	<u>\$ 4,843,780</u>

Of the amounts reported for receivables above, the following are not expected to be collected within one year:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 1,252,874	\$ -	\$ -
Property taxes	-	1,300,000	-
Due from other governments	7,555,000	-	2,869,848
Leases	3,631,380	-	-
Notes	158,750	-	-
Loans receivable	-	-	414,595
Special assessments receivable	-	-	77,143
	<u>\$ 11,345,130</u>	<u>\$ 1,300,000</u>	<u>\$ 3,361,586</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

6. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2022 was as follows:

Primary government

	Beginning Balance *	Additions	Deletions	Transfers	Ending Balance
Governmental activities					
Capital assets not being depreciated:					
Land	\$ 4,397,492	\$ 190,224	\$ 10,000	\$ -	\$ 4,577,716
Land improvements	16,116,380	-	-	-	16,116,380
Construction in progress	1,621,078	6,039,143	17,143	1,933,459	5,709,619
Avigation easements	375,547	209,838	-	-	585,385
	<u>22,510,497</u>	<u>6,439,205</u>	<u>27,143</u>	<u>1,933,459</u>	<u>26,989,100</u>
Capital assets being depreciated/ amortized					
Buildings and improvements	72,040,354	673,960	-	310,480	73,024,794
Equipment and furniture	61,865,842	1,882,190	355,159	1,483,339	64,876,212
Vehicles	3,016,572	376,697	112,402	-	3,280,867
Infrastructure	259,752,628	14,689,577	-	139,640	274,581,845
Depletable assets	548,074	-	-	-	548,074
Leased equipment (Note 10)	303,762	31,850	-	-	335,612
	<u>397,527,232</u>	<u>17,654,274</u>	<u>467,561</u>	<u>1,933,459</u>	<u>416,647,404</u>
Less accumulated depreciation/ amortization for:					
Buildings improvements	43,726,411	1,937,578	-	-	45,663,989
Equipment and furniture	46,118,467	5,030,511	355,159	-	50,793,819
Vehicles	2,738,096	270,125	112,402	-	2,895,819
Infrastructure	72,048,645	11,313,054	-	-	83,361,699
Depletable assets	147,019	-	-	-	147,019
Leased equipment (Note 10)	-	79,921	-	-	79,921
	<u>164,778,638</u>	<u>18,631,189</u>	<u>467,561</u>	<u>-</u>	<u>182,942,266</u>
Total capital assets being depreciated/amortized, net	<u>232,748,594</u>	<u>(976,915)</u>	<u>-</u>	<u>1,933,459</u>	<u>233,705,138</u>
Governmental activities capital assets, net	<u>\$ 255,259,091</u>	<u>\$ 5,462,290</u>	<u>\$ 27,143</u>	<u>\$ -</u>	<u>\$ 260,694,238</u>

* The County implemented the provisions of GASB Statement No. 87, *Leases*, in the current year. In accordance with this Statement, leased assets have been added to the beginning balances shown above and a corresponding lease payable has been recorded for the same amount.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Depreciation/amortization of governmental activities by function

Judicial	\$ 163,254
General government	1,171,893
Public safety	1,431,665
Public works	14,630,506
Health and welfare	236,181
Recreation and culture	<u>997,690</u>
	<u>\$ 18,631,189</u>

At December 31, 2022, the County's governmental activities had outstanding commitments through construction contracts of approximately \$546,000 related to the animal shelter addition.

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Business-type activities					
Capital assets being depreciated:					
Buildings and improvements	\$ 25,180,873	\$ 117,842	\$ -	\$ -	\$ 25,298,715
Equipment and furniture	2,472,918	120,889	-	-	2,593,807
Vehicles	305,685	38,125	43,000	-	300,810
	<u>27,959,476</u>	<u>276,856</u>	<u>43,000</u>	<u>-</u>	<u>28,193,332</u>
Less accumulated depreciation for:					
Buildings and improvements	10,124,190	699,461	-	-	10,823,651
Equipment and furniture	1,830,741	153,198	-	-	1,983,939
Vehicles	279,921	8,409	34,400	-	253,930
	<u>12,234,852</u>	<u>861,068</u>	<u>34,400</u>	<u>-</u>	<u>13,061,520</u>
Business-type activities capital assets, net	<u>\$ 15,724,624</u>	<u>\$ (584,212)</u>	<u>\$ 8,600</u>	<u>\$ -</u>	<u>\$ 15,131,812</u>

Depreciation of business-type activities by function

Delinquent tax revolving fund	\$ 12,449
Medical Care Facility	<u>848,619</u>
	<u>\$ 861,068</u>

Capital asset activity for the Drain Commission component unit for the year ended December 31, 2022, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Component Unit - Drain Commission					
Capital assets being depreciated -					
Infrastructure	\$ 12,337,056	\$ -	\$ -	\$ -	\$ 12,337,056
Less accumulated depreciation for -					
Infrastructure	10,004,512	144,042	-	-	10,148,554
Drain Commission capital assets, net	<u>\$ 2,332,544</u>	<u>\$ (144,042)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,188,502</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are comprised of the following at December 31, 2022:

	Governmental Activities	Business-type Activities	Component Units
Accounts payable	\$ 4,917,700	\$ 391,056	\$ 58,186
Accrued and other liabilities	1,776,999	1,033,692	49,478
Residents' trust payable	-	18,252	-
Estimated claims payable	1,191,452	-	-
Advances from other governments	1,928,938	86,079	-
Estimated closure and postclosure monitoring costs	-	305,000	-
Accrued interest on long-term debt	625,953	43,436	-
	<u>\$ 10,441,042</u>	<u>\$ 1,877,515</u>	<u>\$ 107,664</u>

8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2022, was as follows:

	Due from other funds	Due to other funds
General fund	\$ 1,285,271	\$ 19,303
Road fund	355,078	-
Nonmajor governmental funds	-	335,775
Delinquent tax revolving fund	-	1,285,271
	<u>\$ 1,640,349</u>	<u>\$ 1,640,349</u>

The County has interfund balances between many of its funds. The sum of all balances presented in the tables above agrees with the sum of interfund balances presented in the statements of net position/balance sheet for governmental funds and proprietary funds. These interfund balances resulted primarily from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The general fund has made a long-term advance of \$500,000 to the Friend of the Court fund, a nonmajor governmental fund.

The general fund has made long-term advances to the Drain Commission and Brownfield Redevelopment Authority component units in the amounts of \$210,000 and \$117,500, respectively.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

For the year ended December 31, 2022, interfund transfers consisted of the following:

Transfers In								
General Fund	Road Fund	Nonmajor Governmental Funds	Delinquent Tax Revolving Fund	Medical Care Facility Fund	Nonmajor Enterprise Funds	Internal Service Funds	Total	
Transfers Out								
General	\$ -	\$ 1,285,003	\$ 11,588,923	\$ -	\$ -	\$ 202,472	\$ -	\$ 13,076,398
NMGF	1,889,326	-	6,156,128	305,110	135,145	-	1,098,519	9,584,228
DTR	764,442	-	-	-	-	-	-	764,442
MCF	4,835	-	-	-	-	-	-	4,835
NMEF	17,771	-	8,941	112,007	-	-	-	138,719
Timing	1,090,669	-	466,134	-	-	-	-	1,556,803
	<u>\$ 3,767,043</u>	<u>\$ 1,285,003</u>	<u>\$ 18,220,126</u>	<u>\$ 417,117</u>	<u>\$ 135,145</u>	<u>\$ 202,472</u>	<u>\$ 1,098,519</u>	<u>\$ 25,125,425</u>

- NMGF - nonmajor governmental funds
- DTR - delinquent tax revolving enterprise fund
- MCF - medical care facility enterprise fund
- NMEF - nonmajor enterprise funds

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Timing differences are a result of certain funds having a fiscal year-end that is different from the County's year-end.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES

Primary government

General obligation bonds and notes. The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, as well as to finance contributions to the County's pension plan. General obligation bonds have been issued for governmental and business-type activities. The County issues general obligation notes to provide monies for the purchase of delinquent taxes receivable from local units of government.

General obligation bonds and notes are direct obligations and pledge the full faith and credit of the County. Bonds are typically issued as 10-20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds and notes currently outstanding are as follows:

Governmental Activities

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2014 LifeWays Refunding bonds	2026	\$325,000- \$475,000	2.00%-3.125%	\$ 1,865,000
Capital Improvement bond, Series 2015A - Energy	2035	\$85,000- \$160,000	2.00%-3.625%	1,725,000
Capital Improvement bond, Series 2015B - LifeWays	2035	\$55,000- \$105,000	3.00%-3.50%	1,100,000
Capital Improvement bond, Series 2015C - Airport runway	2026	\$365,000- \$545,000	2.00%-2.50%	2,065,000
2016 Brownfield Redevelopment Loan	2030	\$84,294- \$97,826	1.50%	732,322
2016 Michigan Transportation Fund Bonds	2031	\$805,000- \$1,105,000	2.00%-2.625%	9,080,000
2017 Capital Improvement Bonds	2031	\$1,825,000- \$2,570,000	3.00%	20,505,000
2017B Capital Improvement Bonds	2032	\$420,000- \$600,000	3.00%	5,300,000
2017 Limited Tax Pension Obligation Bonds	2042	\$1,750,000- \$4,080,000	1.965%-4.076%	58,035,000
2018A Capital Improvement Bonds	2033	\$370,000- \$600,000	3.00%-5.00%	5,560,000
2018B Capital Improvement Bonds	2038	\$135,000- \$270,000	2.00%-4.00%	3,260,000
Capital Improvement bond, Series 2018C - LifeWays	2038	\$230,000- \$440,000	3.00%-3.50%	5,355,000
2019 Michigan Transportation Fund Bonds	2034	\$915,000- \$2,310,000	4.00%	15,970,000
Total general obligation bonds				<u>\$ 130,552,322</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Annual debt service requirements to maturity for governmental activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2023	\$ 8,436,842	\$ 4,453,491	\$ 12,890,333
2024	8,658,144	4,204,547	12,862,691
2025	8,894,466	3,945,470	12,839,936
2026	9,155,808	3,675,662	12,831,470
2027	8,362,171	3,401,521	11,763,692
2028-2032	42,899,891	12,792,963	55,692,854
2033-2037	24,560,000	6,452,896	31,012,896
2038-2042	19,585,000	2,390,180	21,975,180
	<u>\$ 130,552,322</u>	<u>\$ 41,316,730</u>	<u>\$ 171,869,052</u>

Business-type Activities

Bonds and Notes	Final Maturity	Installments	Interest Rate	Amount
2015 Refunding bonds	2030	\$495,000- \$855,000	3.150% - 5.125%	\$ 6,270,000
Delinquent tax notes	2023	\$1,000,000- \$3,200,000	0.1% - 1.0%	<u>2,000,000</u>
				<u>\$ 8,270,000</u>

Annual debt service requirements to maturity for business-type activities general obligation bonds and notes are as follows:

Year Ended December 31,	Bonds Payable		Direct Borrowings	
	Principal	Interest	Principal	Interest
2023	\$ 680,000	\$ 243,618	\$ 2,000,000	\$ 11,000
2024	715,000	208,743	-	-
2025	755,000	171,993	-	-
2026	790,000	133,368	-	-
2027	825,000	101,243	-	-
2028-2030	2,505,000	141,016	-	-
	<u>\$ 6,270,000</u>	<u>\$ 999,981</u>	<u>\$ 2,000,000</u>	<u>\$ 11,000</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Board of Public Works Component Unit

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2012 Jackson County Waste Water Facility Refunding Bonds - Lake Columbia	2024	\$375,000- \$550,000	3.00% - 4.00%	\$ 840,000
2004 Jackson County Wastewater Disposal Facility Vineyard Section	2023	\$350,000- \$375,000	3.625% - 4.50%	300,000
State Drinking Water Revolving Loan Funds Village of Grass Lake	2023	\$110,000- \$140,000	2.50%	140,000
2005 Jackson County Waste Water Disposal Facility Southern Regional Interceptor	2025	\$225,000- \$425,000	4.125% - 4.500%	1,200,000
2008 Jackson County Waste Water Disposal	2030	\$115,000- \$175,000	2.50%	1,236,598
2008 Jackson County Waste Water Disposal Facility Rives Township Sewer	2043	\$15,000- \$40,000	4.125%	563,250
				<u>\$ 4,279,848</u>

The Board of Public Works Component Unit bonds are being repaid by local units. If the local units default on the debt, it is the County’s responsibility. The full faith, credit, and resources of the County have been pledged for the prompt payment of all Board of Public Works Component Unit bonds. In a prior year, the County sued Leoni, Columbia, Hanover, and Liberty Townships for breach of a bond contract for the Southern Regional Interceptor Sewer System, where the Townships failed to make timely bond payments to the County, in breach of its contractual obligations for which it pledges its full faith and credit. For the year ended December 31, 2022, the amount owed to the County related to this debt totaled \$2,272,933. In early 2022, a partial settlement was reached. This partial settlement requires repayment from Leoni, Hanover and Liberty Townships in the amount of \$1,672,933. Leoni paid its portion during fiscal year 2022 and the amounts due from Hanover and Liberty are recorded as notes receivable in the general fund and payment is expected to be received over the next five years. As the County’s contribution to the settlement with these parties, the County waives and releases all claims against these parties for \$200,000. This represents a shortfall of the total amount owed in the amount of \$600,000. In the event that the County is unable to obtain a judgment against Columbia Township at trial, Leoni, Hanover and Liberty Townships will indemnify and pay the County 61.26%, 13.4% and 9.9%, respectively, of the remaining shortfall.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2023	\$ 1,410,000	\$ 143,360	\$ 1,553,360
2024	980,000	110,018	1,090,018
2025	600,000	83,612	683,612
2026	180,000	55,830	235,830
2027	180,000	47,048	227,048
2028-2032	641,598	112,120	753,718
2033-2037	138,250	44,576	182,826
2038-2042	125,000	18,047	143,047
2043	25,000	516	25,516
	<u>\$ 4,279,848</u>	<u>\$ 615,127</u>	<u>\$ 4,894,975</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Installment purchase agreements. The government has entered into five installment purchase agreements for financing the purchase of certain vehicles and equipment. Installment purchase agreements currently outstanding are as follows:

Governmental Activities

Agreement	Final Maturity	Annual Installments	Interest Rate	Amount
Series 2017A	2027	\$136,699-\$166,151	2.269%	\$ 794,702
Series 2017B	2027	\$156,033-\$189,651	2.269%	907,101
Loaders 2022	2027	\$22,230-\$131,382	0.22%	527,965
Axon 2021	2025	\$152,808	0.00%	458,425
Lenovo 2021	2025	\$24,508	0.00%	73,524
Total installment purchase agreements				\$ 2,761,717

Annual debt service requirements to maturity for installment purchase agreements are as follows:

Year Ended December 31,	Principal	Interest	Total
2023	\$ 624,148	\$ 50,852	\$ 675,000
2024	634,715	40,286	675,001
2025	645,532	29,468	675,000
2026	479,290	18,392	497,682
2027	378,032	8,146	386,178
	<u>\$ 2,761,717</u>	<u>\$ 147,144</u>	<u>\$ 2,908,861</u>

Changes in bonds, notes and other long-term liabilities.

	Beginning Balance*	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General obligation bonds	\$ 139,907,880	\$ -	\$ (9,355,558)	\$ 130,552,322	\$ 8,436,842
Leases payable (Note 10)	303,762	31,850	(77,214)	258,398	82,037
Direct borrowings -					
Installment purchase agreements	2,778,097	628,252	(644,632)	2,761,717	624,148
LifeWays settlement (Note 11)	701,369	-	(250,000)	451,369	250,000
Issuance discount	(8,473)	-	1,695	(6,778)	(1,695)
Issuance premium	3,448,254	-	(286,509)	3,161,745	286,509
Compensated absences	2,434,224	3,086,109	(3,120,103)	2,400,230	720,069
	-	-	-	-	-
	<u>\$ 149,565,113</u>	<u>\$ 3,746,211</u>	<u>\$ (13,732,321)</u>	<u>\$ 139,579,003</u>	<u>\$ 10,397,910</u>
Business-type Activities					
Refunding bonds	\$ 6,920,000	\$ -	\$ (650,000)	\$ 6,270,000	\$ 680,000
Direct borrowings -					
Delinquent tax notes	7,200,000	-	(5,200,000)	2,000,000	2,000,000
Note payable (PPP loan)	2,698,000	-	(2,698,000)	-	-
Issuance premium	582,635	-	(68,708)	513,927	68,709
Compensated absences	533,134	1,321,609	(1,312,059)	542,684	542,684
	-	-	-	-	-
	<u>\$ 17,933,769</u>	<u>\$ 1,321,609</u>	<u>\$ (9,928,767)</u>	<u>\$ 9,326,611</u>	<u>\$ 3,291,393</u>
Board of Public Works Component Unit					
Bonds	\$ 5,977,848	\$ -	\$ (1,698,000)	\$ 4,279,848	\$ 1,410,000

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

* The County implemented the provisions of GASB Statement No. 87, *Leases*, in the current year. In accordance with this Statement, leases payable have been added to the beginning balances shown above and a corresponding lease asset has been recorded for the same amount.

The Paycheck Protection Program ("PPP") loan was received on March 23, 2021 in the amount of \$2,698,000 through the Federal Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), which was enacted into law on March 28, 2020. There are certain provisions with the PPP borrowings which permit the Medical Care Facility to have these loans fully forgiven based on specific stipulations within the agreement. The Medical Care Facility fulfilled the requirements of this loan program and received full forgiveness of the loan balance and accrued interest of \$38,764 during 2022.

For the governmental activities, net pension liability, total other postemployment benefit liability, the LifeWays settlement and compensated absences are generally liquidated by the general fund.

10. LEASES

Lessee - The County is involved in four agreements as a lessee that qualify as long-term lease agreements. Below is a summary of the nature of these agreements. The agreements qualify as an intangible, right-to-use assets and not financed purchases, as the County will not own the assets at the end of the contract terms and the noncancelable term of the agreements surpasses one year.

Asset Type	Remaining Term of Agreements
Copiers	1-5 years
Golf carts	3 years

The assets acquired through the lease are summarized as follows:

	Governmental Activities
Copiers	\$ 87,853
Golf carts	247,759
Less accumulated amortization	<u>(79,921)</u>
Net book value	<u>\$ 255,691</u>

The net present value of future minimum payments as of December 31, 2022, were as follows:

Year Ending December 31,	Governmental Activities	
	Principal	Interest
2023	\$ 82,037	\$ 7,312
2024	84,635	4,722
2025	80,276	2,046
2026	9,913	249
2027	<u>1,537</u>	<u>14</u>
Totals	<u>\$ 258,398</u>	<u>\$ 14,343</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Lessor - The County is involved in eleven agreements as a lessor that qualify as long-term lease agreements. Below is a summary of these agreements. These agreements qualify as long-term lease agreements as the County will not surrender control of the assets at the end of the term and the noncancelable term of the agreements surpasses one year. Total lease revenue for the year ended December 31, 2022 was \$200,933.

Asset Type	Remaining Term of Agreements
Building space	1-13 years
Cell towers	16-25 years
Land	73-74 years
Restaurant	16 years
Underground fuel storage	14 years

Lease receivable activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Governmental activities				
Leases receivable	\$ 4,032,686	\$ -	\$ (200,933)	\$ 3,831,753

Regulated lease agreements – In accordance with GASB No. 87, the Airport does not recognize a lease receivable and a deferred inflow of resources for regulated leases. Regulated leases are certain leases that are subject to external laws, regulations, or legal rulings, e.g. the U.S. Department of Transportation and the Federal Aviation Administration, regulate aviation leases between airports and aeronautical users. The leasing operations of the Airport consist of the leasing of land and hangars. All leases are non-commercial unless there is commercial operating agreement on file. The Airport has 63 land lease agreements and a T - hangar lease agreement that consist of non-cancelable agreements. The purpose of the land leases agreements is to construct and/or occupy a hangar building primarily for corporate flight, storage of aircraft, and or other business activity. The lease for the T – hangar states that the Lessee is responsible for maintenance of premises, utilities and insurance. The Lease allows the Lessee to construct new buildings or structures on the premises as long as they are in accordance with all applicable building codes and pursuant to the building requirements established by the Airport Board.

Asset Type	Remaining Term of Agreements
Building and improvements	4 years
Land	2 - 20 years

Minimum future rentals under such non-cancelable lease agreements as of December 31, 2022 are as follows:

Year Ending December 31,	Amount
2023	\$ 104,099
2024	102,244
2025	101,557
2026	87,693
2027	82,772
2028-2032	293,472
2033-2037	253,350
2038-2042	203,399
Totals	\$ 1,228,586

The Airport recognized \$106,945 of rental income for the year ended December 31, 2022.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

11. CONTINGENT LIABILITIES - LIFEWAYS

LifeWays, the mental health authority for Jackson and Hillsdale Counties, approached the County in the fall of 2012 requesting an increase in the County's appropriation. In the past, the County contributed \$70,779 per year based upon an agreement that LifeWays would generate sufficient local match through other means. Those assumptions were not realized and LifeWays requested the full local match of \$560,000 per year to cover the deficit it realized in 2012. The County agreed to this increase in 2012.

Based on an agreement between the Boards of both Jackson and Hillsdale Counties and the LifeWays Board, which has been approved by the State of Michigan, the County will make up its share owed to LifeWays in the amount of \$2,451,369 through annual payments, for a period of ten years. The County began making payments in excess of the normal appropriation by \$250,000 annually beginning in 2015 until the balance is paid in full. During the year ended December 31, 2021, the County repaid \$250,000, resulting in a remaining balance of \$451,369.

12. NET INVESTMENT IN CAPITAL ASSETS

As of December 31, 2022, the net investment in capital assets was comprised of the following:

	Governmental activities	Business-type activities	Component Units
Capital assets not being depreciated	\$ 26,989,100	\$ -	\$ -
Capital assets being depreciated/amortized, net	233,705,138	15,131,812	2,188,502
	<u>260,694,238</u>	<u>15,131,812</u>	<u>2,188,502</u>
Related debt:			
Bonds payable	130,552,322	6,270,000	-
Leases payable	258,398	-	-
Installment purchase agreements	2,761,717	-	-
Less: pension bonds	(58,035,000)	-	-
Issuance discount	(6,778)	-	-
Issuance premium	3,161,745	513,927	-
Less: less premium on tax notes	-	(5,107)	-
Deferred charges on refunding	-	(130,677)	-
Construction related payables	1,369,354	-	-
	<u>80,061,758</u>	<u>6,648,143</u>	<u>-</u>
Net investment in capital assets	<u>\$ 180,632,480</u>	<u>\$ 8,483,669</u>	<u>\$ 2,188,502</u>

13. RISK MANAGEMENT / SELF-INSURANCE PROGRAMS

The government manages its risk exposures and provides certain employee benefits through a combination of self insurance programs, risk management pools, and commercial insurance and excess coverage policies. On risks which are commercially insured, settlements have not exceeded insurance coverage in any of the past three years. Following is a summary of the self insurance programs and risk management pool participation.

Liability. The County participates in the Michigan Municipal Risk Management Authority (MMRMA) for general and automobile liability, motor vehicle physical damage and property damage and crime coverages. The MMRMA provides risk management, underwriting, reinsurance and claim review and processing services for all member governments pursuant to its charter.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Under most circumstances, the County’s maximum loss retention per occurrence was as follows:

Type of Risk	Maximum Retention Per Occurrence
General and automobile liability	\$100,000
Motor vehicle physical damage	\$15,000 per vehicle \$30,000 per occurrence
Property damage and crime	\$0

The government makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. These contributions are paid from an internal service fund (i.e., the self-funded managed care insurance fund) using premiums paid into it by other funds of the government. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA’s general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members’ self insured retention limits along with certain other member specific costs. Accordingly, the County records an asset for its portion of the unexpended member retention fund. At December 31, 2022, the balance of the County’s member retention fund was \$722,559.

	2022	2021
General liability		
Estimated liability, January 1	\$ 319,590	\$ 430,527
Estimated claims incurred, including changes in estimates	907,608	41,884
Claim payments	(103,300)	(152,821)
Estimated liability, December 31	<u>\$ 1,123,898</u>	<u>\$ 319,590</u>

County of Jackson Self-Funded Managed Care Insurance. The County operates a self-funding dental and vision insurance program for their employees and retirees. An administrative agent has been hired to monitor claims and ensure that only those meeting the member’s policies are paid. “Stop-Loss” insurance has been obtained, through payment of monthly premiums, to cover the cost of individual claims in excess of \$100,000. This is done to minimize the member’s risk.

The participating members make monthly cash contributions to the managed care insurance internal service fund. The contribution amounts for 2020 were based upon the cost of obtaining traditional dental and vision insurance. These contributions are expensed by the members when made, and recognized as revenue by the insurance fund upon receipt.

In fiscal year 2020, the County discontinued its self-funding health insurance program significantly decreasing the insurance coverage from prior year. Additionally, there were no insurance settlements have exceeded coverage in the last three years.

Claims payable, including incurred but not reported amounts, which are estimated by management based on projected experience, are reported as liabilities in the internal service fund at December 31, 2022. The change in the claims liability for 2022 and 2021 is as follows:

	2022	2021
Unpaid claims, beginning of year	\$ 19,200	\$ 22,718
Incurred claims (including change in IBNR provisions)	401,116	429,983
Claims payments	(406,593)	(433,501)
Unpaid claims, end of year	<u>\$ 13,723</u>	<u>\$ 19,200</u>

Workers’ Compensation. The government maintains a self insurance program for workers’ compensation coverage which is accounted for in an internal service fund (i.e., the self-insured workers compensation fund). The program is administered by a third party administrator who conducts safety inspections and provides claims review and processing services. Premiums are paid into the internal service fund by all other funds based on payrolls and job classifications and are available to pay claims, claim reserves, excess coverage and administrative costs.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$400,000 subject to an annual aggregate limit of \$5 million. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The change in the claims liability for 2022 and 2021 is as follows:

	2022	2021
Unpaid claims, beginning of year	\$ 234,511	\$ 260,678
Incurred claims (including changes in IBNR provisions)	(113,100)	27,473
Claims payments	(67,580)	(53,640)
Unpaid claims, end of year	<u>\$ 53,831</u>	<u>\$ 234,511</u>

14. PROPERTY TAXES

Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement.

This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds accounting for property tax levies, and other local taxing authorities within the County's geographical region in March or April.

The assessed and taxable value of real and personal property for the July 1, 2022 levy was \$5,275,284,705. The general operating tax rate for this levy was 5.0660 mills with an additional 0.2476 mills, 0.5966, 0.4947 mills, 0.4954 mills, and 0.2476 mills for the medical care facility, senior services, LifeWays, the parks, and the animal shelter, respectively.

By agreement with various taxing authorities, the County purchases at face value the real property taxes returned delinquent each March 1 and records a corresponding delinquent taxes receivable.

15. TAX ABATEMENTS

The County received reduced property tax revenues during 2022 as a result of industrial facilities tax exemptions (IFT's) and brownfield redevelopment agreements entered into by cities, villages, townships, and authorities within the County.

The IFT's were entered into based upon the Plant Rehabilitation and Industrial Development Districts Act, (known as the Industrial Facilities Exemption), PA 198 of 1974, as amended. IFT's provide a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high tech facilities. Properties qualifying for IFT status are taxed at 50% of the millage rate applicable to other real and personal property in the County. The abatements amounted to \$106,660 in reduced County tax revenues for 2022.

Brownfield redevelopment agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties. These agreements were entered into based upon the Brownfield Redevelopment Act, PA 381 of 1996, as amended. Under this act, a municipality may create a brownfield redevelopment authority to develop and implement brownfield projects. Tax increment financing may be used as a tool for property redevelopment. The abatements amounted to \$16,030 in reduced County tax revenues for 2022.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

16. PENSION PLAN

General Information about the Pension Plan

Plan Description. The County administers the Jackson County Employees' Retirement System, (the "Plan"), a single-employer defined benefit plan provided by authority section 12a of Act No. 156 of the Public Acts of 1851, which was adopted and established by the County in accordance with Michigan Compiled Laws Section 46.12a. The plan is included as a pension trust fund in the County's financial statements. Employer and employee contributions and benefit provisions are authorized and may be amended by County Board resolution and benefits may vary pursuant to collective bargaining agreements. Substantially all employees are covered by the Plan. Upon retirement, the plan pays a benefit percentage (depending on group), calculated using the percentage of final average compensation times years of credited service. The Plan issues a publicly available financial report that can be obtained at the County of Jackson, 120 West Michigan Avenue, Jackson, Michigan 49201.

Method Used to Value Investments. Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of applicable boards, with the assistance of a valuation service.

Investment Policy. The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Commissioners. The investment policy has been formulated based on consideration of a wide range of policies and describes the prudent investment process that the Board deems appropriate. The Plan's asset allocation policy is shown on the following pages.

Benefits Provided. Plan members may retire at age 55, 57 or 60 with 8, 10 or 25 years of credited service depending on which group the employee is in. Members are vested after completing 8 - 10 years of credited service. Retirement options that provide for survivor benefits are available to members. The Plan also provides death and disability benefits. If a member leaves employment or dies before vesting, accumulated member contributions plus interest are refunded to the member or designated beneficiary.

Contributions. The contribution requirements of plan members and the County are established and may be amended by the County Board of Commissioners. Plan members are required to contribute 2.50% to 12.00% to the Plan, depending on their bargaining unit and hire date, with the County contributing additional amounts, as necessary, to provide assets sufficient to pay for member benefits.

Bargaining Unit / Employee Group	Benefits Multiplier	Contribution Percentage
AFSCME (AFL-CIO)	2.00%-2.50%	2.50%-7.85%
Assistant Prosecutors Association (APA)	2.00%-2.50%	2.50%-7.85%
Michigan Nurses Association (MNA)	2.00%-2.50%	2.50%-7.85%
Police Officers Labor Council (POLC)	2.00%-2.50%	2.50%-7.85%
Police Officers Association of Michigan (POAM)	2.50%	10.05%
Federal Order of Police (FOP)	2.25%	6.45%
Command Officers Association of Michigan (COAM):		
Road sergeants	2.50%	11.05%
Corrections supervisors	2.25%	7.50%
Jackson County Medical Care Facility (MCF)	2.00%	2.50%
Jackson County Road Workers Association (JDOT)	2.50%	12.00%

Employees Covered by Benefit Terms. At December 31, 2021, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	799
Inactive, DROP and non-retired plan members	103
Active plan members	367
Total	1,269

Net Pension Asset. The County's net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2021.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	4.00%
Price inflation	No specific price inflation used; 2.5% would be consistent with other economic assumptions.
Salary increases	3.25% - 7.25% including inflation
Investment rate of return	7.25% a year, compounded annually, net of investment and administrative expenses

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Long-term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each asset class. These real ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each asset class that is included in the pension plan's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Expected Money-Weighted Rate of Return
Large cap growth equity	15.00%	5.90%	0.89%
Large cap value equity	15.00%	6.00%	0.90%
International equity	17.00%	4.90%	0.83%
S & P 400 mid cap	10.00%	6.30%	0.63%
S & P 500	8.00%	6.00%	0.48%
Core fixed	9.00%	1.70%	0.15%
Intermediate government/credit bonds	9.00%	1.50%	0.14%
Convertible bonds	17.00%	4.10%	0.70%
Cash and cash equivalents	0.00%	0.90%	0.00%
	<u>100.00%</u>		4.71%
Inflation			1.80%
Diversified portfolio additional returns			<u>0.74%</u>
Investment rate of return			<u><u>7.25%</u></u>

Not only is the time horizon longer for an actuarial valuation relative to the time horizon over which the above projected returns were generated, but also there is an additional correlation resulting from a diversified portfolio that will provide additional returns, as reflected above.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that System member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension System investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset). The components of the change in the net pension liability (asset) are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at December 31, 2020	\$ 232,558,065	\$ 277,662,223	\$ (45,104,158)
Changes for the year:			
Service cost	2,081,634	-	2,081,634
Interest	16,309,647	-	16,309,647
Differences between expected and actual experience	1,708,709	-	1,708,709
Employer contributions	-	2,124,262	(2,124,262)
Employee contributions	-	1,296,099	(1,296,099)
Net investment income	-	39,778,222	(39,778,222)
Benefit payments, including refunds of employee contributions	(17,276,474)	(17,276,474)	-
Administrative expense	-	(148,317)	148,317
Net changes	<u>2,823,516</u>	<u>25,773,792</u>	<u>(22,950,276)</u>
Balances at December 31, 2021	<u>\$ 235,381,581</u>	<u>\$ 303,436,015</u>	<u>\$ (68,054,434)</u>

Sensitivity of the Net Pension Asset to Changes in the Discount Rate. The following presents the net pension asset of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension asset would be if it were calculated using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Plan net pension asset - County	\$ (22,798,652)	\$ (44,668,313)	\$ (63,161,874)
Plan net pension asset - Medical Care Facility	(19,843,333)	(23,386,121)	(26,301,958)
Net pension asset	<u>\$ (42,641,985)</u>	<u>\$ (68,054,434)</u>	<u>\$ (89,463,832)</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2022, the County recognized pension expense of \$(13,976,352). At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 1,310,737	\$ 283,511	\$ 1,027,226
Changes in assumptions	182,968	-	182,968
Net difference between projected and actual earnings on pension plan investments	-	38,484,704	(38,484,704)
	<u>1,493,705</u>	<u>38,768,215</u>	<u>(37,274,510)</u>
Employer contributions to the plan subsequent to the measurement date	1,087,618	-	1,087,618
Total	<u>\$ 2,581,323</u>	<u>\$ 38,768,215</u>	<u>\$ (36,186,892)</u>

\$1,087,618 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ending December 31, 2023. Other amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended December 31,	Amount
2023	\$ (9,079,743)
2024	(15,480,026)
2025	(8,692,913)
2026	<u>(4,021,828)</u>
Total	<u>\$ (37,274,510)</u>

Payable to the pension plan. At December 31, 2022, the County did not have any outstanding contributions payable to the pension plan for the year then ended.

Defined Contribution Plan

Effective January 1, 2008, the County established a defined contribution plan, currently administered by MissionSquare, for substantially all new full time employees with fully vested service after 5 years of service. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment gains or losses. Except for the Sheriff Road POAM/COAM groups, employer contributions are a minimum of 1% of eligible compensation and a potential matching of up to 5% of the employee's contribution. The employees are required to contribute a minimum of 1% of eligible compensation, up to the annual contribution limit set by the IRS. The Sheriff Road POAM/COAM groups has a 6% mandatory employee contribution with a 6% employer match. Plan provisions and contribution requirements are established and may be amended by the Board of County Commissioners. For the year ended December 31, 2022, the County and employees contributed \$995,068 and \$1,417,931, respectively, to this plan.

17. OTHER POSTEMPLOYMENT BENEFITS

County

Plan Description. The County of Jackson provides health insurance benefits for its retired employees, through a single-employer defined benefit plan, as established by County Board Resolution. The County's plan is closed to new hires. The medical care facility retirees are covered under a separate plan. Health insurance benefits are accounted for in the self-funded managed care insurance internal service fund and then transfers are made to this fund from all other funds of the County based on an allocation of employees that retired from those departments. The plan does not issue a separate stand alone report.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Benefits Provided. The Plan provides medical and prescription drug benefits to both the retiree and their spouse. The retiree must meet the required years of service of 15 years to be eligible to receive benefits. Additionally, all retirees receive life insurance benefits. Life insurance in the amount of \$12,500 is provided if retired before January 1, 2002 and \$15,000 if retired after January 1, 2002.

Contributions. The contribution requirements of retirees and the County are established and may be amended by the County Board of Commissioners. For 2022, retiree contributions were not required and County contributions were intended to be at a level that meets the current cost of benefits. If the retiree's spouse is receiving medical and prescription drug benefits, the retiree must contribute 20% of the spouse's cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2021, the date of the latest actuarial valuation:

Retirees and beneficiaries	670
Inactive, nonretired members	25
Active plan members	<u>141</u>
Total membership	<u><u>836</u></u>

Total OPEB Liability. The County's total OPEB liability was measured as of December 31, 2022, and was determined by an annual actuarial valuation as of December 31, 2022.

Actuarial Assumptions. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	2.00%, net of OPEB plan investment expense
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 8.25% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 16. Medicare Healthcare Inflation: Initial trend of 6.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 9.
Changes in assumptions	An increase in the single discount rate to 4.05% from 1.84% and a decrease in wage inflation to 3.25% from 3.50%.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Healthy Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Discount Rate. The discount rate used to measure the total OPEB liability was 4.05%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. As the plan is not funded, the discount rate is equal to the municipal bond rate, which is based on an index of 20-year general obligations bonds with an average AA credit rating as of the measurement date. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Total OPEB Liability of the County. The County is not prefunding the plan and the total OPEB liability at December 31, 2022 was \$96,639,915.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Changes in the Total OPEB Liability. The components of the change in the total OPEB liability are summarized as follows:

	Total OPEB Liability
Balance at December 31, 2021	<u>\$ 171,008,891</u>
Changes for the year:	
Service cost	2,702,397
Interest	3,126,247
Difference between expected and actual experience	(31,126,432)
Changes in assumptions	(44,160,494)
Benefit payments	(4,910,694)
Net changes	<u>(74,368,976)</u>
Balance at December 31, 2022	<u><u>\$ 96,639,915</u></u>

Changes in assumptions include an increase in the single discount rate from 1.84% to 4.05% and decreased wage inflation from 3.50% to 3.25%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, calculated using the discount rate of 4.05%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.05%) or 1% higher (5.05%) than the current rate:

	1% Decrease (3.05%)	Current Discount Rate (4.05%)	1% Increase (5.05%)
County's total OPEB liability	\$ 109,957,783	\$ 96,639,915	\$ 85,793,593

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (7.25% decreasing to 3.5%) or 1% higher (9.25% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (7.25% decreasing to 3.5%)	Healthcare Cost Trend Rates (8.25% decreasing to 4.5%)	1% Increase (9.25% decreasing to 5.5%)
County's total OPEB liability	\$ 86,322,440	\$ 96,639,915	\$ 109,237,191

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2022, the County recognized negative OPEB expense of \$30,980,391. At December 31, 2022, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ -	\$ 15,308,476	\$ (15,308,476)
Changes in assumptions	248,684	21,352,678	(21,103,994)
Total	<u>\$ 248,684</u>	<u>\$ 36,661,154</u>	<u>\$ (36,412,470)</u>

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2023	<u>\$ (36,412,470)</u>

Payable to the OPEB plan. At December 31, 2022, the County did not have any outstanding contributions payable to the OPEB plan for the year then ended.

Medical Care Facility

Plan Description. The Facility provides certain retiree healthcare benefits as other postemployment benefits (OPEB) through the Jackson County Medical Care Facility Retiree Health Benefits Plan (the "OPEB Plan"), a single employer defined benefit healthcare plan, to eligible employees (based on hire date and years of service as described in the OPEB Plan) upon retirement in accordance with their applicable union contract for union employees and past practice for nonunion employees. The OPEB Plan is held with the Michigan Employee's Retirement System (MERS) and is maintained as a trust fund in the Facility's financial statements. The Facility issues a publicly available financial report for the Plan that includes financial statements and required supplementary information, as applicable. This financial report may be obtained by writing to the Jackson County Medical Care Facility, 524 Lansing Avenue, Jackson, MI 49201.

Benefits Provided. The OPEB Plan provides medical, prescription, drug, and vision benefits to both the retiree and their spouse. The retiree must be at least 60 years of age to receive retiree benefits. The required years of service ranges from 8 to 20 years, based on their bargaining unit and hire date. Additionally, all retirees who are age 60 with 8 years of service receive life insurance (\$3,000 for union employees and \$5,000 for non-union employees).

Contributions. The contribution requirements of retirees and the Facility are established and may be amended by the County Board of Commissioners. For 2022, retiree contributions were not required and Facility contributions were intended to be at a level that meets the current cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2022, the date of the latest actuarial valuation:

Retirees and beneficiaries	113
Inactive, nonretired members	31
Active plan members	<u>129</u>
Total membership	<u><u>273</u></u>

Net OPEB Liability. The Facility's net OPEB liability was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022.

Actuarial Assumptions. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.25%
Salary increases	3.25% to 3.75% including inflation
Investment rate of return	2.00%, net of OPEB plan investment expense
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 8.25% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 16. Medicare Healthcare Inflation: Initial trend of 6.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 9.
Changes in assumptions	An increase in the single discount rate to 4.05% from 1.84% and a decrease in wage inflation to 3.25% from 3.50%.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Discount Rate. The discount rate used to measure the net OPEB liability was 4.05%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Facility contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB Plan's fiduciary net position, at December 31, 2022, are not sufficient to cover projected benefit payments in the first year. Therefore, the single discount rate is equal to the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of determining the Total OPEB Liability as of December 31, 2022, the measurement date, the municipal bond rate is 4.05% (based on the daily rate closes to but not later than the measurement date of the Fidelity "20-year Municipal GO AA Index"). The long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability. The components of the change in the net OPEB liability are summarized as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at December 31, 2021	\$ 25,066,879	\$ -	\$ 25,066,879
Changes for the year:			
Service cost	996,130	-	996,130
Interest	467,151	-	467,151
Difference between expected and actual experience	(2,894,128)	-	(2,894,128)
Changes in assumptions	(9,767,907)	-	(9,767,907)
Employer contributions	-	526,552	(526,552)
Net investment loss	-	(18,091)	18,091
Benefit payments	(352,552)	(352,552)	-
Administrative expense	-	(277)	277
Net changes	<u>(11,551,306)</u>	<u>155,632</u>	<u>(11,706,938)</u>
Balance at December 31, 2022	\$ 13,515,573	\$ 155,632	\$ 13,359,941

Changes in assumptions include an increase in the single discount rate from 1.84% to 4.05% and decreased wage inflation from 3.50% to 3.25%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the Facility, calculated using the discount rate of 4.05%, as well as what the Facility's net OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.05%) or 1% higher (5.05%) than the current rate:

	1% Decrease (3.05%)	Current Discount Rate (4.05%)	1% Increase (5.05%)
Facility's net OPEB liability	\$ 15,852,919	\$ 13,359,941	\$ 11,413,282

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the net OPEB liability of the Facility, as well as what the Facility's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (7.25% decreasing to 3.5%) or 1% higher (9.25% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (7.25% decreasing to 3.5%)	Healthcare Cost Trend Rates (8.25% decreasing to 4.5%)	1% Increase (9.25% decreasing to 5.5%)
Facility's net OPEB liability	\$ 11,340,652	\$ 13,359,941	\$ 15,958,815

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2022, the Facility recognized negative OPEB expense of \$557,340. At December 31, 2022, the Facility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ -	\$ 4,398,133	\$ (4,398,133)
Changes in assumptions	-	5,628,719	(5,628,719)
Net difference between projected and actual earnings on OPEB plan investments	15,751	-	15,751
Total	<u>\$ 15,751</u>	<u>\$ 10,026,852</u>	<u>\$ (10,011,101)</u>

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2023	\$ (3,060,799)
2024	(3,054,642)
2025	(2,823,018)
2026	<u>(1,072,642)</u>
Total	<u>\$ (10,011,101)</u>

Payable to the OPEB plan. At December 31, 2022, the Facility did not have any outstanding contributions payable to the OPEB plan for the year then ended.

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

Totals	County	Medical Care Facility	Total
Net OPEB liability	\$ 96,639,915	\$ 13,359,941	\$ 109,999,856
Deferred outflows of resources	248,684	15,751	264,435
Deferred inflows of resources	36,661,154	10,026,852	46,688,006
OPEB expense	30,980,391	(557,340)	30,423,051

18. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies and health care intermediaries, including Medicare and Medicaid, are subject to audit and adjustment by those grantor agencies or intermediaries. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors or intermediaries cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government and its component units, individually or jointly, are a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government and component unit’s counsel that resolution of these matters will not have a material adverse effect on the financial condition of the government. A summary of the more significant matters follow:

Jackson County Landfill. The Michigan Department of Natural Resources (MDNR) has ordered that a cleanup process be undertaken at the site of a former County landfill - McGill Road. The County developed an investigative work plan that was approved by the MDNR. There are no cost estimates available for this project. It is anticipated, however, that the State of Michigan and City of Jackson will share in the costs, as former operators at the cleanup site. It is impossible to predict, however, whether further environmental action will be required by the MDNR or whether the County’s portion of related costs would be significant or minimal.

Grant Agreements. Under the terms of various state and federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. However, County management does not believe such disallowances, if any, will be material to the financial position of the County.

19. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The \$305,000 reported within the resource recovery enterprise fund as estimated closure and postclosure monitoring costs at December 31, 2022 represents the estimated costs to perform remaining postclosure care and monitoring through 2028. Included are estimated costs for groundwater monitoring, leachate hauling and disposal, and final cover monitoring in accordance with laws of the State of Michigan Department of Environmental Quality. The County has closed all landfills and ash monofill cells in 1995 and 1996. Actual remaining cost may be higher or lower due to inflation, changes in technology, or changes in regulations.

The following is a summary of changes in this obligation for the year ended December 31, 2022:

Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
\$ 395,000	\$ -	\$ 90,000	\$ 305,000	\$ 53,000

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

20. FUND BALANCES - GOVERNMENTAL FUNDS

Fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

	General	Road	Nonmajor Governmental Funds	Total
Nonspendable				
Inventories and prepaid items	\$ 949,333	\$ 2,481,675	\$ 271,106	\$ 3,702,114
Endowments	-	-	5,550	5,550
Long-term advances	827,500	-	-	827,500
Total nonspendable	1,776,833	2,481,675	276,656	4,535,164
Restricted				
Roads	-	2,988,563	-	2,988,563
Joint narcotics	-	-	144,786	144,786
Community development	-	-	610	610
Register of deeds automation fund	-	-	555,636	555,636
Child care	-	-	2,150,781	2,150,781
Health department	-	-	3,821,995	3,821,995
Department on aging millage	-	-	2,086,546	2,086,546
Falling waters trail	-	-	7,248	7,248
Medical care facility millage	-	-	1,272,931	1,272,931
Parks millage	-	-	260,536	260,536
Animal shelter millage	-	-	576,266	576,266
LifeWays millage	-	-	242,172	242,172
911 services	-	-	764,315	764,315
Jail millage	-	-	1,799,783	1,799,783
Concealed pistol licenses	-	-	220,460	220,460
Indigent defense	-	-	1,450,125	1,450,125
Parks donation	-	-	299,323	299,323
Animal shelter donation	-	-	153,319	153,319
Veterans donation	-	-	23,589	23,589
Youth center	-	-	6,474	6,474
Sheriff department	-	-	3,214	3,214
sheriff drug enforcement	-	-	981	981
Debt service - airport	-	-	1,574	1,574
Debt service - energy	-	-	500	500
Debt service - LifeWays	-	-	16,008	16,008
Debt service - radios	-	-	2,597	2,597
Debt service - building authority	-	-	55,099	55,099
Department on aging endowment	-	-	89,207	89,207
Preston endowment	-	-	102,731	102,731
Total restricted	-	2,988,563	16,108,806	19,097,369
Committed				
Parks commission	-	-	233,001	233,001
Cascades preservation	-	-	566,388	566,388
Friend of the court	-	-	470,950	470,950
Prosecuting attorney drug enforcement	-	-	28,333	28,333
County law library	-	-	7,041	7,041
Michigan justice training	-	-	41,052	41,052
Airport	-	-	10,780	10,780
Golf courses	-	-	427,811	427,811
Fair	-	-	456	456
Equipment/replacement	-	-	512,403	512,403
Public improvement and building	-	-	2,107,914	2,107,914
Total committed	-	-	4,406,129	4,406,129
Unassigned	9,774,713	-	-	9,774,713
Total fund balances, governmental funds	\$ 11,551,546	\$ 5,470,238	\$ 20,791,591	\$ 37,813,375

COUNTY OF JACKSON, MICHIGAN

Notes to Financial Statements

21. CORONAVIRUS (COVID-19)

In March 2020, the World Health Organization declared the novel coronavirus outbreak (COVID-19) to be a global pandemic. While the pandemic has resulted in an increase in the demands on the County for providing emergency services to its citizens, the Federal Government has also provided significant resources to help mitigate the impacts of COVID-19. Over the past two years, the County has been awarded funds from various sources to respond to the impacts of the COVID-19 pandemic. Of the amount awarded, approximately \$10.9 million was expended and recognized as revenue during the current fiscal year. In addition, approximately \$16.7 million received through the State and Local Fiscal Recovery Fund has been reported as unearned revenue and is available to spend at year end. At this time, management does not believe that any ongoing negative financial impact related to the pandemic, if any, would be material to the County.

22. OPIOID SETTLEMENT

The County is part of a \$21 billion nationwide settlement reached in July 2021 to resolve all Opioids litigation brought by states and local political subdivisions against the three largest pharmaceutical distributors: McKesson, Cardinal Health, and AmerisourceBergen (Distributors), and a \$5 billion nationwide settlement with manufacturer Janssen Pharmaceuticals, Inc. and its parent company Johnson & Johnson (Janssen). The term of the settlement varies by entity; however, the County expects to receive eighteen (18) installments from the Distributors with the first two installments being paid early in 2023 in the amount of \$94,479 and the remaining 16 installments expected to be made annually beginning in 2024. Additionally, the County expects to receive eleven (11) installments from Janssen with the first five installments being paid early in 2023 in the amount of \$280,328 and the remaining installments expected to be made annually beginning in 2026. The County is currently allocated approximately 0.627% of the total State of Michigan local unit settlement and the total amount of the settlement is expected to be \$1,629,358 and \$374,506 from the Distributors and Janssen, respectively.

As a result of the payment terms issued to the Directing Administrator of the National Opioid Settlements, the receivable for the Distributor and Janssen settlement agreements was recorded at the net present value, using a discount rate for payments to be received subsequent to 2023 of 3%. The net present value of the combined settlement payments to be received as of December 31, 2022 is \$1,627,681.

Additional settlements with pharmacies and manufacturers were entered into during 2022, including CVS, Walgreens, Walmart, Allergan and Teva. However, as of December 31, 2022, the amounts to be allocated to and collected by the County were not able to be determined, and as such, no amounts have been reported related to these settlements in the financial statements.

23. SUBSEQUENT EVENT

In April 2023, the County entered into an installment purchase contract for approximately \$20.0 million to acquire various energy conservation improvements to certain County facilities.



REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Employees' Retirement System

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

	Fiscal Year Ended December 31,			
	2022	2021	2020	2019
Total pension liability				
Service cost	\$ 2,081,634	\$ 2,450,740	\$ 2,690,251	\$ 2,728,080
Interest on total pension liability	16,309,647	16,214,150	16,016,666	15,405,940
Benefit changes	-	-	-	-
Difference between expected and actual experience	1,708,709	(470,685)	(409,075)	2,754,980
Changes in assumptions	-	-	-	9,567,363
Benefit payments and refunds	(17,276,474)	(16,108,441)	(14,799,892)	(15,061,017)
Net change in total pension liability	<u>2,823,516</u>	<u>2,085,764</u>	<u>3,497,950</u>	<u>15,395,346</u>
Total pension liability, beginning of year	<u>232,558,065</u>	<u>230,472,301</u>	<u>226,974,351</u>	<u>211,579,005</u>
Total pension liability, end of year	<u>235,381,581</u>	<u>232,558,065</u>	<u>230,472,301</u>	<u>226,974,351</u>
Plan fiduciary net position				
Employer contributions	2,124,262	2,515,953	1,083,993	1,647,852
Employee contributions	1,296,099	1,367,711	1,528,270	1,543,438
Net investment income (loss)	39,778,222	41,152,918	48,982,396	(9,842,814)
Benefit payments and refunds	(17,276,474)	(16,108,441)	(14,799,892)	(15,061,017)
Pension plan administrative expense	(148,317)	(158,393)	(152,451)	(201,164)
Net change in plan fiduciary net position	<u>25,773,792</u>	<u>28,769,748</u>	<u>36,642,316</u>	<u>(21,913,705)</u>
Plan fiduciary net position, beginning of year	<u>277,662,223</u>	<u>248,892,475</u>	<u>212,250,159</u>	<u>234,163,864</u>
Plan fiduciary net position, end of year	<u>303,436,015</u>	<u>277,662,223</u>	<u>248,892,475</u>	<u>212,250,159</u>
Net pension liability (asset)	<u>\$ (68,054,434)</u>	<u>\$ (45,104,158)</u>	<u>\$ (18,420,174)</u>	<u>\$ 14,724,192</u>
Plan fiduciary net position as a percentage of total pension liability	128.91%	119.39%	107.99%	93.51%
Covered payroll	\$ 19,858,100	\$ 23,092,509	\$ 24,315,013	\$ 23,750,904
Net pension liability (asset) as a percentage of covered payroll	-342.70%	-195.32%	-75.76%	61.99%

See notes to required supplementary information.

Fiscal Year Ended December 31,			
2018	2017	2016	2015
\$ 2,905,966	\$ 3,000,424	2,877,944	\$ 2,988,028
15,158,830	14,885,546	14,274,789	13,855,007
-	-	-	(33,794)
(224,016)	(171,792)	4,610,816	1,646,055
-	-	-	-
<u>(13,853,053)</u>	<u>(14,193,299)</u>	<u>(13,169,386)</u>	<u>(12,436,958)</u>
3,987,727	3,520,879	8,594,163	6,018,338
<u>207,591,278</u>	<u>204,070,399</u>	<u>195,476,236</u>	<u>189,457,898</u>
<u>211,579,005</u>	<u>207,591,278</u>	<u>204,070,399</u>	<u>195,476,236</u>
71,127,032	6,250,395	6,049,033	5,855,877
1,672,802	1,651,784	2,003,526	2,110,414
27,304,453	10,612,888	135,621	9,552,482
(13,853,053)	(14,193,299)	(13,169,386)	(12,436,958)
<u>(200,930)</u>	<u>(187,183)</u>	<u>(201,583)</u>	<u>(157,982)</u>
86,050,304	4,134,585	(5,182,789)	4,923,833
<u>148,113,560</u>	<u>143,978,975</u>	<u>149,161,764</u>	<u>144,237,931</u>
<u>234,163,864</u>	<u>148,113,560</u>	<u>143,978,975</u>	<u>149,161,764</u>
<u>\$ (22,584,859)</u>	<u>\$ 59,477,718</u>	<u>\$ 60,091,424</u>	<u>\$ 46,314,472</u>
110.67%	71.35%	70.55%	76.31%
\$ 24,107,474	\$ 25,475,387	\$ 26,353,056	\$ 25,361,437
-93.68%	233.47%	228.02%	182.62%

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Employees' Retirement System

Schedule of Contributions

Fiscal Year Ended	Actuarial Valuation Date	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2022	12/31/2020	\$ 1,084,893	\$ 1,087,618	\$ (2,725)	\$ 17,683,280	6.15%
12/31/2021	12/31/2019	2,093,774	2,124,262	(30,488)	19,858,100	10.70%
12/31/2020	12/31/2018	2,469,394	2,515,953	(46,559)	23,092,509	10.90%
12/31/2019	12/31/2017	1,079,425	1,083,993	(4,568)	24,315,013	4.46%
12/31/2018	12/31/2016	1,072,009	1,647,852	(575,843)	23,750,904	6.94%
12/31/2017	12/31/2015	6,636,508	71,127,032	(64,490,524)	24,107,474	295.04%
12/31/2016	12/31/2014	6,250,395	6,250,395	-	25,475,387	24.54%
12/31/2015	12/31/2013	6,049,033	6,049,033	-	26,353,056	22.95%
12/31/2014	12/31/2012	5,855,877	5,855,877	-	25,361,437	23.09%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,				
	2022	2021	2020	2019	2018
Total OPEB liability					
Service cost	\$ 2,702,397	\$ 2,576,778	\$ 2,690,593	\$ 2,204,761	\$ 1,744,200
Interest	3,126,247	3,292,985	4,481,242	5,138,929	3,848,044
Difference between expected and actual experience	(31,126,432)	(183,865)	(19,470,473)	129,397	-
Changes in assumptions	(44,160,494)	4,362,791	18,761,237	21,559,263	21,594,352
Benefit payments	<u>(4,910,694)</u>	<u>(4,801,319)</u>	<u>(4,620,080)</u>	<u>(5,053,129)</u>	<u>(5,259,656)</u>
Net change in total OPEB liability	<u>(74,368,976)</u>	<u>5,247,370</u>	<u>1,842,519</u>	<u>23,979,221</u>	<u>21,926,940</u>
Total OPEB liability, beginning of year	<u>171,008,891</u>	<u>165,761,521</u>	<u>163,919,002</u>	<u>139,939,781</u>	<u>118,012,841</u>
Total OPEB liability, end of year	<u>\$ 96,639,915</u>	<u>\$ 171,008,891</u>	<u>\$ 165,761,521</u>	<u>\$ 163,919,002</u>	<u>\$ 139,939,781</u>
Covered-employee payroll	\$ 10,332,944	\$ 11,718,525	\$ 13,420,201	\$ 14,824,492	\$ 15,307,279
Total OPEB liability as a percentage of covered-employee payroll	935.26%	1459.30%	1235.16%	1105.73%	914.20%

See notes to required supplementary information.

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COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered-employee Payroll	Contributions as Percentage of Covered-employee Payroll
2022	\$ 9,699,310	\$ 4,910,694	\$ 4,788,616	\$ 10,332,944	47.52%
2021	9,904,977	4,801,319	5,103,658	11,718,525	40.97%
2020	9,734,307	4,620,080	5,114,227	13,420,201	34.43%
2019	9,873,581	5,053,129	4,820,452	14,824,492	34.09%
2018	8,012,355	5,259,656	2,752,699	15,307,279	34.36%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,		
	2022	2021	2020
Total OPEB liability			
Service cost	\$ 996,130	\$ 941,462	\$ 659,235
Interest	467,151	469,719	712,081
Difference between expected and actual experience	(2,894,128)	(24,212)	(6,634,721)
Changes in assumptions	(9,767,907)	840,572	3,091,675
Benefit payments	(352,552)	(351,751)	(402,851)
Net change in total OPEB liability	(11,551,306)	1,875,790	(2,574,581)
Total OPEB liability, beginning of year	25,066,879	23,191,089	25,765,670
Total OPEB liability, end of year	13,515,573	25,066,879	23,191,089
Plan fiduciary net position			
Employer contributions	526,552	351,751	402,851
Net investment loss	(18,091)	-	-
Benefit payments	(352,552)	(351,751)	(402,851)
Administrative expense	(277)	-	-
Net change in plan fiduciary net position	155,632	-	-
Plan fiduciary net position, beginning of year	-	-	-
Plan fiduciary net position, end of year	155,632	-	-
Net OPEB liability	\$ 13,359,941	\$ 25,066,879	\$ 23,191,089
Plan fiduciary net position as a percentage of total OPEB liability	1.16%	0.00%	0.00%
Covered payroll	\$ 10,397,190	\$ 11,574,723	\$ 11,679,016
Net OPEB liability as a percentage of covered payroll	128.50%	216.57%	198.57%

See notes to required supplementary information.



Fiscal Year Ended December 31,	
2019	2018
\$ 525,407	\$ 455,509
758,397	521,192
(41,773)	-
4,543,861	4,145,201
(398,986)	(522,714)
<u>5,386,906</u>	<u>4,599,188</u>
<u>20,378,764</u>	<u>15,779,576</u>
<u>25,765,670</u>	<u>20,378,764</u>
398,986	522,714
-	-
(398,986)	(522,714)
<u>-</u>	<u>-</u>
-	-
<u>-</u>	<u>-</u>
<u>\$ 25,765,670</u>	<u>\$ 20,378,764</u>

0.00% 0.00%

\$ 10,499,337 \$ 8,443,625

245.40% 241.35%

COUNTY OF JACKSON, MICHIGAN

Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered-employee Payroll	Contributions as Percentage of Covered-employee Payroll
2021	\$ 1,860,426	\$ 526,552	\$ 1,333,874	\$ 10,397,190	5.06%
2020	1,966,724	351,751	1,614,973	11,574,723	3.04%
2020	1,589,266	402,851	1,186,415	11,679,016	3.45%
2019	1,642,181	398,986	1,243,195	10,499,337	3.80%
2018	1,342,191	522,714	819,477	8,443,625	6.19%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Pension Information

GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

Measurement date. The County's net pension liability (asset) is measured as of December 31 of the year preceding the County's fiscal year end.

Notes to Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

The significant changes in benefit terms for each of the fiscal years ended December 31 were as follows:

- 2015:
 - Member contribution rates for three of the four Sheriff Department divisions (POAM and both COAM divisions) increased.
 - Member contribution rates for the Jackson County Department of Transportation members decreased from 14.48% to 12.00% for non-union employees.

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2019:
 - The single discount rate was reduced from 7.50% to 7.25%.

In 2018 the County issued pension obligation bonds of \$67,445,000 to finance additional contributions to the System.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Notes to Schedule of Employer Contributions

Valuation Date	Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.
Other	Balances of DROP accounts are included in the Plan Fiduciary Net Position. The balances of these DROP accounts as of December 31, 2021 were \$1,561,250.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	General county: level dollar Medical Care Facility: level percent of payroll Road fund: level dollar
Remaining amortization period	General county: closed, 22 year period Medical Care Facility: open, 10 year period Road fund: closed, 22 year period
Asset valuation method	4-year smoothed market
Wage inflation	4.00%
Price inflation	No specific price inflation used; however, a price inflation assumption of 2.50% would be consistent with other economic assumptions.
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	7.25% net of investment and administrative expenses
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	The mortality tables used were: <ol style="list-style-type: none"> 1) Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017. 2) Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017. 3) Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Other Postemployment Benefit Information

GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

The plan has no assets and is not being prefunded therefore the schedule of investment returns is not applicable.

Notes to County's Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2022:
 - The single discount rate increased from 1.84% to 4.05%.
 - Wage inflation decreased from 3.50% to 3.25%.

- 2021:
 - The single discount rate decreased from 2.00% to 1.84%.
 - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.

- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.

- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.

- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Notes to County's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31, 2022.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	There are no assets as of the measurement date.
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	2.00%, net of OPEB plan investment expense
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	<p>Healthy Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p>Disability Retirement: The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p>
Health care trend rates	<p>Non-Medicare Healthcare Inflation: Initial trend of 8.25% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 16.</p> <p>Medicare Healthcare Inflation: Initial trend of 6.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 9.</p>
Aging factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Notes to Medical Care Facility's Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2022:
 - The single discount rate increased from 1.84% to 4.05%.
 - Wage inflation decreased from 3.50% to 3.25%.

- 2021:
 - The single discount rate decreased from 2.00% to 1.84%.
 - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.

- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.

- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.

- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

COUNTY OF JACKSON, MICHIGAN

Notes to Required Supplementary Information

Notes to Medical Care Facility's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31, 2022.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	Market value of assets
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	2.00%, net of OPEB plan investment expense
Mortality rates	Healthy Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017. Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017. Disability Retirement: The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.
Health care trend rates	Non-Medicare Healthcare Inflation: Initial trend of 8.25% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 16. Medicare Healthcare Inflation: Initial trend of 6.50% decreasing 0.25% per year to an ultimate trend rate of 4.50% in year 9.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity
For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues				
Property taxes				
Current real property taxes	\$ 25,496,470	\$ 25,496,470	\$ 25,916,761	\$ 420,291
Delinquent personal property taxes	128,000	128,000	121,941	(6,059)
Industrial/commercial facilities tax	60,000	60,000	27,533	(32,467)
Trailer tax	23,000	23,000	23,204	2,204
Payment in lieu of taxes	70,000	70,000	72,408	2,408
Total property taxes	<u>25,777,470</u>	<u>25,777,470</u>	<u>26,163,847</u>	<u>386,377</u>
Licenses, fees, taxes, and permits				
Dog licenses	50,000	50,000	29,038	(20,962)
Marriage licenses	5,300	5,300	5,215	(85)
Gun permits	17,000	17,000	12,088	(4,912)
Recreational marijuana	100,000	620,987	635,267	14,280
Total licenses, fees, taxes, and permits	<u>172,300</u>	<u>693,287</u>	<u>681,608</u>	<u>(11,679)</u>
Intergovernmental				
Revenue sharing	3,596,000	3,596,000	3,661,524	65,524
Liquor tax	625,000	735,000	659,302	(75,698)
Liquor license	12,000	12,000	12,020	20
State court funding distribution	900,000	900,000	799,949	(100,051)
Child abuse and neglect	50,000	50,000	32,548	(17,452)
Crime victim's rights	232,731	232,731	227,324	(5,407)
Remonumentation	73,000	80,424	80,423	(1)
Judges supplement	594,650	594,650	588,504	(6,146)
Road patrol	92,448	240,230	288,526	48,296
Marine safety	36,000	36,000	37,236	1,236
Community corrections board	250,000	250,000	232,718	(17,282)
District court reimbursement	130,000	130,000	37,278	(92,722)
Parole violators - county jail	129,700	129,700	45,535	(84,165)
Diverted felons - county jail	265,000	265,000	220,275	(44,725)
Cooperative reimbursement -				
Prosecuting attorney	220,000	220,000	157,925	(62,075)
Emergency management	36,000	36,000	42,057	6,057
Homeland security	90,000	-	-	-
Police service contracts	1,294,134	1,207,386	1,249,886	42,500
Non profit organizations - sheriff	260,000	184,000	194,618	10,618
Local community stabilization tax	1,000,000	1,000,000	1,158,832	158,832
Other grants	232,256	538,434	540,467	2,033
Total intergovernmental	<u>10,118,919</u>	<u>10,437,555</u>	<u>10,266,947</u>	<u>(170,608)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity
For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Revenues (continued)				
Charges for services				
12th district court costs	\$ 1,000,000	\$ 1,000,000	\$ 755,362	\$ (244,638)
12th district court - other	1,245,000	1,245,000	842,804	(402,196)
Prosecuting attorney	16,000	16,000	13,955	(2,045)
Probate court	95,000	95,000	130,366	35,366
County Clerk - court costs	120,000	120,000	82,594	(37,406)
County Clerk - other	386,337	416,337	414,163	(2,174)
Assessing services	279,271	142,158	140,082	(2,076)
Geographic information systems	90,000	71,234	75,916	4,682
Transfer tax	650,000	771,500	833,194	61,694
Register of Deeds - recording charges	863,000	863,000	775,084	(87,916)
Treasurer	35,000	35,000	43,236	8,236
Sheriff's department	40,800	40,800	53,784	12,984
County jail	379,700	533,219	425,511	(107,708)
Community corrections fees	7,500	25,940	745	(25,195)
Medical examiner	105,750	159,350	146,153	(13,197)
Information technology fees	99,025	41,600	59,431	17,831
LifeWays building	205,000	257,080	211,397	(45,683)
Total charges for services	<u>5,617,383</u>	<u>5,833,218</u>	<u>5,003,777</u>	<u>(829,441)</u>
Fines and forfeitures				
Fines	450,000	450,000	320,281	(129,719)
Bonds forfeited	14,000	14,000	21,300	7,300
Total fines and forfeitures	<u>464,000</u>	<u>464,000</u>	<u>341,581</u>	<u>(122,419)</u>
Investment earnings and rentals				
Investment earnings	100,000	100,000	446,127	346,127
Rentals - general	224,403	224,853	198,205	(26,648)
Total investment earnings and rentals	<u>324,403</u>	<u>324,853</u>	<u>644,332</u>	<u>319,479</u>
Other				
Administrative reimbursements	388,525	388,525	450,950	62,425
Reimbursements - insurance	32,410	32,410	20,631	(11,779)
Reimbursements - election	3,900	16,905	13,305	(3,600)
Reimbursements - prosecuting attorney	41,000	41,000	3,933	(37,067)
Other - clerk	5,000	5,000	2,489	(2,511)
Other - treasurer	10,000	10,000	11,206	1,206
Other - sheriff	1,500	1,500	14,767	13,267
Other - other	463,066	2,268,029	2,324,678	56,649
Total other	<u>945,401</u>	<u>2,763,369</u>	<u>2,841,959</u>	<u>78,590</u>
Total revenues	<u>43,419,876</u>	<u>46,293,752</u>	<u>45,944,051</u>	<u>(349,701)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity
For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Expenditures				
Current:				
General government				
Board of Commissioners	\$ 196,828	\$ 187,795	\$ 167,756	\$ (20,039)
Circuit court	2,320,871	2,388,362	2,319,883	(68,479)
Jury commission	250,203	301,296	269,932	(31,364)
12th district court	3,745,321	3,821,993	3,571,618	(250,375)
Adult probation - circuit court	15,316	15,316	13,520	(1,796)
Public elections	174,123	342,195	320,792	(21,403)
County administrator/controller	560,469	618,257	571,460	(46,797)
County clerk	1,269,886	1,223,767	1,159,229	(64,538)
Finance	323,535	326,657	319,165	(7,492)
Equalization	868,660	689,874	616,534	(73,340)
Geographic information systems	212,395	179,852	125,713	(54,139)
Human resources	649,580	608,118	573,486	(34,632)
Prosecuting Attorney	2,024,265	2,063,752	1,996,242	(67,510)
Prosecuting attorney - social services	277,185	166,975	157,721	(9,254)
Prosecuting attorney				
victim/witness program	297,449	302,999	269,821	(33,178)
Public defender	467,000	467,000	404,106	(62,894)
Register of deeds	284,106	289,018	262,734	(26,284)
Remonumentation	73,000	80,424	78,744	(1,680)
County treasurer	579,652	587,906	523,768	(64,138)
MSU co-operative extension	159,430	160,070	146,387	(13,683)
Information technology	1,689,854	1,227,658	1,100,961	(126,697)
Courthouse and grounds	693,019	757,615	696,737	(60,878)
Northlawn building	422,301	428,127	374,808	(53,319)
Tower building	914,343	994,837	974,955	(19,882)
Chanter storage facility	15,000	15,000	14,002	(998)
Human services building	368,793	417,553	412,935	(4,618)
Drain commissioner	212,058	214,476	206,702	(7,774)
LifeWays maintenance	184,435	217,531	167,058	(50,473)
Other postemployment benefits expense	2,322,692	2,104,769	2,039,620	(65,149)
Accrued sick and vacation payoff	60,000	193,135	160,401	(32,734)
Professional services	419,250	419,250	421,262	2,012
Insurance and bonds	1,075,000	1,075,000	876,378	(198,622)
Miscellaneous	697,655	308,041	276,362	(31,679)
Unallocated retiree benefits	213,080	267,015	235,165	(31,850)
Appropriations:				
Regional planning	55,340	55,340	55,520	180
Enterprise Group	100,000	100,000	100,000	-
Soil conservation	10,000	10,000	10,000	-
Total general government	24,202,094	23,626,973	21,991,477	(1,635,496)

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity
For the Year Ended December 31, 2022

	Original Budget	Amended Budget	Actual	Over (Under) Budget
Expenditures (continued)				
Public safety				
County Sheriff	\$ 5,078,152	\$ 5,352,788	\$ 5,273,022	\$ (79,766)
Road patrol	203,485	297,667	277,100	(20,567)
LAWNET narcotics grant	167,200	146,268	122,729	(23,539)
Homeland security	90,000	90,000	74,153	(15,847)
Marine law enforcement	66,535	67,787	51,031	(16,756)
Truancy grant	351,000	213,813	209,664	(4,149)
County jail	7,023,640	6,864,685	6,354,289	(510,396)
Community corrections board	241,089	268,294	240,316	(27,978)
Emergency measures	136,089	144,041	135,301	(8,740)
Total public safety	<u>13,357,190</u>	<u>13,445,343</u>	<u>12,737,605</u>	<u>(707,738)</u>
Health and welfare				
Medical examiner	576,987	702,947	695,435	(7,512)
Veteran's burial claims	31,500	14,245	14,244	(1)
Veteran's affairs office	141,787	143,767	125,781	(17,986)
Appropriations:				
Region II Aging Commission	11,814	11,814	11,814	-
Substance abuse - liquor tax	310,122	365,122	329,651	(35,471)
Family Independence Agency	29,000	29,000	29,000	-
Total health and welfare	<u>1,101,210</u>	<u>1,266,895</u>	<u>1,205,925</u>	<u>(60,970)</u>
Debt service:				
Principal	-	-	6,343	6,343
Interest and fiscal charges	-	-	1,216	1,216
Total debt service	<u>-</u>	<u>-</u>	<u>7,559</u>	<u>7,559</u>
Total expenditures	<u>38,660,494</u>	<u>38,339,211</u>	<u>35,942,566</u>	<u>(2,396,645)</u>
Revenues over expenditures	<u>4,759,382</u>	<u>7,954,541</u>	<u>10,001,485</u>	<u>2,046,944</u>
Other financing sources (uses)				
Issuance of leases	-	-	15,137	15,137
Transfers in	4,957,433	5,121,857	3,767,043	(1,354,814)
Transfers out	(9,716,815)	(13,076,398)	(13,076,398)	-
Total other financing sources (uses)	<u>(4,759,382)</u>	<u>(7,954,541)</u>	<u>(9,294,218)</u>	<u>(1,339,677)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>707,267</u>	<u>707,267</u>
Fund balance, beginning of year	<u>10,844,279</u>	<u>10,844,279</u>	<u>10,844,279</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,844,279</u>	<u>\$ 10,844,279</u>	<u>\$ 11,551,546</u>	<u>\$ 707,267</u>

concluded

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues and Other Financing Sources - General Operating Fund

Road Fund

For the Year Ended December 31, 2022

Revenues

Licenses, fees, taxes and permits	\$ 248,931
Federal sources:	
Surface transportation program	477,933
Other	6,750,570
Total federal sources	<u>7,228,503</u>
State sources:	
Michigan transportation fund:	
Engineering	10,000
Primary roads	12,210,111
Local roads	5,882,511
Primary urban roads	1,813,442
Local urban roads	741,185
Total Michigan transportation fund	<u>20,657,249</u>
Other	304,598
Economic development fund - Rural primary	<u>459,782</u>
Total state sources	<u>21,421,629</u>
Local sources:	
City and village contributions	1,387,601
Township contributions	2,846,221
Other contributions	1,193,113
Total local sources	<u>5,426,935</u>
Charges for services:	
State maintenance contract	4,313,536
Other services	83,133
Salvage sales	14,643
Total charges for services	<u>4,411,312</u>
Investment earnings and rentals	<u>72,954</u>
Other revenues	<u>367,583</u>
Other financing sources	
Proceeds from sale of capital assets	52,219
Issuance of installment purchase agreements	628,252
Transfers in	1,285,003
Total other financing sources	<u>1,965,474</u>
Total revenues and other financing sources	<u>\$ 41,143,321</u>

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Expenditures - General Operating Fund

Road Fund

For the Year Ended December 31, 2022

Expenditures

Preservation - structural improvements:

Primary roads and structures \$ 7,036,118

Local roads and structures 7,443,830

Total preservation - structural improvements 14,479,948

Maintenance - winter and traffic control

Primary roads and structures 3,781,024

Local roads and structures 5,480,477

Total maintenance - winter and traffic control 9,261,501

Equipment:

Direct 5,438,592

Indirect 2,601,943

Operating 861,850

Less - equipment rental (7,083,159)

Total equipment 1,819,226

Administrative 1,082,462

Other - trunkline maintenance, non-maintenance and other 5,756,952

Capital outlay - net (2,916,734)

Debt service:

Principal 4,643,333

Interest 1,781,757

Total debt service 6,425,090

Total expenditures \$ 35,908,445

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balances - General Operating Fund

Road Fund

For the Year Ended December 31, 2022

	Primary Roads	Local Roads	County Roads	Total
Revenues				
Licenses, fees, taxes and permits	\$ -	\$ -	\$ 248,931	\$ 248,931
Intergovernmental:				
Federal sources	4,217,536	3,010,967	-	7,228,503
State sources	14,490,084	6,626,947	304,598	21,421,629
Local sources	-	4,131,225	1,295,710	5,426,935
Charges for services	-	-	4,411,312	4,411,312
Investment earnings and rentals	-	-	72,954	72,954
Other	-	-	367,583	367,583
Total revenues	18,707,620	13,769,139	6,701,088	39,177,847
Expenditures				
Current:				
Preservation -				
Structural improvements	7,036,118	7,443,830	-	14,479,948
Maintenance:				
Road and structures	2,223,043	4,105,632	-	6,328,675
Winter	1,402,099	1,270,988	-	2,673,087
Traffic control	155,882	103,857	-	259,739
Equipment - net	383,188	876,019	560,019	1,819,226
Administrative	493,194	589,268	-	1,082,462
Trunkline maintenance	-	-	3,003,563	3,003,563
Trunkline non-maintenance	-	-	396,582	396,582
Other	481,760	722,641	1,152,406	2,356,807
Capital outlay-net	-	-	(2,916,734)	(2,916,734)
Debt service:				
Principal	-	2,445,000	2,198,333	4,643,333
Interest	-	1,332,000	449,757	1,781,757
Total expenditures	12,175,284	18,889,235	4,843,926	35,908,445
Revenues over (under) expenditures	6,532,336	(5,120,096)	1,857,162	3,269,402
Other financing sources (uses)				
Transfers in (out)	(6,119,666)	6,119,666	1,285,003	1,285,003
Proceeds from sale of capital assets	-	-	52,219	52,219
Issuance of installment purchase agreements	-	-	628,252	628,252
Total other financing sources (uses)	(6,119,666)	6,119,666	1,965,474	1,965,474
Net change in fund balance	412,670	999,570	3,822,636	5,234,876
Fund balance, beginning of year	-	-	235,362	235,362
Fund balance, end of year	\$ 412,670	\$ 999,570	\$ 4,057,998	\$ 5,470,238

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Governmental Funds
December 31, 2022

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Assets					
Cash and pooled investments	\$ 18,966,993	\$ 75,778	4,138,372	\$ 197,488	\$ 23,378,631
Receivables:					
Accounts	2,398,206	-	139,802	-	2,538,008
Taxes	10,062,928	-	-	-	10,062,928
Due from other governments	1,359,593	2,965,000	-	-	4,324,593
Leases	751,728	-	-	-	751,728
Inventories	209,473	-	-	-	209,473
Prepaid items	61,633	-	-	-	61,633
Total assets	<u>\$ 33,810,554</u>	<u>\$ 3,040,778</u>	<u>\$ 4,278,174</u>	<u>\$ 197,488</u>	<u>\$ 41,326,994</u>
Liabilities					
Accounts payable	\$ 1,360,797	\$ -	\$ 1,441,440	\$ -	\$ 2,802,237
Accrued payroll	453,731	-	-	-	453,731
Accrued liabilities	89,580	-	-	-	89,580
Due to other funds	119,358	-	216,417	-	335,775
Advances from other funds	500,000	-	-	-	500,000
Unearned revenue	293,891	-	-	-	293,891
Total liabilities	<u>2,817,357</u>	<u>-</u>	<u>1,657,857</u>	<u>-</u>	<u>4,475,214</u>
Deferred inflows of resources					
Unavailable revenue - accounts receivable	1,627,681	-	-	-	1,627,681
Unavailable revenue - due from other governments	-	2,965,000	-	-	2,965,000
Taxes levied for a subsequent period	10,715,780	-	-	-	10,715,780
Deferred lease amounts	751,728	-	-	-	751,728
Total deferred inflows of resources	<u>13,095,189</u>	<u>2,965,000</u>	<u>-</u>	<u>-</u>	<u>16,060,189</u>
Fund balances					
Nonspendable	271,106	-	-	5,550	276,656
Restricted	15,841,090	75,778	-	191,938	16,108,806
Committed	1,785,812	-	2,620,317	-	4,406,129
Total fund balances	<u>17,898,008</u>	<u>75,778</u>	<u>2,620,317</u>	<u>197,488</u>	<u>20,791,591</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 33,810,554</u>	<u>\$ 3,040,778</u>	<u>\$ 4,278,174</u>	<u>\$ 197,488</u>	<u>\$ 41,326,994</u>

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COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2022

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
Revenues					
Property taxes	\$ 12,493,244	\$ -	\$ -	\$ -	\$ 12,493,244
Licenses, fees, taxes and permits	682,528	-	-	-	682,528
Intergovernmental	13,591,139	765,894	6,504,222	-	20,861,255
Charges for services	6,758,495	101,200	-	-	6,859,695
Fines and forfeitures	21,297	-	-	-	21,297
Investment earnings	2,475	708	23,457	-	26,640
Rental	421,158	-	-	-	421,158
Donations	-	-	-	12,750	12,750
Reimbursements	3,398,184	-	-	-	3,398,184
Contributions	470,779	-	-	-	470,779
Other	200,021	-	302,514	1,593	504,128
Total revenues	38,039,320	867,802	6,830,193	14,343	45,751,658
Expenditures					
Current:					
Judicial	6,160,950	-	-	-	6,160,950
General government	203,795	-	-	-	203,795
Public safety	6,028,224	-	-	-	6,028,224
Health and welfare	14,843,167	-	-	8,351	14,851,518
Recreation and cultural	4,403,842	-	-	-	4,403,842
Community development	581,079	-	-	-	581,079
Debt service:					
Principal	70,871	4,885,558	226,299	-	5,182,728
Interest and fiscal charges	7,938	3,104,470	-	-	3,112,408
Capital outlay	-	-	9,362,447	-	9,362,447
Total expenditures	32,299,866	7,990,028	9,588,746	8,351	49,886,991
Revenues over (under) expenditures	5,739,454	(7,122,226)	(2,758,553)	5,992	(4,135,333)
Other financing sources (uses)					
Issuance of leases	16,713	-	-	-	16,713
Transfers in	8,635,688	7,062,303	2,522,135	-	18,220,126
Transfers out	(9,310,528)	-	(273,700)	-	(9,584,228)
Total other financing sources (uses)	(658,127)	7,062,303	2,248,435	-	8,652,611
Net change in fund balances	5,081,327	(59,923)	(510,118)	5,992	4,517,278
Fund balances, beginning of year	12,816,681	135,701	3,130,435	191,496	16,274,313
Fund balances, end of year	\$ 17,898,008	\$ 75,778	\$ 2,620,317	\$ 197,488	\$ 20,791,591

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2022

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Assets					
Cash and pooled investments	\$ 377,762	\$ 549,488	\$ 423,378	\$ 28,333	\$ 7,041
Receivables:					
Accounts	-	134,840	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	600,392	-	-
Leases	-	-	-	-	-
Inventories	144,355	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 522,117</u>	<u>\$ 684,328</u>	<u>\$ 1,023,770</u>	<u>\$ 28,333</u>	<u>\$ 7,041</u>
Liabilities					
Accounts payable	\$ 29,059	\$ 6,367	\$ 1,649	\$ -	\$ -
Accrued payroll	29,083	-	51,171	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	4,010	111,573	-	-	-
Advance from other funds	-	-	500,000	-	-
Unearned revenue	82,609	-	-	-	-
Total liabilities	<u>144,761</u>	<u>117,940</u>	<u>552,820</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Nonspendable	144,355	-	-	-	-
Restricted	-	-	-	-	-
Committed	233,001	566,388	470,950	28,333	7,041
Total fund balances	<u>377,356</u>	<u>566,388</u>	<u>470,950</u>	<u>28,333</u>	<u>7,041</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 522,117</u>	<u>\$ 684,328</u>	<u>\$ 1,023,770</u>	<u>\$ 28,333</u>	<u>\$ 7,041</u>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ 44,967	\$ 14,529	\$ 144,786	\$ 11,963	\$ 555,636	\$ 1,946,942	\$ 434,711
-	44,109	-	9,967	-	60	-
-	-	-	-	-	-	-
-	-	-	-	-	326,449	-
-	431,030	-	-	-	-	-
-	-	-	-	-	-	65,118
1,398	-	-	-	39,862	750	-
<u>\$ 46,365</u>	<u>\$ 489,668</u>	<u>\$ 144,786</u>	<u>\$ 21,930</u>	<u>\$ 595,498</u>	<u>\$ 2,274,201</u>	<u>\$ 499,829</u>
\$ 3,915	\$ 12,418	\$ -	\$ -	\$ -	\$ 35,374	\$ 4,085
-	10,676	-	-	-	87,018	2,815
-	-	-	-	-	-	-
-	464	-	-	-	278	-
-	-	-	-	-	-	-
-	24,300	-	21,320	-	-	-
<u>3,915</u>	<u>47,858</u>	<u>-</u>	<u>21,320</u>	<u>-</u>	<u>122,670</u>	<u>6,900</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	431,030	-	-	-	-	-
-	431,030	-	-	-	-	-
1,398	-	-	-	39,862	750	65,118
-	-	144,786	610	555,636	2,150,781	-
41,052	10,780	-	-	-	-	427,811
<u>42,450</u>	<u>10,780</u>	<u>144,786</u>	<u>610</u>	<u>595,498</u>	<u>2,151,531</u>	<u>492,929</u>
<u>\$ 46,365</u>	<u>\$ 489,668</u>	<u>\$ 144,786</u>	<u>\$ 21,930</u>	<u>\$ 595,498</u>	<u>\$ 2,274,201</u>	<u>\$ 499,829</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2022

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Assets					
Cash and pooled investments	\$ 19,013	\$ 5,076,810	\$ 2,192,059	\$ 15,131	\$ 1,401,520
Receivables:					
Accounts	10,000	975	-	-	-
Taxes	-	-	2,883,686	-	1,196,798
Due from other governments	-	163,343	168,850	-	-
Leases	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	4,334	-	-	-
Total assets	<u>\$ 29,013</u>	<u>\$ 5,245,462</u>	<u>\$ 5,244,595</u>	<u>\$ 15,131</u>	<u>\$ 2,598,318</u>
Liabilities					
Accounts payable	\$ 2,545	\$ 1,123,334	\$ 33,378	\$ 7,883	\$ 41,375
Accrued payroll	1,147	65,422	57,020	-	-
Accrued liabilities	-	89,580	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	24,865	140,797	-	-	-
Total liabilities	<u>28,557</u>	<u>1,419,133</u>	<u>90,398</u>	<u>7,883</u>	<u>41,375</u>
Deferred inflows of resources					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	3,067,651	-	1,284,012
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>3,067,651</u>	<u>-</u>	<u>1,284,012</u>
Fund balances					
Nonspendable	-	4,334	-	-	-
Restricted	-	3,821,995	2,086,546	7,248	1,272,931
Committed	456	-	-	-	-
Total fund balances	<u>456</u>	<u>3,826,329</u>	<u>2,086,546</u>	<u>7,248</u>	<u>1,272,931</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,013</u>	<u>\$ 5,245,462</u>	<u>\$ 5,244,595</u>	<u>\$ 15,131</u>	<u>\$ 2,598,318</u>

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 413,301	\$ 714,865	\$ 394,741	\$ 164,229	\$ 1,799,783	\$ 220,460	\$ 1,528,329
-	-	-	570,574	-	-	-
2,394,527	1,196,793	2,391,124	-	-	-	-
-	-	-	100,559	-	-	-
-	-	-	320,698	-	-	-
-	-	-	-	-	-	-
-	-	-	15,289	-	-	-
<u>\$ 2,807,828</u>	<u>\$ 1,911,658</u>	<u>\$ 2,785,865</u>	<u>\$ 1,171,349</u>	<u>\$ 1,799,783</u>	<u>\$ 220,460</u>	<u>\$ 1,528,329</u>
\$ -	\$ 30,661	\$ -	\$ 2,359	\$ -	\$ -	\$ 26,079
-	28,659	-	68,688	-	-	52,032
-	-	-	-	-	-	-
-	2,940	-	-	-	-	93
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	62,260	-	71,047	-	-	78,204
-	-	-	-	-	-	-
2,547,292	1,273,132	2,543,693	-	-	-	-
-	-	-	320,698	-	-	-
<u>2,547,292</u>	<u>1,273,132</u>	<u>2,543,693</u>	<u>320,698</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	15,289	-	-	-
260,536	576,266	242,172	764,315	1,799,783	220,460	1,450,125
-	-	-	-	-	-	-
<u>260,536</u>	<u>576,266</u>	<u>242,172</u>	<u>779,604</u>	<u>1,799,783</u>	<u>220,460</u>	<u>1,450,125</u>
<u>\$ 2,807,828</u>	<u>\$ 1,911,658</u>	<u>\$ 2,785,865</u>	<u>\$ 1,171,349</u>	<u>\$ 1,799,783</u>	<u>\$ 220,460</u>	<u>\$ 1,528,329</u>

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COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2022

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
Assets					
Cash and pooled investments	\$ -	\$ 299,323	\$ 153,319	\$ 23,589	\$ 6,790
Receivables:					
Accounts	1,627,681	-	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Leases	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,627,681</u>	<u>\$ 299,323</u>	<u>\$ 153,319</u>	<u>\$ 23,589</u>	<u>\$ 6,790</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 316
Accrued payroll	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>316</u>
Deferred inflows of resources					
Unavailable revenue - accounts receivable	1,627,681	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>1,627,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	-	299,323	153,319	23,589	6,474
Committed	-	-	-	-	-
Total fund balances	<u>-</u>	<u>299,323</u>	<u>153,319</u>	<u>23,589</u>	<u>6,474</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,627,681</u>	<u>\$ 299,323</u>	<u>\$ 153,319</u>	<u>\$ 23,589</u>	<u>\$ 6,790</u>

Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Sheriff Department Explorer Program	Total
\$ 1,055	\$ 173	\$ 981	\$ 1,986	\$ 18,966,993
-	-	-	-	2,398,206
-	-	-	-	10,062,928
-	-	-	-	1,359,593
-	-	-	-	751,728
-	-	-	-	209,473
-	-	-	-	61,633
<u>\$ 1,055</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,986</u>	<u>\$ 33,810,554</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,360,797
-	-	-	-	453,731
-	-	-	-	89,580
-	-	-	-	119,358
-	-	-	-	500,000
-	-	-	-	293,891
-	-	-	-	2,817,357
-	-	-	-	1,627,681
-	-	-	-	10,715,780
-	-	-	-	751,728
-	-	-	-	13,095,189
-	-	-	-	271,106
1,055	173	981	1,986	15,841,090
-	-	-	-	1,785,812
<u>1,055</u>	<u>173</u>	<u>981</u>	<u>1,986</u>	<u>17,898,008</u>
<u>\$ 1,055</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,986</u>	<u>\$ 33,810,554</u>

concluded

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	500,000	3,134,940	-	-
Charges for services	797,197	-	219,728	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings (loss)	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	-	-	-	-
Other	5,071	-	-	-	6,500
Total revenues	802,268	500,000	3,354,668	-	6,500
Expenditures					
Current:					
Judicial	-	-	3,478,854	-	5,481
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Recreation and cultural	2,063,949	140,408	-	-	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	2,063,949	140,408	3,478,854	-	5,481
Revenues over (under) expenditures	(1,261,681)	359,592	(124,186)	-	1,019
Other financing sources (uses)					
Issuance of leases	-	-	-	-	-
Transfers in	1,577,950	200,000	896,796	-	-
Transfers out	(288,400)	-	(573,669)	-	-
Total other financing sources (uses)	1,289,550	200,000	323,127	-	-
Net change in fund balances	27,869	559,592	198,941	-	1,019
Fund balances, beginning of year	349,487	6,796	272,009	28,333	6,022
Fund balances, end of year	\$ 377,356	\$ 566,388	\$ 470,950	\$ 28,333	\$ 7,041

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	15,839	-	-	-	-	-
23,431	57,162	49,445	-	-	1,994,788	-
-	22,309	-	-	132,095	3,844	788,841
-	-	21,297	-	-	-	-
-	12,375	2,628	-	(3,165)	-	-
-	216,313	-	-	-	204,845	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,464	28,540	-	-	-	3,168	-
<u>44,895</u>	<u>352,538</u>	<u>73,370</u>	<u>-</u>	<u>128,930</u>	<u>2,206,645</u>	<u>788,841</u>
-	-	70,324	-	-	139,172	-
-	-	-	-	200,030	-	-
51,250	-	-	-	-	2,692,479	-
-	-	-	-	-	992,352	-
-	-	-	-	-	-	563,468
-	581,079	-	-	-	-	-
-	-	-	-	2,250	-	61,058
-	-	-	-	747	-	4,423
<u>51,250</u>	<u>581,079</u>	<u>70,324</u>	<u>-</u>	<u>203,027</u>	<u>3,824,003</u>	<u>628,949</u>
<u>(6,355)</u>	<u>(228,541)</u>	<u>3,046</u>	<u>-</u>	<u>(74,097)</u>	<u>(1,617,358)</u>	<u>159,892</u>
-	-	-	-	16,713	-	-
-	349,392	-	-	-	2,861,914	-
-	(124,244)	(31,551)	-	-	(403,890)	(96,530)
<u>-</u>	<u>225,148</u>	<u>(31,551)</u>	<u>-</u>	<u>16,713</u>	<u>2,458,024</u>	<u>(96,530)</u>
(6,355)	(3,393)	(28,505)	-	(57,384)	840,666	63,362
<u>48,805</u>	<u>14,173</u>	<u>173,291</u>	<u>610</u>	<u>652,882</u>	<u>1,310,865</u>	<u>429,567</u>
<u>\$ 42,450</u>	<u>\$ 10,780</u>	<u>\$ 144,786</u>	<u>\$ 610</u>	<u>\$ 595,498</u>	<u>\$ 2,151,531</u>	<u>\$ 492,929</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Revenues					
Property taxes	\$ -	\$ -	\$ 2,949,212	\$ -	\$ 1,211,927
Licenses, fees, taxes and permits	-	583,235	-	-	-
Intergovernmental	-	4,675,018	1,526,259	-	-
Charges for services	1,282,582	367,157	10,780	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings (loss)	383	-	(12,520)	-	(6,369)
Rental	-	-	-	-	-
Reimbursements	-	3,398,184	-	-	-
Contributions	-	-	172,308	-	-
Other	40,968	2,870	6,219	17,100	-
Total revenues	1,323,933	9,026,464	4,652,258	17,100	1,205,558
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	8,332,868	2,868,464	-	490,725
Recreation and cultural	1,581,344	-	-	54,673	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	7,563	-	-	-
Interest and fiscal charges	-	2,768	-	-	-
Total expenditures	1,581,344	8,343,199	2,868,464	54,673	490,725
Revenues over (under) expenditures	(257,411)	683,265	1,783,794	(37,573)	714,833
Other financing sources (uses)					
Issuance of leases	-	-	-	-	-
Transfers in	575,500	1,248,423	-	37,600	-
Transfers out	(317,695)	(798,360)	(855,488)	-	(135,145)
Total other financing sources (uses)	257,805	450,063	(855,488)	37,600	(135,145)
Net change in fund balances	394	1,133,328	928,306	27	579,688
Fund balances, beginning of year	62	2,693,001	1,158,240	7,221	693,243
Fund balances, end of year	\$ 456	\$ 3,826,329	\$ 2,086,546	\$ 7,248	\$ 1,272,931

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 2,443,784	\$ 1,221,632	\$ 2,297,785	\$ -	\$ 2,368,904	\$ -	\$ -
-	-	-	-	-	83,454	-
5,310	12,411	5,302	18,293	-	-	1,588,780
-	335,614	-	2,798,348	-	-	-
-	-	-	-	-	-	-
(5,200)	(4,399)	3,642	(3,373)	(10,482)	-	28,955
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	115,998	-	-	-	-	-
-	37,526	-	30,595	-	-	-
<u>2,443,894</u>	<u>1,718,782</u>	<u>2,306,729</u>	<u>2,843,863</u>	<u>2,358,422</u>	<u>83,454</u>	<u>1,617,735</u>
-	-	-	-	-	3,293	2,463,826
-	-	-	-	-	-	-
-	1,147,939	-	2,124,937	-	-	-
-	-	2,158,758	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,147,939	2,158,758	2,124,937	-	3,293	2,463,826
<u>2,443,894</u>	<u>570,843</u>	<u>147,971</u>	<u>718,926</u>	<u>2,358,422</u>	<u>80,161</u>	<u>(846,091)</u>
-	-	-	-	-	-	-
-	-	-	326,330	-	-	561,783
(2,469,088)	(170,716)	-	(1,060,675)	(1,809,188)	(65,455)	-
<u>(2,469,088)</u>	<u>(170,716)</u>	<u>-</u>	<u>(734,345)</u>	<u>(1,809,188)</u>	<u>(65,455)</u>	<u>561,783</u>
(25,194)	400,127	147,971	(15,419)	549,234	14,706	(284,308)
<u>285,730</u>	<u>176,139</u>	<u>94,201</u>	<u>795,023</u>	<u>1,250,549</u>	<u>205,754</u>	<u>1,734,433</u>
<u>\$ 260,536</u>	<u>\$ 576,266</u>	<u>\$ 242,172</u>	<u>\$ 779,604</u>	<u>\$ 1,799,783</u>	<u>\$ 220,460</u>	<u>\$ 1,450,125</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings (loss)	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	173,597	2,696	250	3,800
Other	-	-	-	-	-
Total revenues	-	173,597	2,696	250	3,800
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	3,765
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Recreation and cultural	-	-	-	-	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	-	-	-	-	3,765
Revenues over (under) expenditures	-	173,597	2,696	250	35
Other financing sources (uses)					
Issuance of leases	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	(110,434)	-	-	-
Total other financing sources (uses)	-	(110,434)	-	-	-
Net change in fund balances	-	63,163	2,696	250	35
Fund balances, beginning of year	-	236,160	150,623	23,339	6,439
Fund balances, end of year	\$ -	\$ 299,323	\$ 153,319	\$ 23,589	\$ 6,474

Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Sheriff Department Explorer Program	Total
\$ -	\$ -	\$ -	\$ -	\$ 12,493,244
-	-	-	-	682,528
-	-	-	-	13,591,139
-	-	-	-	6,758,495
-	-	-	-	21,297
-	-	-	-	2,475
-	-	-	-	421,158
-	-	-	-	3,398,184
2,030	100	-	-	470,779
-	-	-	-	200,021
<u>2,030</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>38,039,320</u>
-	-	-	-	6,160,950
-	-	-	-	203,795
11,219	-	-	400	6,028,224
-	-	-	-	14,843,167
-	-	-	-	4,403,842
-	-	-	-	581,079
-	-	-	-	70,871
-	-	-	-	7,938
<u>11,219</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>32,299,866</u>
<u>(9,189)</u>	<u>100</u>	<u>-</u>	<u>(400)</u>	<u>5,739,454</u>
-	-	-	-	16,713
-	-	-	-	8,635,688
-	-	-	-	(9,310,528)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(658,127)</u>
(9,189)	100	-	(400)	5,081,327
<u>10,244</u>	<u>73</u>	<u>981</u>	<u>2,386</u>	<u>12,816,681</u>
<u>\$ 1,055</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,986</u>	<u>\$ 17,898,008</u>

concluded

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Parks Commission		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	757,829	797,197	39,368
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	1,500	5,071	3,571
Total revenues	<u>759,329</u>	<u>802,268</u>	<u>42,939</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	2,169,302	2,063,949	(105,353)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>2,169,302</u>	<u>2,063,949</u>	<u>(105,353)</u>
Revenues over (under) expenditures	<u>(1,409,973)</u>	<u>(1,261,681)</u>	<u>148,292</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	1,577,944	1,577,950	6
Transfers out	(288,400)	(288,400)	-
Total other financing sources (uses)	<u>1,289,544</u>	<u>1,289,550</u>	<u>6</u>
Net change in fund balances	(120,429)	27,869	148,298
Fund balances, beginning of year	<u>349,487</u>	<u>349,487</u>	<u>-</u>
Fund balances, end of year	<u>\$ 229,058</u>	<u>\$ 377,356</u>	<u>\$ 148,298</u>

Cascades Preservation			Friend of the Court		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	500,000	500,000	3,131,205	3,134,940	3,735
-	-	-	258,536	219,728	(38,808)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	500,000	500,000	3,389,741	3,354,668	(35,073)
-	-	-	-	-	-
-	-	-	3,717,025	3,478,854	(238,171)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
200,000	140,408	(59,592)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
200,000	140,408	(59,592)	3,717,025	3,478,854	(238,171)
(200,000)	359,592	559,592	(327,284)	(124,186)	203,098
-	-	-	-	-	-
-	-	-	-	-	-
200,000	200,000	-	896,280	896,796	516
-	-	-	(568,996)	(573,669)	4,673
200,000	200,000	-	327,284	323,127	(4,157)
-	559,592	559,592	-	198,941	198,941
6,796	6,796	-	272,009	272,009	-
\$ 6,796	\$ 566,388	\$ 559,592	\$ 272,009	\$ 470,950	\$ 198,941

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Prosecuting Attorney Drug Enforcement		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	10,000	-	(10,000)
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures			
Current:			
Judicial	10,000	-	(10,000)
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>28,333</u>	<u>28,333</u>	<u>-</u>
Fund balances, end of year	<u>\$ 28,333</u>	<u>\$ 28,333</u>	<u>\$ -</u>

County Law Library			Michigan Justice Training		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	27,700	23,431	(4,269)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	6,500	-	24,575	21,464	(3,111)
6,500	6,500	-	52,275	44,895	(7,380)
6,500	5,481	(1,019)	-	-	-
-	-	-	-	-	-
-	-	-	52,275	51,250	(1,025)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	5,481	(1,019)	52,275	51,250	(1,025)
-	1,019	1,019	-	(6,355)	(6,355)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,019	1,019	-	(6,355)	(6,355)
6,022	6,022	-	48,805	48,805	-
\$ 6,022	\$ 7,041	\$ 1,019	\$ 48,805	\$ 42,450	\$ (6,355)

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Airport		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	17,250	15,839	(1,411)
Intergovernmental	57,162	57,162	-
Charges for services	25,315	22,309	(3,006)
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	12,375	12,375
Rental	227,333	216,313	(11,020)
Reimbursements	-	-	-
Contributions	-	-	-
Other	31,260	28,540	(2,720)
Total revenues	<u>358,320</u>	<u>352,538</u>	<u>(5,782)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	583,466	581,079	(2,387)
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>583,466</u>	<u>581,079</u>	<u>(2,387)</u>
Revenues over (under) expenditures	<u>(225,146)</u>	<u>(228,541)</u>	<u>(3,395)</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	349,390	349,392	2
Transfers out	(124,244)	(124,244)	-
Total other financing sources (uses)	<u>225,146</u>	<u>225,148</u>	<u>2</u>
Net change in fund balances	-	(3,393)	(3,393)
Fund balances, beginning of year	<u>14,173</u>	<u>14,173</u>	<u>-</u>
Fund balances, end of year	<u>\$ 14,173</u>	<u>\$ 10,780</u>	<u>\$ (3,393)</u>

Joint Narcotics			Community Development Block Grant		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	49,445	49,445	60,000	-	(60,000)
-	-	-	-	-	-
120,000	21,297	(98,703)	-	-	-
-	2,628	2,628	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,000</u>	<u>73,370</u>	<u>(46,630)</u>	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
64,010	70,324	6,314	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	58,880	-	(58,880)
-	-	-	-	-	-
-	-	-	-	-	-
<u>64,010</u>	<u>70,324</u>	<u>6,314</u>	<u>58,880</u>	<u>-</u>	<u>(58,880)</u>
55,990	3,046	(52,944)	1,120	-	(1,120)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(55,990)</u>	<u>(31,551)</u>	<u>(24,439)</u>	<u>(1,120)</u>	<u>-</u>	<u>(1,120)</u>
<u>(55,990)</u>	<u>(31,551)</u>	<u>24,439</u>	<u>(1,120)</u>	<u>-</u>	<u>1,120</u>
-	(28,505)	(28,505)	-	-	-
<u>173,291</u>	<u>173,291</u>	<u>-</u>	<u>610</u>	<u>610</u>	<u>-</u>
<u>\$ 173,291</u>	<u>\$ 144,786</u>	<u>\$ (28,505)</u>	<u>\$ 610</u>	<u>\$ 610</u>	<u>\$ -</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Register of Deeds Automation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	163,500	132,095	(31,405)
Fines and forfeitures	-	-	-
Investment earnings (loss)	500	(3,165)	(3,665)
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>164,000</u>	<u>128,930</u>	<u>(35,070)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	199,500	200,030	530
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	2,250	2,250
Interest and fiscal charges	-	747	747
Total expenditures	<u>199,500</u>	<u>203,027</u>	<u>3,527</u>
Revenues over (under) expenditures	<u>(35,500)</u>	<u>(74,097)</u>	<u>(38,597)</u>
Other financing sources (uses)			
Issuance of leases	-	16,713	16,713
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>16,713</u>	<u>16,713</u>
Net change in fund balances	<u>(35,500)</u>	<u>(57,384)</u>	<u>(21,884)</u>
Fund balances, beginning of year	<u>652,882</u>	<u>652,882</u>	<u>-</u>
Fund balances, end of year	<u>\$ 617,382</u>	<u>\$ 595,498</u>	<u>\$ (21,884)</u>

Child Care			Golf Courses		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,281,895	1,994,788	(1,287,107)	-	-	-
30,000	3,844	(26,156)	765,550	788,841	23,291
-	-	-	-	-	-
-	-	-	-	-	-
95,000	204,845	109,845	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,405	3,168	763	-	-	-
<u>3,409,300</u>	<u>2,206,645</u>	<u>(1,202,655)</u>	<u>765,550</u>	<u>788,841</u>	<u>23,291</u>
413,580	139,172	(274,408)	-	-	-
-	-	-	-	-	-
3,162,329	2,692,479	(469,850)	-	-	-
2,622,061	992,352	(1,629,709)	-	-	-
-	-	-	686,443	563,468	(122,975)
-	-	-	-	-	-
-	-	-	-	61,058	61,058
-	-	-	-	4,423	4,423
<u>6,197,970</u>	<u>3,824,003</u>	<u>(2,373,967)</u>	<u>686,443</u>	<u>628,949</u>	<u>(57,494)</u>
<u>(2,788,670)</u>	<u>(1,617,358)</u>	<u>1,171,312</u>	<u>79,107</u>	<u>159,892</u>	<u>80,785</u>
-	-	-	-	-	-
-	-	-	-	-	-
2,861,910	2,861,914	4	-	-	-
(431,857)	(403,890)	(27,967)	(98,649)	(96,530)	(2,119)
<u>2,430,053</u>	<u>2,458,024</u>	<u>27,971</u>	<u>(98,649)</u>	<u>(96,530)</u>	<u>2,119</u>
(358,617)	840,666	1,199,283	(19,542)	63,362	82,904
<u>1,310,865</u>	<u>1,310,865</u>	<u>-</u>	<u>429,567</u>	<u>429,567</u>	<u>-</u>
<u>\$ 952,248</u>	<u>\$ 2,151,531</u>	<u>\$ 1,199,283</u>	<u>\$ 410,025</u>	<u>\$ 492,929</u>	<u>\$ 82,904</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Fair		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	1,406,113	1,282,582	(123,531)
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	383	383
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	20,000	40,968	20,968
Total revenues	<u>1,426,113</u>	<u>1,323,933</u>	<u>(102,180)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	1,653,418	1,581,344	(72,074)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>1,653,418</u>	<u>1,581,344</u>	<u>(72,074)</u>
Revenues over (under) expenditures	<u>(227,305)</u>	<u>(257,411)</u>	<u>(30,106)</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	545,000	575,500	30,500
Transfers out	(317,695)	(317,695)	-
Total other financing sources (uses)	<u>227,305</u>	<u>257,805</u>	<u>30,500</u>
Net change in fund balances	-	394	394
Fund balances, beginning of year	<u>62</u>	<u>62</u>	<u>-</u>
Fund balances, end of year	<u>\$ 62</u>	<u>\$ 456</u>	<u>\$ 394</u>

Health Department			Senior Services Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ 2,860,000	\$ 2,949,212	\$ 89,212
604,067	583,235	(20,832)	-	-	-
5,750,595	4,675,018	(1,075,577)	1,508,406	1,526,259	17,853
472,255	367,157	(105,098)	9,890	10,780	890
-	-	-	-	-	-
-	-	-	-	(12,520)	(12,520)
-	-	-	-	-	-
3,761,247	3,398,184	(363,063)	1,000	-	(1,000)
-	-	-	172,315	172,308	(7)
-	2,870	2,870	4,550	6,219	1,669
<u>10,588,164</u>	<u>9,026,464</u>	<u>(1,561,700)</u>	<u>4,556,161</u>	<u>4,652,258</u>	<u>96,097</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,917,567	8,332,868	(1,584,699)	2,974,418	2,868,464	(105,954)
-	-	-	-	-	-
-	-	-	-	-	-
-	7,563	7,563	-	-	-
-	2,768	2,768	-	-	-
<u>9,917,567</u>	<u>8,343,199</u>	<u>(1,574,368)</u>	<u>2,974,418</u>	<u>2,868,464</u>	<u>(105,954)</u>
<u>670,597</u>	<u>683,265</u>	<u>12,668</u>	<u>1,581,743</u>	<u>1,783,794</u>	<u>202,051</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,248,423	1,248,423	-	-	-	-
<u>(1,777,145)</u>	<u>(798,360)</u>	<u>(978,785)</u>	<u>(1,019,458)</u>	<u>(855,488)</u>	<u>(163,970)</u>
<u>(528,722)</u>	<u>450,063</u>	<u>978,785</u>	<u>(1,019,458)</u>	<u>(855,488)</u>	<u>163,970</u>
141,875	1,133,328	991,453	562,285	928,306	366,021
<u>2,693,001</u>	<u>2,693,001</u>	<u>-</u>	<u>1,158,240</u>	<u>1,158,240</u>	<u>-</u>
<u>\$ 2,834,876</u>	<u>\$ 3,826,329</u>	<u>\$ 991,453</u>	<u>\$ 1,720,525</u>	<u>\$ 2,086,546</u>	<u>\$ 366,021</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Falling Waters Trail		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	3,084,700	-	(3,084,700)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	762,400	17,100	(745,300)
Total revenues	3,847,100	17,100	(3,830,000)
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	3,891,920	54,673	(3,837,247)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	3,891,920	54,673	(3,837,247)
Revenues over (under) expenditures	(44,820)	(37,573)	7,247
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	37,600	37,600	-
Transfers out	-	-	-
Total other financing sources (uses)	37,600	37,600	-
Net change in fund balances	(7,220)	27	7,247
Fund balances, beginning of year	71,948	7,221	(64,727)
Fund balances, end of year	\$ 64,728	\$ 7,248	\$ (57,480)

Medical Care Facility Millage			Parks Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 1,120,000	\$ 1,211,927	\$ 91,927	\$ 2,439,624	\$ 2,443,784	\$ 4,160
-	-	-	-	-	-
-	-	-	4,520	5,310	790
-	-	-	-	-	-
-	(6,369)	(6,369)	14,945	(5,200)	(20,145)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,120,000</u>	<u>1,205,558</u>	<u>85,558</u>	<u>2,459,089</u>	<u>2,443,894</u>	<u>(15,195)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
817,500	490,725	(326,775)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>817,500</u>	<u>490,725</u>	<u>(326,775)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>302,500</u>	<u>714,833</u>	<u>412,333</u>	<u>2,459,089</u>	<u>2,443,894</u>	<u>(15,195)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(302,500)</u>	<u>(135,145)</u>	<u>(167,355)</u>	<u>(2,469,089)</u>	<u>(2,469,088)</u>	<u>(1)</u>
<u>(302,500)</u>	<u>(135,145)</u>	<u>167,355</u>	<u>(2,469,089)</u>	<u>(2,469,088)</u>	<u>1</u>
-	579,688	579,688	(10,000)	(25,194)	(15,194)
<u>693,243</u>	<u>693,243</u>	<u>-</u>	<u>285,730</u>	<u>285,730</u>	<u>-</u>
<u>\$ 693,243</u>	<u>\$ 1,272,931</u>	<u>\$ 579,688</u>	<u>\$ 275,730</u>	<u>\$ 260,536</u>	<u>\$ (15,194)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Animal Shelter Millage		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ 1,130,493	\$ 1,221,632	\$ 91,139
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	9,755	12,411	2,656
Charges for services	346,893	335,614	(11,279)
Fines and forfeitures	-	-	-
Investment earnings (loss)	10,845	(4,399)	(15,244)
Rental	-	-	-
Reimbursements	-	-	-
Contributions	107,325	115,998	8,673
Other	47,955	37,526	(10,429)
Total revenues	<u>1,653,266</u>	<u>1,718,782</u>	<u>65,516</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	1,209,261	1,147,939	(61,322)
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>1,209,261</u>	<u>1,147,939</u>	<u>(61,322)</u>
Revenues over (under) expenditures	<u>444,005</u>	<u>570,843</u>	<u>126,838</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	(543,760)	(170,716)	(373,044)
Total other financing sources (uses)	<u>(543,760)</u>	<u>(170,716)</u>	<u>373,044</u>
Net change in fund balances	(99,755)	400,127	499,882
Fund balances, beginning of year	<u>176,139</u>	<u>176,139</u>	<u>-</u>
Fund balances, end of year	<u>\$ 76,384</u>	<u>\$ 576,266</u>	<u>\$ 499,882</u>

LifeWays Millage			911 Service Fund		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 2,200,000	\$ 2,297,785	\$ 97,785	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	5,302	5,302	14,000	18,293	4,293
-	-	-	2,810,000	2,798,348	(11,652)
-	-	-	-	-	-
-	3,642	3,642	-	(3,373)	(3,373)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	42,290	30,595	(11,695)
<u>2,200,000</u>	<u>2,306,729</u>	<u>106,729</u>	<u>2,866,290</u>	<u>2,843,863</u>	<u>(22,427)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,151,125	2,124,937	(26,188)
2,200,000	2,158,758	(41,242)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,200,000</u>	<u>2,158,758</u>	<u>(41,242)</u>	<u>2,151,125</u>	<u>2,124,937</u>	<u>(26,188)</u>
-	147,971	147,971	715,165	718,926	3,761
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	326,330	326,330	-
-	-	-	(1,200,190)	(1,060,675)	(139,515)
-	-	-	<u>(873,860)</u>	<u>(734,345)</u>	<u>139,515</u>
-	147,971	147,971	(158,695)	(15,419)	143,276
94,201	94,201	-	795,023	795,023	-
<u>\$ 94,201</u>	<u>\$ 242,172</u>	<u>\$ 147,971</u>	<u>\$ 636,328</u>	<u>\$ 779,604</u>	<u>\$ 143,276</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Jail Millage		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ 2,100,000	\$ 2,368,904	\$ 268,904
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	(10,482)	(10,482)
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>2,100,000</u>	<u>2,358,422</u>	<u>258,422</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>2,100,000</u>	<u>2,358,422</u>	<u>258,422</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	(2,100,000)	(1,809,188)	(290,812)
Total other financing sources (uses)	<u>(2,100,000)</u>	<u>(1,809,188)</u>	<u>290,812</u>
Net change in fund balances	-	549,234	549,234
Fund balances, beginning of year	<u>1,250,549</u>	<u>1,250,549</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,250,549</u>	<u>\$ 1,799,783</u>	<u>\$ 549,234</u>

Concealed Pistol Licenses			Indigent Defense		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70,000	83,454	13,454	-	-	-
-	-	-	3,613,252	1,588,780	(2,024,472)
-	-	-	-	-	-
-	-	-	-	28,955	28,955
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>70,000</u>	<u>83,454</u>	<u>13,454</u>	<u>3,613,252</u>	<u>1,617,735</u>	<u>(1,995,517)</u>
1,420	3,293	1,873	4,175,035	2,463,826	(1,711,209)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,420</u>	<u>3,293</u>	<u>1,873</u>	<u>4,175,035</u>	<u>2,463,826</u>	<u>(1,711,209)</u>
<u>68,580</u>	<u>80,161</u>	<u>11,581</u>	<u>(561,783)</u>	<u>(846,091)</u>	<u>(284,308)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	561,783	561,783	-
<u>(65,455)</u>	<u>(65,455)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(65,455)</u>	<u>(65,455)</u>	<u>-</u>	<u>561,783</u>	<u>561,783</u>	<u>-</u>
3,125	14,706	11,581	-	(284,308)	(284,308)
<u>205,754</u>	<u>205,754</u>	<u>-</u>	<u>1,734,433</u>	<u>1,734,433</u>	<u>-</u>
<u>\$ 208,879</u>	<u>\$ 220,460</u>	<u>\$ 11,581</u>	<u>\$ 1,734,433</u>	<u>\$ 1,450,125</u>	<u>\$ (284,308)</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Parks Donation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	137,600	173,597	35,997
Other	-	-	-
Total revenues	<u>137,600</u>	<u>173,597</u>	<u>35,997</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	27,166	-	(27,166)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>27,166</u>	<u>-</u>	<u>(27,166)</u>
Revenues over (under) expenditures	<u>110,434</u>	<u>173,597</u>	<u>63,163</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	(110,434)	(110,434)	-
Total other financing sources (uses)	<u>(110,434)</u>	<u>(110,434)</u>	<u>-</u>
Net change in fund balances	-	63,163	63,163
Fund balances, beginning of year	<u>236,160</u>	<u>236,160</u>	<u>-</u>
Fund balances, end of year	<u>\$ 236,160</u>	<u>\$ 299,323</u>	<u>\$ 63,163</u>

Animal Shelter Donation			Veterans Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
40,000	2,696	(37,304)	1,000	250	(750)
-	-	-	-	-	-
40,000	2,696	(37,304)	1,000	250	(750)
-	-	-	-	-	-
40,000	-	(40,000)	1,000	-	(1,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
40,000	-	(40,000)	1,000	-	(1,000)
-	2,696	2,696	-	250	250
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,696	2,696	-	250	250
150,623	150,623	-	23,339	23,339	-
\$ 150,623	\$ 153,319	\$ 2,696	\$ 23,339	\$ 23,589	\$ 250

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Youth Center		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	5,000	3,800	(1,200)
Other	-	-	-
Total revenues	<u>5,000</u>	<u>3,800</u>	<u>(1,200)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	5,000	3,765	(1,235)
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>5,000</u>	<u>3,765</u>	<u>(1,235)</u>
Revenues over (under) expenditures	<u>-</u>	<u>35</u>	<u>35</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	35	35
Fund balances, beginning of year	<u>6,439</u>	<u>6,439</u>	<u>-</u>
Fund balances, end of year	<u>\$ 6,439</u>	<u>\$ 6,474</u>	<u>\$ 35</u>

Sheriff Department Donation			Sheriff Mounted Division		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,000	2,030	(7,970)	1,000	100	(900)
-	-	-	-	-	-
<u>10,000</u>	<u>2,030</u>	<u>(7,970)</u>	<u>1,000</u>	<u>100</u>	<u>(900)</u>
-	-	-	-	-	-
-	-	-	-	-	-
10,000	11,219	1,219	1,000	-	(1,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,000</u>	<u>11,219</u>	<u>1,219</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	(9,189)	(9,189)	-	100	100
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(9,189)	(9,189)	-	100	100
<u>10,244</u>	<u>10,244</u>	<u>-</u>	<u>73</u>	<u>73</u>	<u>-</u>
<u>\$ 10,244</u>	<u>\$ 1,055</u>	<u>\$ (9,189)</u>	<u>\$ 73</u>	<u>\$ 173</u>	<u>\$ 100</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2022

	Omnibus Forfeitures		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings (loss)	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)			
Issuance of leases	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances, beginning of year	<u>981</u>	<u>981</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 981</u></u>	<u><u>\$ 981</u></u>	<u><u>\$ -</u></u>



Sheriff Department Explorer Program

Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,000	-	(1,000)
-	-	-
<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-
-	-	-
1,000	400	(600)
-	-	-
-	-	-
-	-	-
-	-	-
<u>1,000</u>	<u>400</u>	<u>(600)</u>
-	(400)	(400)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	(400)	(400)
<u>2,386</u>	<u>2,386</u>	<u>-</u>
<u>\$ 2,386</u>	<u>\$ 1,986</u>	<u>\$ (400)</u>

concluded

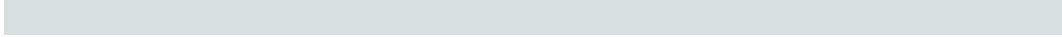
COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Debt Service Funds

December 31, 2022

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
Assets				
Cash and pooled investments	\$ 1,574	\$ 500	\$ 16,008	\$ 2,597
Due from other governments	-	-	1,100,000	-
Total assets	<u>\$ 1,574</u>	<u>\$ 500</u>	<u>\$ 1,116,008</u>	<u>\$ 2,597</u>
Deferred inflows of resources				
Unavailable revenue - due from other governments	\$ -	\$ -	\$ 1,100,000	\$ -
Fund balances				
Restricted	<u>1,574</u>	<u>500</u>	<u>16,008</u>	<u>2,597</u>
Total deferred inflows of resources and fund balances	<u>\$ 1,574</u>	<u>\$ 500</u>	<u>\$ 1,116,008</u>	<u>\$ 2,597</u>



Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total
\$ -	\$ -	\$ 55,099	\$ -	\$ 75,778
-	-	1,865,000	-	2,965,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,920,099</u>	<u>\$ -</u>	<u>\$ 3,040,778</u>
\$ -	\$ -	\$ 1,865,000	\$ -	\$ 2,965,000
-	-	55,099	-	75,778
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,920,099</u>	<u>\$ -</u>	<u>\$ 3,040,778</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2022

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	101,200	-
Investment earnings	-	-	274	402
Total revenues	<u>-</u>	<u>-</u>	<u>101,474</u>	<u>402</u>
Expenditures				
Debt service:				
Principal	470,000	110,000	65,000	460,000
Interest and fiscal charges	51,569	59,544	36,200	165,900
Total expenditures	<u>521,569</u>	<u>169,544</u>	<u>101,200</u>	<u>625,900</u>
Revenues over (under) expenditures	(521,569)	(169,544)	274	(625,498)
Other financing sources				
Transfers in	521,800	170,044	-	626,400
Net change in fund balances	231	500	274	902
Fund balances, beginning of year	1,343	-	15,734	1,695
Fund balances, end of year	<u>\$ 1,574</u>	<u>\$ 500</u>	<u>\$ 16,008</u>	<u>\$ 2,597</u>



Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total
\$ -	\$ -	\$ 765,894	\$ -	\$ 765,894
-	-	-	-	101,200
-	-	32	-	708
<hr/>				
-	-	765,926	-	867,802
<hr/>				
140,000	1,985,000	1,570,000	85,558	4,885,558
133,700	2,265,386	379,902	12,269	3,104,470
<hr/>				
273,700	4,250,386	1,949,902	97,827	7,990,028
<hr/>				
(273,700)	(4,250,386)	(1,183,976)	(97,827)	(7,122,226)
<hr/>				
273,700	4,250,386	1,122,146	97,827	7,062,303
<hr/>				
-	-	(61,830)	-	(59,923)
<hr/>				
-	-	116,929	-	135,701
<hr/>				
\$ -	\$ -	\$ 55,099	\$ -	\$ 75,778
<hr/> <hr/>				

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2022

	Equipment/ Replacement	Public Improvement and Building	Total
Assets			
Cash and pooled investments	\$ 972,639	\$ 3,165,733	\$ 4,138,372
Accounts receivable	18,873	120,929	139,802
Total assets	<u>\$ 991,512</u>	<u>\$ 3,286,662</u>	<u>\$ 4,278,174</u>
Liabilities			
Accounts payable	\$ 479,109	\$ 962,331	\$ 1,441,440
Due to other funds	-	216,417	216,417
Total liabilities	479,109	1,178,748	1,657,857
Fund balances			
Committed	<u>512,403</u>	<u>2,107,914</u>	<u>2,620,317</u>
Total liabilities and fund balances	<u>\$ 991,512</u>	<u>\$ 3,286,662</u>	<u>\$ 4,278,174</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ended December 31, 2022

	Equipment/ Replacement	Public Improvement and Building	Total
Revenues			
Intergovernmental	\$ 2,607,522	\$ 3,896,700	\$ 6,504,222
Investment earnings	-	23,457	23,457
Other	108,933	193,581	302,514
Total revenues	<u>2,716,455</u>	<u>4,113,738</u>	<u>6,830,193</u>
Expenditures			
Debt service - principal	226,299	-	226,299
Capital outlay	3,257,736	6,104,711	9,362,447
Total expenditures	<u>3,484,035</u>	<u>6,104,711</u>	<u>9,588,746</u>
Revenues over (under) expenditures	<u>(767,580)</u>	<u>(1,990,973)</u>	<u>(2,758,553)</u>
Other financing sources (uses)			
Transfers in	796,787	1,725,348	2,522,135
Transfers out	-	(273,700)	(273,700)
Total other financing sources (uses)	<u>796,787</u>	<u>1,451,648</u>	<u>2,248,435</u>
Net change in fund balances	29,207	(539,325)	(510,118)
Fund balances, beginning of year	<u>483,196</u>	<u>2,647,239</u>	<u>3,130,435</u>
Fund balances, end of year	<u>\$ 512,403</u>	<u>\$ 2,107,914</u>	<u>\$ 2,620,317</u>

COUNTY OF JACKSON, MICHIGAN

Combining Balance Sheet

Nonmajor Permanent Funds

December 31, 2022

	Department on Aging Endowment	Preston Endowment	Total
Assets			
Cash and pooled investments	\$ 89,207	\$ 108,281	\$ 197,488
Fund balances			
Nonspendable	\$ -	\$ 5,550	\$ 5,550
Restricted	89,207	102,731	191,938
Total fund balances	<u>\$ 89,207</u>	<u>\$ 108,281</u>	<u>\$ 197,488</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds

For the Year Ended December 31, 2022

	Department on Aging Endowment	Preston Endowment	Total
Revenues			
Donations	\$ 12,750	\$ -	\$ 12,750
Other	-	1,593	1,593
	<hr/>	<hr/>	<hr/>
Total revenues	12,750	1,593	14,343
Expenditures			
Health and welfare	8,351	-	8,351
	<hr/>	<hr/>	<hr/>
Net change in fund balances	4,399	1,593	5,992
Fund balances, beginning of year	84,808	106,688	191,496
	<hr/>	<hr/>	<hr/>
Fund balances, end of year	<u>\$ 89,207</u>	<u>\$ 108,281</u>	<u>\$ 197,488</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Nonmajor Enterprise Funds

December 31, 2022

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Assets				
Current assets -				
Cash and pooled investments	\$ -	\$ 189,383	\$ -	\$ 189,383
Noncurrent assets:				
Restricted cash and investments	557,032	-	-	557,032
Land held for resale	-	-	1,679,863	1,679,863
Total noncurrent assets	557,032	-	1,679,863	2,236,895
Total assets	557,032	189,383	1,679,863	2,426,278
Liabilities				
Current liabilities:				
Negative equity in cash and pooled investments	232,390	-	-	232,390
Accounts payable	8,598	955	-	9,553
Accrued payroll	725	-	-	725
Current portion of estimated closure and postclosure monitoring costs	53,000	-	-	53,000
Total current liabilities	294,713	955	-	295,668
Noncurrent liabilities -				
Estimated closure and postclosure monitoring costs, net of current portion	252,000	-	-	252,000
Total liabilities	546,713	955	-	547,668
Net position				
Unrestricted	\$ 10,319	\$ 188,428	\$ 1,679,863	\$ 1,878,610

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Nonmajor Enterprise Funds

For the Year Ended December 31, 2022

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Operating revenues				
Interest on taxes	\$ -	\$ 51,722	\$ -	\$ 51,722
Charges for services	100	4,894	643,273	648,267
Total operating revenues	<u>100</u>	<u>56,616</u>	<u>643,273</u>	<u>699,989</u>
Operating expenses				
Personnel services	27,567	32	-	27,599
Cost of services	140,850	-	-	140,850
Administration	20,254	24,595	541,661	586,510
Total operating expenses	<u>188,671</u>	<u>24,627</u>	<u>541,661</u>	<u>754,959</u>
Operating income (loss)	(188,571)	31,989	101,612	(54,970)
Nonoperating revenues				
Investment earnings	5,132	2,939	-	8,071
Net income (loss) before transfers	(183,439)	34,928	101,612	(46,899)
Transfers in	202,472	-	-	202,472
Transfers out	<u>(8,941)</u>	<u>(17,771)</u>	<u>(112,007)</u>	<u>(138,719)</u>
Change in net position	10,092	17,157	(10,395)	16,854
Net position, beginning of year	227	171,271	1,690,258	1,861,756
Net position, end of year	<u>\$ 10,319</u>	<u>\$ 188,428</u>	<u>\$ 1,679,863</u>	<u>\$ 1,878,610</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Cash Flows

Nonmajor Enterprise Funds
For the Year Ended December 31, 2022

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Cash flows from operating activities				
Cash received from customers, residents and users	\$ 100	\$ 34,910	\$ 653,668	\$ 688,678
Cash paid to employees and suppliers	(252,552)	(24,627)	-	(277,179)
Payments for interfund services used	(24,842)	-	(541,661)	(566,503)
Net cash provided by (used in) operating activities	<u>(277,294)</u>	<u>10,283</u>	<u>112,007</u>	<u>(155,004)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	202,472	-	-	202,472
Transfers to other funds	(8,941)	(17,771)	(112,007)	(138,719)
Net cash provided by (used in) noncapital financing activities	<u>193,531</u>	<u>(17,771)</u>	<u>(112,007)</u>	<u>63,753</u>
Cash flows from investing activities				
Interest earnings on investments	5,132	2,939	-	8,071
Net change in cash and pooled investments	(78,631)	(4,549)	-	(83,180)
Cash and pooled investments, beginning of year	403,273	193,932	-	597,205
Cash and pooled investments, end of year	<u>\$ 324,642</u>	<u>\$ 189,383</u>	<u>\$ -</u>	<u>\$ 514,025</u>
Statement of Net Position Classification				
Cash and pooled investments	\$ -	\$ 189,383	\$ -	\$ 189,383
Restricted cash and investments	557,032	-	-	557,032
Negative equity in cash and pooled investments	(232,390)	-	-	(232,390)
Total	<u>\$ 324,642</u>	<u>\$ 189,383</u>	<u>\$ -</u>	<u>\$ 514,025</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (188,571)	\$ 31,989	\$ 101,612	\$ (54,970)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Change in:				
Land held for resale	-	-	10,395	10,395
Accounts payable	5,844	(21,706)	-	(15,862)
Accrued payroll	21	-	-	21
Due to other funds	(4,588)	-	-	(4,588)
Estimated closure and postclosure monitoring costs	(90,000)	-	-	(90,000)
Net cash provided by (used in) operating activities	<u>\$ (277,294)</u>	<u>\$ 10,283</u>	<u>\$ 112,007</u>	<u>\$ (155,004)</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Net Position

Internal Service Funds

December 31, 2022

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Current assets					
Cash and pooled investments	\$ 506,274	\$ 1,491,366	\$ 23,662	\$ 3,771	\$ 2,025,073
Prepaid items	17,500	79,056	-	-	96,556
Total assets	<u>523,774</u>	<u>1,570,422</u>	<u>23,662</u>	<u>3,771</u>	<u>2,121,629</u>
Liabilities					
Accounts payable	-	11,902	-	-	11,902
Estimated claims payable	53,831	13,723	-	-	67,554
Total liabilities	<u>53,831</u>	<u>25,625</u>	<u>-</u>	<u>-</u>	<u>79,456</u>
Net position					
Unrestricted	<u>\$ 469,943</u>	<u>\$ 1,544,797</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 2,042,173</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2022

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Operating revenues					
Charges for services	\$ 321,868	\$ 10,916,447	\$ -	\$ -	\$ 11,238,315
Operating expenses					
Cost of services	-	10,738,913	-	-	10,738,913
Administration	31,203	371,710	-	-	402,913
Total operating expenses	31,203	11,110,623	-	-	11,141,826
Operating income (loss)	290,665	(194,176)	-	-	96,489
Nonoperating revenues					
Investment earnings	7,069	-	-	-	7,069
Net income (loss) before transfers	297,734	(194,176)	-	-	103,558
Transfers in	-	1,098,519	-	-	1,098,519
Change in net position	297,734	904,343	-	-	1,202,077
Net position, beginning of year	172,209	640,454	23,662	3,771	840,096
Net position, end of year	\$ 469,943	\$ 1,544,797	\$ 23,662	\$ 3,771	\$ 2,042,173

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2022

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
Cash flows from operating activities					
Cash received from customers, residents and users	\$ 321,868	\$ 11,821,693	\$ -	\$ -	\$ 12,143,561
Cash paid to employees and suppliers	(211,883)	(11,134,207)	-	-	(11,346,090)
Net cash provided by operating activities	109,985	687,486	-	-	797,471
Cash flows from noncapital financing activities					
Transfers from other funds	-	1,098,519	-	-	1,098,519
Cash flows from investing activities					
Interest earnings on investments	7,069	-	-	-	7,069
Net change in cash and pooled investments	117,054	1,786,005	-	-	1,903,059
Cash and cash pooled investments, beginning of year	389,220	(294,639)	23,662	3,771	122,014
Cash and pooled investments, end of year	<u>\$ 506,274</u>	<u>\$ 1,491,366</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 2,025,073</u>
Reconciliation of operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ 290,665	\$ (194,176)	\$ -	\$ -	\$ 96,489
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Change in:					
Prepaid items	-	905,246	-	-	905,246
Accounts payable	-	(18,107)	-	-	(18,107)
Estimated claims payable	(180,680)	(5,477)	-	-	(186,157)
Net cash provided by operating activities	<u>\$ 109,985</u>	<u>\$ 687,486</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 797,471</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Fiduciary Net Position

Pension and Other Employee Benefit Trust Funds

December 31, 2022

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
Assets			
Cash and pooled investments	\$ 761,170	\$ -	\$ 761,170
Investments, at fair value:			
Domestic equities	98,958,124	-	98,958,124
Equity mutual funds	28,391,450	-	28,391,450
International equities	47,865,832	-	47,865,832
U.S. treasuries	4,207,396	-	4,207,396
U.S. agencies	16,815,189	-	16,815,189
Corporate domestic securities	30,743,878	-	30,743,878
Collateralized mortgage obligations	471,172	-	471,172
International securities	462,780	-	462,780
Real estate equities	1,020,731	-	1,020,731
Money market funds	5,000,993	155,632	5,156,625
Receivables:			
Contributions	232,805	-	232,805
Interest	331,698	-	331,698
Total assets	<u>235,263,218</u>	<u>155,632</u>	<u>235,418,850</u>
Liabilities			
Accrued expenses	<u>261,730</u>	<u>-</u>	<u>261,730</u>
Net position			
Restricted for:			
Pension benefits	235,001,488	-	235,001,488
Other postemployment benefits	-	155,632	155,632
Total net position	<u>\$ 235,001,488</u>	<u>\$ 155,632</u>	<u>\$ 235,157,120</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Changes in Fiduciary Net Position

Pension and Other Employee Benefit Trust Funds

For the Year Ended December 31, 2022

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
Additions			
Contributions:			
Employer	\$ 1,087,618	\$ 526,552	\$ 1,614,170
Employee	1,105,414	-	1,105,414
Total contributions	<u>2,193,032</u>	<u>526,552</u>	<u>2,719,584</u>
Investment income (loss):			
Interest and dividends	4,536,959	-	4,536,959
Net change in fair value of investments	(56,471,194)	(18,091)	(56,489,285)
Less investment expenses	(1,115,158)	-	(1,115,158)
Net investment loss	<u>(53,049,393)</u>	<u>(18,091)</u>	<u>(53,067,484)</u>
Total additions (net of investment loss)	<u>(50,856,361)</u>	<u>508,461</u>	<u>(50,347,900)</u>
Deductions			
Pension benefit payments, including refunds of employee contributions	17,385,161	352,552	17,737,713
Administrative expense	193,005	277	193,282
Total deductions	<u>17,578,166</u>	<u>352,829</u>	<u>17,930,995</u>
Change in net position	(68,434,527)	155,632	(68,278,895)
Net position, beginning of year	<u>303,436,015</u>	<u>-</u>	<u>303,436,015</u>
Net position, end of year	<u><u>\$ 235,001,488</u></u>	<u><u>\$ 155,632</u></u>	<u><u>\$ 235,157,120</u></u>

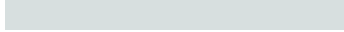
The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Fiduciary Net Position

Custodial Funds
December 31, 2022

	General	Library	12th District Court Escrow	Circuit Court Trust	LifeWays
Assets					
Cash and pooled investments	\$ 1,733,817	\$ -	\$ 10,277	\$ 147,737	\$ 1,795
Receivables:					
Accounts	76,844	-	-	-	-
Prepaid items	5,310	-	-	-	-
Total assets	1,815,971	-	10,277	147,737	1,795
Liabilities					
Accounts payable	-	-	-	20,991	-
Undistributed receipts	772,220	-	-	121,463	1,795
Due to other governments	702,310	-	-	-	-
Escrow payable	-	-	10,277	5,283	-
Total liabilities	1,474,530	-	10,277	147,737	1,795
Net position					
Restricted for individuals, organizations and other governments	\$ 341,441	\$ -	\$ -	\$ -	\$ -



Sheriff Canteen	Total
\$ 112,204	\$ 2,005,830
-	76,844
-	5,310
<u>112,204</u>	<u>2,087,984</u>
11,878	32,869
-	895,478
-	702,310
-	15,560
<u>11,878</u>	<u>1,646,217</u>
<u>\$ 100,326</u>	<u>\$ 441,767</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Year Ended December 31, 2022

	General	Library	12th District Court Escrow	Circuit Court Trust	LifeWays
Additions					
Collection of taxes for other governments	\$ 51,313,060	\$ -	\$ -	\$ -	\$ 2,221,333
Collection of fees for other governments	1,463,775	483,040	-	922,004	-
Collection from other entities	229,116	-	96,829	-	-
Total additions	53,005,951	483,040	96,829	922,004	2,221,333
Deductions					
Payment of taxes to other governments	51,313,060	-	-	-	2,221,333
Payment of fees for other governments	1,463,775	483,040	-	922,004	-
Payment for other entities	170,666	-	96,829	-	-
Total deductions	52,947,501	483,040	96,829	922,004	2,221,333
Change in net position	58,450	-	-	-	-
Net position, beginning of year	282,991	-	-	-	-
Net position, end of year	\$ 341,441	\$ -	\$ -	\$ -	\$ -

Sheriff Canteen	Total
\$ -	\$ 53,534,393
-	2,868,819
<u>1,312,492</u>	<u>1,638,437</u>
<u>1,312,492</u>	<u>58,041,649</u>
-	53,534,393
-	2,868,819
<u>1,302,243</u>	<u>1,569,738</u>
<u>1,302,243</u>	<u>57,972,950</u>
10,249	68,699
<u>90,077</u>	<u>373,068</u>
<u>\$ 100,326</u>	<u>\$ 441,767</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

Land Bank Authority Component Unit

December 31, 2022

Assets

Cash and pooled investments	\$ 216,986
Land held for resale	<u>63,941</u>

Total assets

280,927

Liabilities

Accounts payable	<u>-</u>
------------------	----------

Net position

Unrestricted	<u>\$ 280,927</u>
--------------	-------------------

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenses and Change in Fund Net Position

Land Bank Authority Component Unit

For the Year Ended December 31, 2022

Operating revenues	
Property taxes	\$ 1,292
Charges for services	<u>250</u>
Total operating revenues	1,542
Operating expenses	
Community development	<u>12,952</u>
Change in net position	(11,410)
Net position, beginning of year	<u>292,337</u>
Net position, end of year	<u><u>\$ 280,927</u></u>

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COUNTY OF JACKSON, MICHIGAN

Statement of Cash Flows

Land Bank Authority Component Unit
For the Year Ended December 31, 2022

Cash flows from operating activities

Cash received from customers, residents and users	\$ 1,542
Cash paid to employees, suppliers and claimants	<u>(13,792)</u>
Net change in cash and pooled investments	(12,250)
Cash and pooled investments, beginning of year	<u>229,236</u>
Cash and pooled investments, end of year	<u><u>\$ 216,986</u></u>
Reconciliation of operating loss to net cash used in operating activities	
Operating loss	\$ (11,410)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Change in -	
Accounts payable	<u>(840)</u>
Net cash used in operating activities	<u><u>\$ (12,250)</u></u>

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Funds Balance Sheet

Drain Commission Component Unit

December 31, 2022

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
Assets			
Cash and pooled investments	\$ 3,557	\$ 1,133,694	\$ 37,877
Special assessments receivable, net	-	82,343	-
Due from other funds	-	-	205,254
Capital assets being depreciated, net	-	-	-
Total assets	<u>\$ 3,557</u>	<u>\$ 1,216,037</u>	<u>\$ 243,131</u>
Liabilities			
Accounts payable	\$ -	\$ 3,101	\$ 42,983
Due to other funds	-	205,651	-
Advance from primary government	-	-	200,000
Total liabilities	-	208,752	242,983
Deferred inflows of resources			
Unavailable revenue	-	82,343	-
Fund balances			
Restricted for construction	<u>3,557</u>	<u>924,942</u>	<u>148</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,557</u>	<u>\$ 1,216,037</u>	<u>\$ 243,131</u>
Net position			
Investment in capital assets			
Restricted for capital projects			
Total net position			



Capital Project Funds				
Lake Level Districts	Lake Level Revolving	Total Governmental Funds	Adjustments	Statement of Net Position
\$ 45,127	\$ 7,322	\$ 1,227,577	\$ -	\$ 1,227,577
-	-	82,343	-	82,343
-	8,613	213,867	(213,867)	-
-	-	-	2,188,502	2,188,502
<u>\$ 45,127</u>	<u>\$ 15,935</u>	<u>\$ 1,523,787</u>	<u>\$ 1,974,635</u>	<u>3,498,422</u>
\$ -	\$ 2,055	\$ 48,139	\$ -	48,139
8,216	-	213,867	(213,867)	-
-	10,000	210,000	-	210,000
8,216	12,055	472,006	(213,867)	258,139
-	-	82,343	(82,343)	-
36,911	3,880	969,438	(969,438)	-
<u>\$ 45,127</u>	<u>\$ 15,935</u>	<u>\$ 1,523,787</u>		
			2,188,502	2,188,502
			1,051,781	1,051,781
			<u>\$ 3,240,283</u>	<u>\$ 3,240,283</u>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Drain
Commission Component Unit
December 31, 2022

Fund balances - governmental funds	\$ 969,438
---	------------

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,188,502
---	-----------

Unavailable revenue is not a current financial resource and therefore is not reported as revenue in the governmental funds	<u>82,343</u>
--	---------------

Net position of governmental activities	<u><u>\$ 3,240,283</u></u>
--	----------------------------

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Funds Revenues,

Expenditures and Changes in Fund Balances

Drain Commission Component Unit

For the Year Ended December 31, 2022

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
Revenues			
Intergovernmental revenue	\$ -	\$ 130,899	\$ -
Investment earnings	52	17,605	-
Total revenues	<u>52</u>	<u>148,504</u>	<u>-</u>
Expenditures/expenses			
Current operations -			
Public works	-	209,237	-
Depreciation expense	-	-	-
Total expenditures/expenses	<u>-</u>	<u>209,237</u>	<u>-</u>
Change in fund balance/net position	52	(60,733)	-
Fund balances/net position			
Beginning of year	<u>3,505</u>	<u>985,675</u>	<u>148</u>
End of year	<u>\$ 3,557</u>	<u>\$ 924,942</u>	<u>\$ 148</u>



Capital Project Funds				
Lake Level Districts	Lake Level Revolving	Total Governmental Funds	Adjustments	Statement of Activities
\$ 10,421	\$ -	\$ 141,320	\$ 2,702	\$ 144,022
786	-	18,443	-	18,443
<u>11,207</u>	<u>-</u>	<u>159,763</u>	<u>2,702</u>	<u>162,465</u>
6,572	-	215,809	-	215,809
<u>-</u>	<u>-</u>	<u>-</u>	<u>144,042</u>	<u>144,042</u>
<u>6,572</u>	<u>-</u>	<u>215,809</u>	<u>144,042</u>	<u>359,851</u>
4,635	-	(56,046)	(141,340)	(197,386)
<u>32,276</u>	<u>3,880</u>	<u>1,025,484</u>	<u>2,412,185</u>	<u>3,437,669</u>
<u>\$ 36,911</u>	<u>\$ 3,880</u>	<u>\$ 969,438</u>	<u>\$ 2,270,845</u>	<u>\$ 3,240,283</u>

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COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Drain
Commission Component Unit
For the Year Ended December 31, 2022

Net change in fund balances - governmental funds \$ (56,046)

Amounts reported for *governmental activities* in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated
over their estimated useful lives and reported as depreciation expense.

Depreciation expense (144,042)

Governmental funds report payments received by other municipalities
for principal debt service as revenue, but the statement of activities does not.

Change in special assessments receivable 2,702

Change in net position of governmental activities \$ (197,386)

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Fund Balance Sheet

Brownfield Redevelopment Authority Component Unit

December 31, 2022

	Brownfield Redevelopment Authority	Adjustments	Statement of Net Position
Current assets			
Cash and pooled investments	\$ 370,656	\$ -	\$ 370,656
Accounts receivable	45,088	-	45,088
Loans receivable	414,595	-	414,595
Total assets	<u>\$ 830,339</u>	<u>\$ -</u>	<u>830,339</u>
Liabilities			
Accounts payable	\$ 10,047	\$ -	10,047
Advance from primary government	117,500	-	117,500
Total liabilities	127,547	-	127,547
Fund balances			
Restricted	702,792	(702,792)	-
Total liabilities and fund balances	<u>\$ 830,339</u>		
Net position			
Restricted for loans		<u>\$ 702,792</u>	<u>\$ 702,792</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues,

Expenditures and Changes in Fund Balances

Brownfield Redevelopment Authority Component Unit

For the Year Ended December 31, 2022

	Brownfield Redevelopment Authority	Adjustments	Statement of Activities
Revenues			
Contributions	\$ 204,649	\$ -	\$ 204,649
Investment earnings	368	-	368
Total revenues	205,017	-	205,017
Expenditures/expenses			
Current operations - Public works	123,746	-	123,746
Net change in fund balances	81,271	81,271	-
Change in net position		(81,271)	81,271
Fund balances/net position			
Beginning of year	621,521	-	621,521
End of year	<u>\$ 702,792</u>	<u>\$ -</u>	<u>\$ 702,792</u>

COUNTY OF JACKSON, MICHIGAN

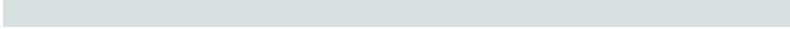
Statement of Net Position and Governmental Funds Balance Sheet

Board of Public Works Component Unit

December 31, 2022

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
Assets						
Cash and pooled investments	\$ 2,218	\$ 6,267	\$ -	\$ 4,694	\$ -	\$ 4,299
Due from other governments	-	840,000	-	-	140,000	-
Total assets	<u>\$ 2,218</u>	<u>\$ 846,267</u>	<u>\$ -</u>	<u>\$ 4,694</u>	<u>\$ 140,000</u>	<u>\$ 4,299</u>
Liabilities						
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-term debt:						
Due in one year	-	-	-	-	-	-
Due in more than one year	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources						
Unavailable revenue	-	840,000	-	-	140,000	-
Fund balances						
Restricted for debt service	2,218	6,267	-	4,694	-	4,299
Restricted for construction	-	-	-	-	-	-
Total fund balances	<u>2,218</u>	<u>6,267</u>	<u>-</u>	<u>4,694</u>	<u>-</u>	<u>4,299</u>
Total liabilities and fund balances	<u>\$ 2,218</u>	<u>\$ 846,267</u>	<u>\$ -</u>	<u>\$ 4,694</u>	<u>\$ 140,000</u>	<u>\$ 4,299</u>

continued...



Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 2,858	\$ 11,640	\$ 27,658	\$ 514	\$ -
<u>300,000</u>	<u>-</u>	<u>1,200,000</u>	<u>563,250</u>	<u>1,236,598</u>
<u>\$ 302,858</u>	<u>\$ 11,640</u>	<u>\$ 1,227,658</u>	<u>\$ 563,764</u>	<u>\$ 1,236,598</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>300,000</u>	<u>-</u>	<u>1,200,000</u>	<u>563,250</u>	<u>1,236,598</u>
2,858	11,640	27,658	514	-
-	-	-	-	-
<u>2,858</u>	<u>11,640</u>	<u>27,658</u>	<u>514</u>	<u>-</u>
<u>\$ 302,858</u>	<u>\$ 11,640</u>	<u>\$ 1,227,658</u>	<u>\$ 563,764</u>	<u>\$ 1,236,598</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Net Position
\$ 434	\$ 144	\$ 1,443	\$ 67	\$ 62,236	\$ -	\$ 62,236
-	-	-	-	4,279,848	(12,758)	4,267,090
<u>\$ 434</u>	<u>\$ 144</u>	<u>\$ 1,443</u>	<u>\$ 67</u>	<u>\$ 4,342,084</u>	<u>(12,758)</u>	<u>4,329,326</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,478	49,478
-	-	-	-	-	1,410,000	1,410,000
-	-	-	-	-	2,869,848	2,869,848
-	-	-	-	-	4,329,326	4,329,326
-	-	-	-	4,279,848	(4,279,848)	-
-	-	-	-	60,148	(60,148)	-
434	144	1,443	67	2,088	(2,088)	-
434	144	1,443	67	62,236	(62,236)	-
<u>\$ 434</u>	<u>\$ 144</u>	<u>\$ 1,443</u>	<u>\$ 67</u>	<u>\$ 4,342,084</u>		
					<u>\$ -</u>	<u>\$ -</u>

concluded

COUNTY OF JACKSON, MICHIGAN

Reconciliation

Fund Balances of Governmental Funds
to Net Position of Board of
Public Works Component Unit
December 31, 2022

Fund balances - governmental Funds	\$ 62,236
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Bonds payable of various municipalities are to be repaid by the municipality, and the amount due is not reported as receivable in the funds	(12,758)
Because the focus of governmental funds is on short-term financing some assets will not be available to pay current expenditures. Those assets (i.e. due from other governments) are offset by deferred inflows of resources in the governmental funds	4,279,848
Liabilities are not due and payable in the current period and are not reported in the funds:	
Bonds payable	(4,279,848)
Interest payable	(49,478)
	<hr/>
Net position of governmental activities	<u>\$ -</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Funds Revenues,

Expenditures and Changes in Fund Balances

Board of Public Works Component Unit

For the Year Ended December 31, 2022

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
Revenues						
Intergovernmental	\$ -	\$ 434,750	\$ 70,875	\$ -	\$ 145,250	\$ 51,500
Investment earnings	-	179	-	69	-	71
Total revenues	-	434,929	70,875	69	145,250	51,571
Expenditures/expenses						
Debt service:						
Principal	-	400,000	70,000	-	140,000	50,000
Interest and fiscal charges	-	34,750	875	-	5,250	1,250
Total expenditures/expenses	-	434,750	70,875	-	145,250	51,250
Net change in fund balances	-	179	-	69	-	321
Change in net position						
Fund balances/net position						
Beginning of year	2,218	6,088	-	4,625	-	3,978
End of year	<u>\$ 2,218</u>	<u>\$ 6,267</u>	<u>\$ -</u>	<u>\$ 4,694</u>	<u>\$ -</u>	<u>\$ 4,299</u>

continued...

Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 320,750	\$ 229,750	\$ 421,741	\$ 39,696	\$ 172,665
104	205	204	15	-
<u>320,854</u>	<u>229,955</u>	<u>421,945</u>	<u>39,711</u>	<u>172,665</u>
300,000	225,000	350,000	23,000	140,000
20,750	4,750	69,463	16,696	32,665
<u>320,750</u>	<u>229,750</u>	<u>419,463</u>	<u>39,696</u>	<u>172,665</u>
104	205	2,482	15	-
<u>2,754</u>	<u>11,435</u>	<u>25,176</u>	<u>499</u>	<u>-</u>
<u>\$ 2,858</u>	<u>\$ 11,640</u>	<u>\$ 27,658</u>	<u>\$ 514</u>	<u>\$ -</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Activities
\$ -	\$ -	\$ -	\$ -	\$ 1,886,977	\$ (1,721,543)	\$ 165,434
7	2	21	1	878	-	878
7	2	21	1	1,887,855	(1,721,543)	166,312
-	-	-	-	1,698,000	(1,698,000)	-
-	-	-	-	186,449	(20,137)	166,312
-	-	-	-	1,884,449	(1,718,137)	166,312
7	2	21	1	3,406	(3,406)	-
-	-	-	-	-	-	-
427	142	1,422	66	58,830	(58,830)	-
\$ 434	\$ 144	\$ 1,443	\$ 67	\$ 62,236	\$ (62,236)	\$ -

concluded

COUNTY OF JACKSON, MICHIGAN

Reconciliation

Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Board of
Public Works Component Unit
For the Year Ended December 31, 2022

Net change in fund balances - governmental funds	\$ 3,406
 Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
 Governmental funds report payments received by other municipalities for principal debt service as revenue, but the statement of activities does not.	
Debt assessments received in the current year	(1,721,543)
 Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in accrued interest on bonds payable	20,137
 Repayment of debt principal is an expenditure in the funds but not in the statement of activities.	
Bond principal payments	<u>1,698,000</u>
Change in net position of governmental activities	<u><u>\$ -</u></u>

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COUNTY OF JACKSON, MICHIGAN

Statistical Section (Unaudited)

This part of the County of Jackson's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

CONTENTS

Page

Financial Trends (schedules 1 thru 5)

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. 204

Revenue Capacity (schedules 6 thru 10)

These schedules contain information to help the reader assess the government's most significant local sources: property taxes, State shared revenues and water and wastewater usage fees. 214

Debt Capacity (schedules 11 thru 13)

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. 221

Demographic and Economic Information (schedules 14 and 15)

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. 226

Operating Information (schedules 16 thru 18)

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. 228

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF JACKSON, MICHIGAN

Net Position by Component

Last Ten Years

(accrual basis of accounting)

	2013	2014	2015	2016	2017
Governmental activities					
Net investment in capital assets	\$ 82,006,055	\$ 85,235,379	\$ 80,763,955	\$ 75,849,154	\$ 102,545,547
Restricted	12,690,046	11,852,828	16,954,611	18,778,078	19,893,219
Unrestricted (deficit)	13,284,484	7,656,588	(43,192,276)	(52,963,576)	(63,436,135)
Total governmental activities net position	\$ 107,980,585	\$ 104,744,795	\$ 54,526,290	\$ 41,663,656	\$ 59,002,631
Business-type activities					
Net investment in capital assets	\$ 3,419,014	\$ 4,078,658	\$ 3,412,622	\$ 4,428,475	\$ 4,746,956
Restricted	-	-	-	-	9,834,247
Unrestricted	23,997,521	22,567,600	33,682,508	32,545,842	18,975,759
Total business-type activities net position	\$ 27,416,535	\$ 26,646,258	\$ 37,095,130	\$ 36,974,317	\$ 33,556,962
Primary government					
Net investment in capital assets	\$ 85,425,069	\$ 89,314,037	\$ 84,176,577	\$ 80,277,629	\$ 107,292,503
Restricted	12,690,046	11,852,828	16,954,611	18,778,078	29,727,466
Unrestricted (deficit)	37,282,005	30,224,188	(9,509,768)	(20,417,734)	(44,460,376)
Total primary government net position	\$ 135,397,120	\$ 131,391,053	\$ 91,621,420	\$ 78,637,973	\$ 92,559,593

Notes:

GASB Statement No. 68 was implemented for the fiscal year ended December 31, 2015. This resulted in presentation of the County's net pension liability (asset) on the statement of net position. Prior years were not restated.

GASB Statement No. 75 was implemented for the fiscal year ended December 31, 2018. This resulted in presentation of the County's net other postemployment benefit ("OPEB") liability on the statement of net position. Prior years were not restated.

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Source: Jackson County Finance Department

Schedule 1
Unaudited

2018	2019	2020	2021	2022
\$ 107,550,702	\$ 128,593,178	\$ 164,314,365	\$ 168,863,468	\$ 180,632,480
27,513,421	13,161,420	18,122,919	25,104,903	75,656,156
<u>(175,381,280)</u>	<u>(187,394,428)</u>	<u>(213,876,401)</u>	<u>(216,448,589)</u>	<u>(203,988,738)</u>
<u>\$ (40,317,157)</u>	<u>\$ (45,639,830)</u>	<u>\$ (31,439,117)</u>	<u>\$ (22,480,218)</u>	<u>\$ 52,299,898</u>
\$ 8,482,719	\$ 8,550,465	\$ 8,517,314	\$ 8,379,214	\$ 8,483,669
10,378,037	10,052,492	10,491,235	12,535,036	23,386,121
<u>2,693,483</u>	<u>(1,940,275)</u>	<u>(3,977,783)</u>	<u>(242,026)</u>	<u>(5,186,142)</u>
<u>\$ 21,554,239</u>	<u>\$ 16,662,682</u>	<u>\$ 15,030,766</u>	<u>\$ 20,672,224</u>	<u>\$ 26,683,648</u>
\$ 116,033,421	\$ 137,143,643	\$ 172,831,679	\$ 177,242,682	\$ 189,116,149
37,891,458	23,213,912	28,614,154	37,639,939	99,042,277
<u>(172,687,797)</u>	<u>(189,334,703)</u>	<u>(217,854,184)</u>	<u>(216,690,615)</u>	<u>(209,174,880)</u>
<u>\$ (18,762,918)</u>	<u>\$ (28,977,148)</u>	<u>\$ (16,408,351)</u>	<u>\$ (1,807,994)</u>	<u>\$ 78,983,546</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Net Position

Last Ten Years

(accrual basis of accounting)

	2013	2014	2015	2016	2017
Expenses					
Governmental activities:					
Judicial	\$ -	\$ 3,845,425	\$ 3,704,190	\$ 3,974,952	\$ 4,683,821
General government	27,844,444	26,660,739	24,853,910	27,468,022	28,793,948
Public safety	18,748,028	20,578,254	19,761,116	20,053,033	22,968,477
Public works	12,432,981	17,643,349	18,498,264	24,231,602	22,754,594
Health and welfare	15,170,502	12,362,735	13,801,527	16,541,687	18,191,270
Recreation and cultural	1,733,043	2,242,769	2,162,591	2,363,668	3,511,322
Community development	5,418,245	2,818,220	3,377,913	2,894,354	2,855,259
Interest on long-term debt	604,922	535,599	769,992	637,296	2,098,842
Total governmental activities expenses	81,952,165	86,687,090	86,929,503	98,164,614	105,857,533
Business-type activities:					
Delinquent tax revolving	1,035,957	939,727	2,191,806	1,020,128	1,383,260
Medical care facility	18,391,888	18,865,612	19,075,813	19,706,896	20,197,137
Resource recovery	8,377,360	1,911,434	126,738	147,612	117,391
Personal property tax	9,493	1,614	1,565	2,392	3,150
Foreclosure tax administration	1,338,751	1,205,868	876,550	919,789	604,246
Total business-type activities expenses	29,153,449	22,924,255	22,272,472	21,796,817	22,305,184
Total primary government expenses	111,105,614	109,611,345	109,201,975	119,961,431	128,162,717
Program revenues					
Governmental activities:					
Charges for services	11,874,779	12,297,064	14,265,623	12,464,814	13,834,598
Operating grants and contributions	30,792,988	35,206,928	37,314,600	37,337,694	46,133,784
Capital grants and contributions	2,583,837	2,212,368	1,143,175	2,013,993	29,253,340
Total governmental activities program revenues	45,251,604	49,716,360	52,723,398	51,816,501	89,221,722
Business-type activities:					
Charges for services	26,247,095	19,431,181	20,899,090	19,962,409	18,263,271
Operating grants and contributions	4,748,424	4,631,877	4,295,869	5,649,772	3,813,233
Total business-type activities program revenues	30,995,519	24,063,058	25,194,959	25,612,181	22,076,504
Total primary government program revenues	76,247,123	73,779,418	77,918,357	77,428,682	111,298,226
Net (expense)/revenue					
Governmental activities	(36,700,561)	(36,970,730)	(34,206,105)	(46,348,113)	(16,635,811)
Business-type activities	1,842,070	1,138,803	2,922,487	3,815,364	(228,680)
Total primary government net expense	(34,858,491)	(35,831,927)	(31,283,618)	(42,532,749)	(16,864,491)
General revenues					
Governmental activities:					
Property taxes	24,038,899	24,982,710	25,555,482	25,634,598	26,277,253
Unrestricted state shared revenue	3,629,709	4,034,788	4,549,491	4,030,817	4,049,764
Other	(2,143,041)	2,644,025	823,063	105,984	366,463
Transfers	1,718,754	2,073,417	2,175,219	3,714,080	3,281,306
Total governmental activities	27,244,321	33,734,940	33,103,255	33,485,479	33,974,786
Business-type activities:					
Transfers	(1,656,210)	(1,909,080)	(2,225,180)	(3,936,177)	(3,188,675)
Special items:					
Impairment loss on capital assets	(11,573,914)	-	-	-	-
Loss on write-down of inventory	(1,604,251)	-	-	-	-
Total business-type activities	(14,834,375)	(1,909,080)	(2,225,180)	(3,936,177)	(3,188,675)
Total primary government	12,409,946	31,825,860	30,878,075	29,549,302	30,786,111
Change in net position					
Governmental activities	(9,456,240)	(3,235,790)	(1,102,850)	(12,862,634)	17,338,975
Business-type activities	(12,992,305)	(770,277)	697,307	(120,813)	(3,417,355)
Total primary government	\$ (22,448,545)	\$ (4,006,067)	\$ (405,543)	\$ (12,983,447)	\$ 13,921,620

Source: Jackson County Finance Department

Schedule 2
Unaudited

2018	2019	2020	2021	2022
\$ 3,565,922	\$ 5,245,904	\$ 6,004,695	\$ 5,586,704	\$ 5,617,017
29,309,335	38,559,541	26,583,237	25,399,614	13,357,052
22,423,866	24,026,029	21,686,972	20,312,424	10,428,518
33,203,536	30,335,846	37,790,609	31,623,053	13,130,899
15,673,497	26,116,979	15,042,924	16,360,886	8,974,169
2,652,375	4,209,254	3,844,920	4,589,865	2,497,326
1,592,328	1,890,785	1,826,831	662,862	376,398
4,731,872	5,120,468	5,264,380	4,983,884	4,730,991
<u>113,152,731</u>	<u>135,504,806</u>	<u>118,044,568</u>	<u>109,519,292</u>	<u>59,112,370</u>
836,356	582,936	425,900	616,225	574,425
20,531,079	25,120,343	25,579,283	23,068,492	18,795,493
128,257	153,085	228,135	91,459	188,671
2,292	82,891	124,194	8,961	24,627
876,567	601,305	537,242	500,664	541,661
<u>22,374,551</u>	<u>26,540,560</u>	<u>26,894,754</u>	<u>24,285,801</u>	<u>20,124,877</u>
<u>135,527,282</u>	<u>162,045,366</u>	<u>144,939,322</u>	<u>133,805,093</u>	<u>79,237,247</u>
13,920,594	14,191,871	14,551,684	18,422,641	16,426,691
58,357,306	65,403,916	70,878,481	55,707,263	63,405,514
3,625,507	8,664,722	6,158,470	1,255,222	7,228,502
<u>75,903,407</u>	<u>88,260,509</u>	<u>91,588,635</u>	<u>75,385,126</u>	<u>87,060,707</u>
17,909,249	19,608,542	20,142,460	19,214,868	18,529,429
4,833,488	4,739,702	7,035,892	11,063,961	7,760,134
<u>22,742,737</u>	<u>24,348,244</u>	<u>27,178,352</u>	<u>30,278,829</u>	<u>26,289,563</u>
<u>98,646,144</u>	<u>112,608,753</u>	<u>118,766,987</u>	<u>105,663,955</u>	<u>113,350,270</u>
(37,249,324)	(47,244,297)	(26,455,933)	(34,134,166)	27,948,337
368,186	(2,192,316)	283,598	5,993,028	6,164,686
<u>(36,881,138)</u>	<u>(49,436,613)</u>	<u>(26,172,335)</u>	<u>(28,141,138)</u>	<u>34,113,023</u>
27,087,232	33,530,609	34,430,821	37,109,083	38,657,091
4,087,077	4,132,627	3,362,269	4,213,754	4,332,846
416,134	613,802	294,953	31,905	2,131,777
850,501	3,369,381	2,568,603	1,738,323	1,710,065
<u>32,440,944</u>	<u>41,646,419</u>	<u>40,656,646</u>	<u>43,093,065</u>	<u>46,831,779</u>
(422,066)	(2,699,241)	(1,915,514)	(351,570)	(153,262)
-	-	-	-	-
<u>(422,066)</u>	<u>(2,699,241)</u>	<u>(1,915,514)</u>	<u>(351,570)</u>	<u>(153,262)</u>
<u>32,018,878</u>	<u>38,947,178</u>	<u>38,741,132</u>	<u>42,741,495</u>	<u>46,678,517</u>
(4,808,380)	(5,597,878)	14,200,713	8,958,899	74,780,116
(53,880)	(4,891,557)	(1,631,916)	5,641,458	6,011,424
<u>\$ (4,862,260)</u>	<u>\$ (10,489,435)</u>	<u>\$ 12,568,797</u>	<u>\$ 14,600,357</u>	<u>\$ 80,791,540</u>

COUNTY OF JACKSON, MICHIGAN

Fund Balances - Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2013	2014	2015	2016	2017
General fund					
Nonspendable	\$ 874,160	\$ 931,458	\$ 889,529	\$ 1,034,492	\$ 947,593
Committed	469,482	469,482	-	-	-
Assigned	263,369	1,320,167	705,443	1,275,869	624,014
Unassigned	11,058,812	10,365,563	10,278,607	7,328,672	8,000,271
Total general fund	<u>\$ 12,665,823</u>	<u>\$ 13,086,670</u>	<u>\$ 11,873,579</u>	<u>\$ 9,639,033</u>	<u>\$ 9,571,878</u>
All other governmental funds					
Nonspendable	\$ 1,479,623	\$ 1,957,267	\$ 2,052,590	\$ 2,260,062	\$ 2,232,363
Restricted	11,347,738	10,037,650	15,015,207	16,561,231	35,931,194
Committed	3,785,981	2,331,517	4,103,415	3,390,613	4,747,404
Unassigned (deficit)	(2,964)	-	-	-	-
Total all other governmental funds	<u>16,610,378</u>	<u>14,326,434</u>	<u>21,171,212</u>	<u>22,211,906</u>	<u>42,910,961</u>
Total governmental funds	<u>\$ 29,276,201</u>	<u>\$ 27,413,104</u>	<u>\$ 33,044,791</u>	<u>\$ 31,850,939</u>	<u>\$ 52,482,839</u>

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Source: Jackson County Finance Department

	2018	2019	2020	2021	2022
\$	1,544,320	\$ 1,075,588	\$ 1,510,838	\$ 1,746,263	\$ 1,776,833
	-	-	-	-	-
	-	-	-	-	-
	<u>7,327,676</u>	<u>7,811,452</u>	<u>7,399,625</u>	<u>9,098,016</u>	<u>9,774,713</u>
\$	<u>8,871,996</u>	<u>\$ 8,887,040</u>	<u>\$ 8,910,463</u>	<u>\$ 10,844,279</u>	<u>\$ 11,551,546</u>
\$	5,466,999	\$ 6,779,950	\$ 3,398,461	\$ 3,098,259	\$ 2,758,331
	20,856,397	19,366,808	5,894,646	11,906,522	19,097,369
	6,354,763	1,926,334	3,025,168	4,057,063	4,406,129
	-	-	-	(2,551,669)	-
	<u>32,678,159</u>	<u>28,073,092</u>	<u>12,318,275</u>	<u>16,510,175</u>	<u>26,261,829</u>
\$	<u>41,550,155</u>	<u>\$ 36,960,132</u>	<u>\$ 21,228,738</u>	<u>\$ 27,354,454</u>	<u>\$ 37,813,375</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Fund Balances - Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2013	2014	2015	2016	2017
Revenues					
Property taxes	\$ 24,038,899	\$ 24,982,710	\$ 25,555,482	\$ 25,634,598	\$ 26,277,253
Licenses, fees, taxes and permits	629,992	553,195	631,450	635,428	607,896
Intergovernmental	31,565,444	34,424,635	35,162,155	36,520,651	40,969,848
Charges for services	10,304,110	10,937,860	10,850,745	11,189,247	12,040,633
Fines and forfeitures	894,326	913,977	1,456,750	651,421	938,047
Investment earnings (loss)	(2,146,321)	2,621,077	812,505	94,678	587,809
Rental, donations, and other	5,510,816	6,418,398	7,669,019	8,227,171	10,768,863
Total revenues	70,797,266	80,851,852	82,138,106	82,953,194	92,190,349
Expenditures					
Current:					
Judicial	3,997,148	3,845,425	3,737,954	3,902,705	4,191,727
General government	16,116,914	17,407,601	17,239,021	18,153,632	17,827,675
Public safety	16,763,410	17,703,355	17,681,048	18,005,725	17,792,184
Public works	10,743,885	11,891,655	12,341,964	23,653,781	31,375,125
Health and welfare	11,589,346	11,842,417	12,658,535	15,454,312	13,798,980
Recreation and cultural	1,335,362	1,690,424	1,822,130	1,633,829	2,621,599
Community development	2,125,453	1,098,819	1,065,995	791,815	685,379
Fair	995,116	1,067,215	1,309,611	1,418,233	1,456,247
Other functions	7,539,934	6,221,610	6,650,035	6,583,834	5,960,345
Debt service:					
Principal	1,071,085	1,116,444	1,289,064	1,920,479	2,775,000
Interest and fiscal charges	581,230	544,479	854,075	581,304	1,714,378
Issuance costs	-	69,662	139,792	-	63,506
Capital outlay	8,189,363	10,425,090	11,029,567	11,156,420	16,632,443
Total expenditures	81,048,246	84,924,196	87,818,791	103,256,069	116,894,588
Revenues over (under) expenditures	(10,250,980)	(4,072,344)	(5,680,685)	(20,302,875)	(24,704,239)
Other financing sources (uses)					
Proceeds from sale of capital assets	5,635	30,268	18,967	27,869	32,097
Issuance of long-term debt	-	5,010,000	8,935,000	15,190,000	40,725,000
Payment to refunding bond escrow agent	-	(4,920,000)	-	-	-
Premium on issuance of long-term debt	-	-	147,286	61,174	1,261,836
Discount on issuance of long-term debt	-	(20,338)	-	-	-
Transfers in	8,150,845	11,469,347	12,238,395	15,307,436	15,540,157
Transfers out	(6,396,191)	(9,360,030)	(10,027,276)	(11,477,456)	(12,222,951)
Total other financing sources (uses)	1,760,289	2,209,247	11,312,372	19,109,023	45,336,139
Net change in fund balances	\$ (8,490,691)	\$ (1,863,097)	\$ 5,631,687	\$ (1,193,852)	\$ 20,631,900
Debt service as a percentage of noncapital expenditures	2.30%	2.28%	2.60%	2.90%	3.84%

Source: Jackson County Finance Department

Schedule 4
Unaudited

	2018	2019	2020	2021	2022
\$	27,087,232	\$ 33,530,609	\$ 34,430,821	\$ 37,109,083	\$ 38,657,091
	599,918	627,408	721,805	1,116,291	1,613,067
	54,475,737	63,748,593	76,808,445	54,497,850	65,624,950
	13,920,594	14,191,871	14,521,417	18,268,674	16,274,784
	579,271	619,642	604,335	429,808	362,878
	790,313	926,805	387,748	32,175	532,723
	8,320,888	5,560,011	4,667,208	5,795,717	8,227,744
	<u>105,773,953</u>	<u>119,204,939</u>	<u>132,141,779</u>	<u>117,249,598</u>	<u>131,293,237</u>
	3,462,360	4,905,677	5,943,174	5,968,562	6,160,950
	17,775,916	17,611,737	17,937,082	21,428,933	22,195,272
	17,161,661	17,922,077	18,140,517	18,084,238	18,765,829
	42,433,637	55,070,922	68,201,147	30,213,450	32,400,089
	12,909,641	15,970,730	13,157,269	15,525,278	16,057,443
	1,894,131	2,740,401	2,339,286	4,058,019	4,403,842
	706,193	698,832	673,618	665,001	581,079
	1,405,798	1,292,715	132,237	-	-
	5,110,704	5,406,761	4,363,360	-	-
	7,171,253	8,615,338	9,761,417	10,161,791	10,077,404
	4,859,143	5,103,311	5,674,907	5,397,329	5,070,562
	51,320	138,966	-	-	-
	13,046,907	20,024,966	3,655,676	1,143,391	6,445,713
	<u>127,988,664</u>	<u>155,502,433</u>	<u>149,979,690</u>	<u>112,645,992</u>	<u>122,158,183</u>
	<u>(22,214,711)</u>	<u>(36,297,494)</u>	<u>(17,837,911)</u>	<u>4,603,606</u>	<u>9,135,054</u>
	54,896	9,518	23,154	74,189	52,219
	11,095,862	26,521,250	147,083	886,581	660,102
	-	-	-	-	-
	325,938	2,481,981	-	-	-
	-	-	-	-	-
	17,146,462	20,115,166	21,000,601	20,974,273	23,272,172
	<u>(17,341,131)</u>	<u>(17,695,649)</u>	<u>(19,064,321)</u>	<u>(20,412,933)</u>	<u>(22,660,626)</u>
	<u>11,282,027</u>	<u>31,432,266</u>	<u>2,106,517</u>	<u>1,522,110</u>	<u>1,323,867</u>
\$	<u>(10,932,684)</u>	<u>\$ (4,865,228)</u>	<u>\$ (15,731,394)</u>	<u>\$ 6,125,716</u>	<u>\$ 10,458,921</u>
	<u>15.65%</u>	<u>13.14%</u>	<u>16.58%</u>	<u>16.08%</u>	<u>15.45%</u>

COUNTY OF JACKSON, MICHIGAN

Changes in Fund Balances - General Fund

Last Ten Years

(modified accrual basis of accounting)

	2013	2014	2015	2016	2017
Revenues					
Property taxes	\$ 20,482,195	\$ 21,411,937	\$ 21,882,537	\$ 21,861,653	\$ 22,115,685
Licenses, fees, taxes and permits	207,230	177,025	176,633	110,735	95,219
Intergovernmental	8,539,239	9,119,267	9,845,236	10,493,103	10,736,570
Charges for services	5,542,454	5,479,044	5,634,251	5,577,341	5,726,892
Fines and forfeitures	751,820	724,427	680,240	632,107	582,324
Investment earnings (loss)	(2,137,379)	2,586,554	804,259	63,411	305,663
Rental	183,840	191,734	203,379	190,627	192,207
Other	2,240,661	2,124,084	1,897,529	1,825,893	2,228,910
Total revenues	35,810,060	41,814,072	41,124,064	40,754,870	41,983,470
Expenditures					
Current:					
General government	16,058,391	17,169,311	17,099,912	18,088,676	17,634,708
Public safety	13,533,400	14,485,381	14,563,759	14,973,279	14,633,635
Health and welfare	3,017,394	3,216,354	3,302,188	3,418,765	3,499,499
Other functions	7,526,066	6,203,489	6,618,646	6,559,160	5,960,345
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	40,135,251	41,074,535	41,584,505	43,039,880	41,728,187
Revenues over (under) expenditures	(4,325,191)	739,537	(460,441)	(2,285,010)	255,283
Other financing sources (uses)					
Issuance of long-term debt	-	-	-	-	-
Transfers in	3,737,376	4,108,649	4,254,545	5,671,618	5,250,032
Transfers out	(2,213,052)	(4,427,339)	(5,007,195)	(5,621,154)	(5,572,470)
Total other financing sources (uses)	1,524,324	(318,690)	(752,650)	50,464	(322,438)
Net change in fund balance	\$ (2,800,867)	\$ 420,847	\$ (1,213,091)	\$ (2,234,546)	\$ (67,155)

Source: Jackson County Finance Department

Schedule 5
Unaudited

	2018	2019	2020	2021	2022
\$	22,838,115	\$ 23,613,011	\$ 24,301,531	\$ 24,941,124	\$ 26,163,847
	66,425	69,173	61,236	284,106	681,608
	10,484,282	10,984,795	11,082,249	12,115,915	10,266,947
	5,629,027	5,771,809	5,143,518	5,592,250	5,003,777
	513,877	535,372	367,888	365,598	341,581
	339,815	472,324	258,715	30,292	446,127
	207,421	212,234	222,701	218,745	198,205
	1,500,388	1,340,097	932,962	1,055,953	2,841,959
	<u>41,579,350</u>	<u>42,998,815</u>	<u>42,370,800</u>	<u>44,603,983</u>	<u>45,944,051</u>
	17,662,088	17,510,326	17,834,260	21,360,367	21,991,477
	12,259,662	13,157,804	12,620,929	12,315,601	12,737,605
	3,423,963	3,388,046	622,872	1,050,381	1,205,925
	5,110,704	5,406,761	4,363,360	-	-
	-	-	-	-	6,343
	-	-	-	-	1,216
	<u>38,456,417</u>	<u>39,462,937</u>	<u>35,441,421</u>	<u>34,726,349</u>	<u>35,942,566</u>
	<u>3,122,933</u>	<u>3,535,878</u>	<u>6,929,379</u>	<u>9,877,634</u>	<u>10,001,485</u>
	-	-	-	-	15,137
	3,742,381	3,658,198	2,844,869	2,864,135	3,767,043
	<u>(7,565,196)</u>	<u>(7,179,032)</u>	<u>(9,750,825)</u>	<u>(10,807,953)</u>	<u>(13,076,398)</u>
	<u>(3,822,815)</u>	<u>(3,520,834)</u>	<u>(6,905,956)</u>	<u>(7,943,818)</u>	<u>(9,294,218)</u>
\$	<u>(699,882)</u>	\$ 15,044	\$ 23,423	\$ 1,933,816	\$ 707,267

COUNTY OF JACKSON, MICHIGAN

Assessed and Estimated Actual Value of Taxable Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Taxable Value by Property Type					
	Real Property				Other	Personal Property
	Residential	Commercial	Industrial	Agricultural		
2013	\$ 2,844,162	\$ 539,221	\$ 194,597	\$ 188,802	\$ 3,718	\$ 411,501
2014	2,872,372	537,330	147,001	190,837	3,386	418,119
2015	2,915,486	524,771	149,366	193,463	3,129	530,649
2016	2,947,731	533,023	147,960	193,871	3,333	450,796
2017	3,015,927	543,997	148,052	193,097	2,368	458,389
2018	3,117,251	561,923	152,353	198,949	2,166	455,219
2019	3,247,858	590,887	132,749	202,796	1,041	495,657
2020	3,378,238	612,980	135,886	208,515	-	506,081
2021	3,513,410	623,891	137,522	206,125	-	515,064
2022	3,738,137	649,315	142,071	214,317	159	532,364

Source: County Equalization Department, exclusive of commercial facility tax and prior to any Board of Review action

Schedule 6
Unaudited

Total	Assessed State Equalized Value	Industrial Facilities Taxable Value	Total Direct Tax Rate
\$ 4,182,001	\$ 4,754,803	\$ 129,410	5.9936
4,249,045	4,843,654	167,171	5.9936
4,316,864	4,985,868	193,803	5.9936
4,276,714	5,144,216	71,794	6.1038
4,361,830	5,327,136	25,827	6.1038
4,487,861	5,466,480	26,556	7.3538
4,670,988	5,802,613	44,803	7.3438
4,841,700	6,229,424	40,832	7.6957
4,996,012	6,529,204	38,828	7.6707
5,276,363	6,966,019	40,832	7.1479

COUNTY OF JACKSON, MICHIGAN

Property Tax Rates - Direct and Overlapping

Last Ten Years

(rate per \$1,000 of taxable value)

	2013	2014	2015	2016	2017	2018
County direct rates						
Operating	5.1187	5.1187	5.1187	5.1187	5.1187	5.1187
Medical Care Facility	0.1398	0.1398	0.1398	0.2500	0.2500	0.2500
Jail	0.4851	0.4851	0.4851	0.4851	0.4851	0.4851
Senior services	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
LifeWays	-	-	-	-	-	0.5000
Parks	-	-	-	-	-	0.5000
Animal shelter	-	-	-	-	-	0.2500
Total direct rate	5.9936	5.9936	5.9936	6.1038	6.1038	7.3538

Overlapping rates

Cities -

Jackson 16.0889 16.9789 16.0329 18.0389 18.1889 18.3389

Townships (average) 1.9445 2.0500 2.0468 2.0734 2.2992 2.4933

Villages (average) 10.8634 13.0162 12.9995 12.9614 13.2439 10.2941

School districts (average) 23.0342 23.4993 23.4993 23.2770 23.1699 22.9873

Intermediate school district (average) 6.0612 6.0612 6.0612 6.3073 6.3006 6.3001

Community College: 1.1446 1.1446 1.1446 1.1446 1.1446 1.1446

District library 1.2593 1.2593 1.2593 1.2593 1.7593 1.7593

Operating Tax Rate Limitations

	2008-2011		2012 - 2015		2016 - 2017	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1187	5.9500	5.1187
Medical Care Facility	0.1500	0.1398	0.1500	0.1398	0.2500	0.2500
Jail debt	0.5000	0.4851	0.5000	0.4851	0.5000	0.4851
Senior services	0.2500	0.2473	0.2500	0.2500	0.2500	0.2500

	2018 - 2019		2020		2021	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1120	5.9500	5.0941
Medical Care Facility	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491
Jail debt	0.5000	0.4851	0.5000	0.4844	0.5000	0.4827
Senior services	0.2500	0.2500	0.6000	0.6000	0.6000	0.6000
LifeWays	0.5000	0.5000	0.5000	0.4993	0.5000	0.4975
Parks	0.5000	0.5000	0.5000	0.5000	0.5000	0.4982
Animal shelter	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491

Source: Jackson County Equalization Department

Schedule 7
Unaudited

2019	2020	2021	2022
5.1120	5.1120	5.0941	5.0660
0.2496	0.2500	0.2491	0.2476
0.4844	0.4844	0.4827	-
0.2496	0.6000	0.6000	0.5966
0.4993	0.4993	0.4975	0.4947
0.4993	0.5000	0.4982	0.4954
0.2496	0.2500	0.2491	0.2476
<u>7.3438</u>	<u>7.6957</u>	<u>7.6707</u>	<u>7.1479</u>

20.0940	20.3940	20.2440	20.2416
2.7775	2.7353	2.7501	2.6149
10.8810	10.3950	9.7749	10.2348
23.2637	23.0720	23.0178	22.8579
6.2959	6.4861	6.4631	6.4518
1.1431	1.1390	1.1351	1.1327
1.7570	1.7508	1.7448	1.7411

2022	
Millage Authorized	Maximum Allowable after Rollback
5.9500	5.0660
0.2500	0.2476
-	-
0.6000	0.5966
0.5000	0.4947
0.5000	0.4954
0.2500	0.2476

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2022			2013		
	Taxable Value	Rank	Percent of Total Taxable Value	Taxable Value	Rank	Percent of Total Taxable Value
Consumers Energy	\$ 340,205,027	1	6.45%	\$ 161,378,689	1	3.86%
Enbridge Energy	60,777,254	2	1.15%			
Michigan Electric Transmission	36,452,562	3	0.69%			
Meijer	14,416,269	4	0.27%	11,779,746	10	0.28%
Vista Grande Villa	12,713,424	5	0.24%			
ADCO	9,497,953	6	0.18%			
Henry Ford Health	8,623,777	7	0.16%			
Wal-Mart Real Estate Business Trust	8,478,836	8	0.16%	12,418,644	7	0.30%
Westwood Jackson Mall Realty Holding LLC	7,948,900	9	0.15%			
Edward Rose Development	7,892,066	10	0.15%			
DPC Juniper LLC				79,911,060	2	1.91%
MACI				75,949,969	3	1.82%
Gerdau MAC Steel				29,826,639	4	0.71%
TAC Manufacturing				17,306,039	5	0.41%
Ramco Jackson LTD				15,690,323	6	0.38%
John Ganton				11,988,369	8	0.29%
Lloyd Ganton				11,957,885	9	0.29%
	<u>\$ 507,006,068</u>		<u>9.61%</u>	<u>\$ 428,207,363</u>		<u>10.24%</u>

Source: Jackson County Equalization Department

Property Tax Levies and Collections
Last Ten Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2013	\$ 24,075,944	\$ 22,602,700	93.88%	\$ 1,473,244	\$ 24,075,944	100.00%
2014	24,486,752	23,097,726	94.33%	1,389,025	24,486,751	100.00%
2015	25,036,427	23,738,308	94.82%	1,298,120	25,036,428	100.00%
2016	25,362,592	24,098,873	95.02%	1,263,720	25,362,593	100.00%
2017	25,868,879	24,567,953	94.97%	1,300,927	25,868,880	100.00%
2018	29,974,335	28,394,731	94.73%	1,579,603	29,974,334	100.00%
2019	31,100,570	29,577,370	95.10%	1,523,199	31,100,569	100.00%
2020	34,564,222	32,230,584	93.25%	1,605,566	33,836,150	97.89%
2021	34,812,191	23,810,212	68.40%	1,496,307	25,306,519	72.69%
2022	34,082,179	24,934,899	73.16%	1,406,234	26,341,133	77.29%

Source: Jackson County Treasurer's Office

State Revenue Sharing Payments

Last Ten Years

Fiscal Year Ended	Revenue Sharing Payments
2013	\$ 2,611,765
2014	2,906,904
2015	3,366,891
2016	3,382,698
2017	3,415,941
2018	3,445,116
2019	3,476,589
2020	2,701,206
2021	3,547,671
2022	3,661,524

Source: Jackson County Finance Department

Ratios of Outstanding Debt by Type

Last Ten Years

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	% of Personal Income	Per Capita
	General Obligation Bonds	Leases and Direct Borrowings	General Obligation Bonds	Revenue Bonds and Direct Borrowings			
2013	\$ 14,355,000	\$ 105,987	\$ 11,309,481	\$ -	\$ 25,770,468	7.18%	\$ 160.69
2014	13,339,662	74,543	11,425,000	-	24,839,205	4.74%	155.50
2015	21,163,643	45,479	10,225,000	-	31,434,122	5.71%	197.09
2016	34,530,214	-	10,620,432	-	45,150,646	7.77%	284.93
2017	137,948,369	3,225,000	10,041,830	-	151,215,199	24.90%	953.20
2018	142,261,588	3,059,609	9,443,228	-	154,764,425	25.63%	975.57
2019	161,914,409	3,670,521	8,819,626	-	174,404,556	27.57%	1,098.11
2020	152,726,769	2,959,013	8,171,024	-	163,856,806	25.60%	1,031.69
2021	143,347,661	2,778,097	7,502,635	9,898,000	163,526,393	23.22%	1,032.38
2022	133,707,289	3,020,115	6,783,927	2,000,000	145,511,331	19.14%	907.17

Source: Jackson County Finance Department

Ratios of Net General Bonded Debt Outstanding
Last Ten Years

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	% of Personal Income	% of Ad Valorem Taxable Value of Property	Per Capita
2013	\$ 25,664,481	\$ -	\$ 25,664,481	7.15%	0.61%	\$ 160.03
2014	24,764,662	-	24,764,662	4.73%	0.58%	155.03
2015	32,342,677	-	32,342,677	5.87%	0.75%	202.78
2016	34,530,214	-	34,530,214	5.95%	0.81%	217.91
2017	147,990,199	95,089	147,895,110	24.35%	3.39%	932.27
2018	151,704,816	-	151,704,816	25.12%	3.38%	956.28
2019	170,734,035	-	170,734,035	26.99%	3.66%	1,075.00
2020	160,897,793	9,145,963	151,751,830	23.70%	3.14%	955.48
2021	150,850,296	8,510,491	142,339,805	20.21%	2.85%	898.62
2022	140,491,216	7,769,825	132,721,391	17.46%	2.52%	827.43

Source: Jackson County Finance Department

Computation of Direct and Overlapping Debt
December 31, 2022

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
City of Jackson	\$ 48,767,000	100.00%	\$ 48,767,000
Blackman Township	16,290,000	100.00%	16,290,000
Columbia Township	976,179	100.00%	976,179
Henrietta Township	1,185,000	100.00%	1,185,000
Leoni Township	1,200,000	100.00%	1,200,000
Norvell Township	148,849	100.00%	148,849
Rives Township	815,000	100.00%	815,000
Spring Arbor Township	7,115,000	100.00%	7,115,000
Summit Township	19,783,579	100.00%	19,783,579
Brooklyn Village	1,922,165	100.00%	1,922,165
Concord Village	185,000	100.00%	185,000
Grass Lake Village	605,000	100.00%	605,000
Parma Village	1,536,598	100.00%	1,536,598
Springport Village	410,000	100.00%	410,000
Addison School District	9,730,000	0.06%	5,838
Chelsea School District	56,710,943	4.11%	2,330,820
Columbia School District	27,440,000	79.96%	21,941,024
Concord School District	13,835,000	100.00%	13,835,000
East Jackson School District	28,135,263	100.00%	28,135,263
Grass Lake School District	17,371,048	99.32%	17,252,925
Hanover-Horton School District	5,365,000	86.64%	4,648,236
Homer School District	15,334,904	1.38%	211,622
Jackson School District	95,660,000	100.00%	95,660,000
Jonesville School District	16,074,517	0.59%	94,840
Leslie School District	5,442,087	13.71%	746,110
Manchester School District	26,237,005	0.59%	154,798
Marshall School District	37,460,000	1.69%	633,074
Michigan Center School District	8,655,000	100.00%	8,655,000
Napoleon School District	10,895,000	99.95%	10,889,553
Northwest School District	31,450,000	99.77%	31,377,665
Springport School District	7,340,737	67.57%	4,960,136
Stockbridge School District	19,745,000	18.59%	3,670,596
Vandercook Lake School district	3,505,000	100.00%	3,505,000
Western School District	70,087,395	100.00%	70,087,395

continued...

Computation of Direct and Overlapping Debt
December 31, 2022

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
Ingham Intermediate School district	\$ 13,323,000	1.24%	\$ 165,205
Jackson Intermediate School District	6,295,000	94.97%	5,978,362
Washtenaw Intermediate School District	38,315,000	0.24%	91,956
Jackson College	<u>30,980,000</u>	100.00%	<u>30,980,000</u>
Subtotal, overlapping debt			456,949,788
County direct debt, governmental activities			<u>136,727,404</u>
Total direct and overlapping debt			<u><u>\$ 593,677,192</u></u>

concluded.

Overlapping debt is calculated for an entity, based upon assessed values received from the State of Michigan, which determines the issuer's proportionate share of the debt of other local governmental units that either overlap it (the issuer is located either wholly or partly within the geographic limits of the other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is apportioned based upon relative assessed values.

Source: Jackson County Finance Department

Legal Debt Margin
Last Ten Years

Legal debt margin calculation for 2022

Assessed value	<u>\$ 7,650,733,881</u>
Debt limit (10% of state equalized value)	\$ 765,073,388
Debt applicable to limit - gross direct bonds	<u>(143,511,331)</u>
Legal debt margin	<u>\$ 621,562,057</u>

Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit As % of Debt Limit Ratio
2013	\$ 475,480,300	\$ 47,970,215	\$ 427,510,085	10.09%
2014	484,365,400	46,521,973	437,843,427	9.60%
2015	498,586,785	49,116,940	449,469,845	9.85%
2016	532,713,624	59,694,848	473,018,776	11.21%
2017	546,648,071	159,385,848	387,262,223	29.16%
2018	580,261,313	160,886,848	419,374,465	27.73%
2019	622,942,435	174,404,556	448,537,879	28.00%
2020	652,920,346	163,856,806	489,063,540	25.10%
2021	696,601,904	153,628,393	542,973,511	22.05%
2022	765,073,388	143,511,331	621,562,057	18.76%

Source: Jackson County Finance Department

Demographic and Economic Statistics

Last Ten Years

Fiscal Year	Population	Labor Force	Employment	Unemployment	Unemployment Rate	Total Personal Income (000's)	Per Capita Income
2013	160,369	69,678	64,115	5,563	8.0%	\$ 3,590,341	\$ 22,388
2014	159,741	72,300	68,600	3,700	5.1%	5,237,323	32,786
2015	159,494	73,020	69,836	3,184	4.4%	5,509,407	34,543
2016	158,460	73,700	70,600	3,100	4.2%	5,807,699	36,651
2017	158,640	74,530	71,460	3,070	4.1%	6,073,885	38,287
2018	158,640	73,125	70,525	2,600	3.6%	6,039,314	38,069
2019	158,823	74,307	71,893	2,414	3.2%	6,326,183	39,831
2020	158,823	69,900	66,200	3,700	5.3%	6,401,733	40,387
2021	158,398	72,000	68,700	3,300	4.6%	7,043,944	44,889
2022	160,402	72,600	69,568	3,032	4.2%	7,602,801	47,398

Source: Jackson County Finance Department

Principal Employers

Current Year and Nine Years Ago

Employer	2022			2013		
	Total Employees	Rank	% of Total County Labor Force	Total Employees	Rank	% of Total County Labor Force
Henry Ford Allegiance Health System	4,100	1	5.97%	3,620	1	5.18%
Consumers Energy	2,400	2	3.49%	2,400	2	3.44%
Michigan Department of Corrections	2,040	3	2.97%	2,040	3	2.92%
Great Lakes Home Health/Hospice	1,118	4	1.63%	1,118	4	1.60%
Michigan Automotive Compressor (MACI)	1,100	5	1.60%	750	8	1.06%
TAC Manufacturing	990	6	1.44%			
Local Government	870	7	1.27%	870	5	1.25%
Jackson Public Schools	782	8	1.14%	782	6	1.12%
Meijer Inc.	755	9	1.10%	755	7	1.08%
Eaton Corporation	636	10	0.93%	598	10	0.86%
Jackson College				650	9	0.93%
	<u>14,791</u>		<u>21.53%</u>	<u>13,583</u>		<u>19.44%</u>

Source: The Enterprise Group, Jackson County.

Full-Time Equivalent County Government Employees by Function/Program
By Function/Program
Last Ten Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Legislative:										
Board of Commissioners	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Judicial:										
Circuit court	28.0	28.0	28.0	28.0	28.0	28.2	28.0	28.0	25.0	25.0
District court	49.5	49.5	49.5	49.5	49.5	46.0	44.7	44.7	43.3	45.2
Friend of the court	44.0	44.0	44.0	44.0	44.0	43.0	44.0	44.0	44.0	44.0
General government and elections:										
*County Administration	2.5	2.5	2.5	2.5	3.5	4.0	4.0	4.0	4.0	4.0
Finance	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Information & Tech Systems	9.0	9.0	11.0	11.0	11.0	10.0	12.0	12.0	12.0	12.0
*Human Resources	5.8	5.8	5.8	5.8	5.8	5.7	5.5	4.2	4.8	4.8
Equalization	7.0	7.0	7.0	7.0	7.0	8.0	9.0	10.0	10.0	9.0
GIS	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0	2.0	2.0
Facilities Management	14.8	14.8	15.8	15.8	15.8	19.0	15.5	16.5	15.5	18.5
Clerk	18.8	18.8	18.8	18.8	18.8	20.2	20.2	20.2	20.0	20.0
Register of Deeds	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0
Treasurer	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7.0	7.0	7.0
MSU Extension	2.0	1.0	1.0	1.0	1.0	1.2	1.0	1.0	1.0	1.0
Drain Commissioner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Retirement Board	-	-	-	-	-	-	1.3	1.3	1.2	1.2
Public safety:										
Prosecuting attorney	25.6	25.6	25.6	25.6	25.6	24.5	25.6	25.2	25.2	25.2
Public Defender							6.0	14.0	21.0	25.0
Sheriff	58.0	57.0	58.0	58.0	58.0	53.0	53.0	53.5	50.5	52.5
Emergency dispatch	19.0	19.0	19.0	22.0	22.0	23.0	24.7	24.7	24.7	24.7
***Emergency Management							1.0	1.0	1.0	1.0
Jail	54.0	54.0	54.0	53.0	53.0	55.0	55.0	54.0	55.0	55.0
Animal control	3.0	-	-	-	-	-	-	-	-	-
Youth center	32.3	32.3	32.3	32.3	32.3	29.0	33.0	33.3	35.3	37.3
Health and welfare:										
Environmental Health	8.2	8.2	8.2	8.2	8.2	9.0	8.2	7.2	7.2	7.2
Public Health	44.3	49.4	49.4	49.4	49.4	49.4	49.4	46.0	53.1	57.7
Medical Examiner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Department On Aging	27.7	27.7	27.7	27.7	27.7	29.0	29.7	29.9	31.7	31.7
Veterans Services	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
**Animal Shelter and Control	3.5	3.5	3.5	3.5	3.5	5.0	10.5	10.5	11.5	13.0
Cultural and recreation:										
Parks & Recreation	6.0	5.7	5.7	5.7	5.7	9.0	13.0	10.0	10.0	10.0
Golf Course	2.8	2.8	2.8	2.8	2.8	1.8	1.8	1.8	1.8	1.8
Fair	1.0	1.3	1.3	1.3	1.3	1.0	1.3	1.2	1.2	1.2
Other:										
Airport	3.5	3.5	3.5	3.5	3.5	3.7	3.5	3.5	3.5	3.5
Transportation	75.0	75.0	75.0	79.0	120.0	116.0	120.0	120.0	120.0	120.0
Enterprise funds	6.5	6.5	6.5	6.5	6.5	6.5	6.5	-	-	-
Total	577.8	577.9	581.9	587.9	629.9	625.2	652.4	654.2	664.9	682.9

Source: Jackson County Finance Department

* Human Resources was combined with Administrative Services in 2009 and 2010

** Animal Control was combined with Animal Shelter in 2019

*** Emergency Management was separated from Sheriff Department in 2019

Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public safety										
Sheriff:										
Complaints	36,076	36,480	29,563	32,199	28,520	27,625	28,306	23,967	23,116	25,176
Dispatches	141,157	132,512	129,036	132,981	143,454	139,458	147,281	137,330	144,896	148,164
Arrests	2,305	2,010	2,175	2,277	1,837	1,829	2,041	1,295	1,175	1,293
Bookings	8,309	7,190	7,047	7,364	7,238	7,317	6,608	3,759	3,114	3,034
Health										
Public health:										
Immunizations administered	7,576	5,965	5,609	5,629	4,713	5,669	4,609	2,104	17,601	5,994
WIC participants	5,361	5,445	5,442	5,150	4,903	4,620	4,588	4,411	4,609	4,259
Vision/hearing screenings	18,330	17,741	22,321	17,936	18,325	17,497	17,071	12,898	8,206	14,928
Cultural and recreation										
Parks and recreation:										
Special events participation	225,000	230,000	240,000	229,000	215,000	237,377	216,980	5,000	220,000	217,000
Cascades Falls participation	23,964	26,895	27,307	32,222	35,857	31,108	31,988	11,501	27,089	25,798
Rounds of golf	25,000	22,500	28,000	34,188	35,000	32,650	35,136	39,550	38,281	35,383
Camper participation	2,400	1,635	10,742	11,601	8,590	2,600	2,439	3,733	3,830	3,457

Source: Jackson County Finance Department, Sheriff, Health, and Parks and Recreation Departments

Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public safety										
Corrections facility capacities	426	426	426	426	426	426	426	426	426	426
Vehicle:										
Sheriff	31	34	35	35	35	38	38	39	44	37
Animal control	-	-	-	-	-	-	2	2	3	4
Culture and recreation										
Parks:										
County	16	16	16	16	16	16	16	16	16	16
Acreage	900	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086
Picnic areas	17	17	17	17	17	17	17	17	17	17
Buildings:										
Restaurant/meeting	1	1	1	1	1	1	1	1	1	1
County recreation center	1	1	1	1	1	1	1	1	1	1
Picnic shelter/pavilions	15	15	15	15	15	15	15	15	15	15
Concession	4	4	4	4	4	4	4	4	4	4
Swimming beach areas	12	12	12	12	12	12	12	12	12	12
Golf courses:										
18 hole course	1	1	1	1	1	1	1	1	1	1
Par 3 course	1	1	1	1	1	1	1	1	1	1
Driving range	1	1	1	1	1	1	1	1	1	1
Trails/paths/sidewalks	4	4	4	4	4	4	4	4	4	4
Playgrounds	10	10	10	10	10	10	10	10	10	10
Boat launch	8	8	8	8	8	8	8	8	8	8
Campgrounds	2	2	2	2	2	2	2	2	2	2
Public works										
Miles of streets:										
Paved primary	544	544	544	544	544	547	547	547	547	547
Paved local	811	811	811	811	811	792	792	792	792	792
Gravel	229	229	229	229	229	244	244	244	244	244

Source: Jackson County Finance Department